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Morning Comments Friday February 1st 2008

Thursday January 31st 2008 7:30 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00 **Resistance** should appear near the 12,680.00 to 12,740.00 region

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.000 **Resistance** is at 1377.00 to 1383.00.

NASDAQ Composite

Resistance should appear near 2411 to 2419. **Support should** appear near 2322.00 to 2315.00.

March Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00 .. **Resistance** should appear near the 1858.00 to 1865.00 region

March Mini Russell 2000

Support should appear near 700.30 to 699.00. **Resistance** should appear near 714.30 to 717.00

March 30 Year Bond

Resistance should appear near 119-21 then 120-07 and 120-21 **Support** should appear near 119-07 then 118-21 and 118-07

March 10 Year T-Note

Resistance should appear near 117-07 and 117-21 **Support** should appear near 116-21 then 116-07 and 115-21

The Frenzied Forex Front

March Yen

Resistance should near 9429 to 9445 and the 9526 to 9532 region. **Support** should appear near 9347 to 9316, a close under augurs for a test of 9156 to 9140 BW Traders should go short if a close under 9312 occurs.

March Euro Currency (EC)

Support should appear near 14590 to 14530 . **Resistance** should appear near the 14840 to 14960 region. BW Traders should go short if a close under 14712 occurs.

March Swiss Franc

Resistance should appear near 9316 to 9347 **Support** should appear near 9156 to 9140

March British Pound

Support should appear near the 19530 to 19460 region. **Resistance** should appear near the 19820 to 19960 region

March Canadian Dollar

Support should appear near 9837 to 9821 **Resistance** is at 10021 to 10037

March Aussie Dollar

Support should appear near 8871 to 8856 and 8771 to 8756 **Resistance** should appear near 8934 to 8964 and 9044 to 9060

Precious Metals

April Gold

Resistance should appear at 931.4 to 934.7 and 942.9 to 944.5. **Support** should appear near 915.6 to 914.0 and 906.0 to 904.4

March Copper

Resistance should appear near 33190 to 33280 and 33770 to 33860 **Support** should appear near 31570 to 31480 and 31020 to 30920

March Silver

Resistance should appear near 1731.0 to 1738.0 **Support** should appear near 1655 to 1642

The Exciting Energies

March Crude Oil

Resistance should appear near 9140 to 9156 and 9316 to 9347 **Support should** appear near 9060 to 9044 and 8964 to 8934

March Unleaded Gas (RYOB)

Support should appear near 23220 to 23150 and 22750 to 22670, **Resistance should** appear near 24110 to 24190 and the 24610 to 24690 region.

March Heating Oil

Support should appear near 24690 to 24610 and the 24190 to 24110 region. **Resistance** should appear near 25580 to 25680 and 26630 to 26720.

March Natural Gas

Support should appear near 7864 to 7836 and 7777 to 7763 **Resistance** should appear near 8300 to 8314 and 8484 to 8499

The Lively Livestock

April Cattle

Support should appear near the 9347 to 9317 and 9237 **Resistance** is at 9527 to 9542 and the 9622 to 9642 region

April Hogs

Resistance is at 6742 to 6757 and 6807 to 6837 **Support** should appear near 6512 to 6482 and 6432 to 6417

June Hogs

Resistance is at 7837 to 7867 and 7937 to 7957 **Support** should appear near 7692 to 7672 and 7602 to 7587

The Grande' Grains

March Soybeans

Resistance should appear near 1289 and the 1304 to 1310 region **Support should** appear near 1274 to 1268 and 1253

March Soymeal

Support should appear near 338.8 to 337.7 and 332.8 to 331.9 **Resistance** should appear near 344.3 and 349.3 to 350.3

March Soybean Oil

Resistance should appear near 5418 to 5430 and 5492 to 5504 **Support** should appear near 5356 to 5344 and 5282 to 5259

March Corn

Resistance should appear near 512 ¾ to 513 ¾ and 520 to 521 ¼ **Support** should appear near 493 4/5 to 491 ½ and 485 ¾ to 484 ½. BW Traders can buy at 486 ¼ and hold for higher prices.

March Wheat

Resistance should appear near 942 $\frac{3}{4}$ to 944 $\frac{1}{2}$ and 952 $\frac{3}{4}$ to 954 $\frac{3}{4}$ **Support** should appear near 934 $\frac{3}{4}$ to 931 1/3 and 915 $\frac{3}{4}$ to 914

The Satisfying Softs

March 'the Monster' Coffee

Support should appear near 13460 to 13340 **Resistance** should appear near 14150 to 14210

March Cocoa

Support is at 2275 to 2267 **Resistance** should appear near 2354 to 2370

March Sugar

Resistance should appear near 1268 to 1274 and the 1304 to 1310 region. **Support** should appear near 1203 to 1192 and 1169 to 1164.. BW Traders can buy at 1171 and hold for higher prices..

March Cotton

Support should appear near 6755 to 6740 and 6675 to 6655.. BW Traders can buy at 6680 for a turn higher **Resistance** should appear near 6905 to 6920 the 7075 to 7090 region .

-A Ship in Harbor is Safe...But that is not what ships are built for-Happy Trading!

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Thursday January 31st 2008

8:00 PM South Florida Beach Time

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BW Recommended Open Positions 1-31-08
Short 2 March Canadian Dollars 9869
Short 2 March EC 14748 avg
Short March Yen 9315
Short March British Pounds 19504
Long 2 March Coffee 13295 avg
Short 3 April Hogs 6445 avg
Long 2 July Kansas Wheat 881
Short 2 July Wheat 937
Short March Mini Russell 707.10
Short March Mini Nasdaq 1840