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## Morning Comments

**Monday February 4<sup>th</sup> 2008**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"- Reminiscences of a Stock operator. -

**Sunday February 3<sup>rd</sup> 2008**

**8:00 PM EST**

## The Sensational Stock and Bond Markets

### **Dow Jones Industrial Average**

**Support** should appear near 12740.00 to 12,680.00

**Resistance** should appear near the 12,890 00 and the 13,040.00 to 13,100 region

### **March SP500 and Mini-SP500**

**Support** should appear near 1383.00 to 1377.00

**Resistance** is at 1399.00 and the 1415.00 to 1421.00 region

BW Traders can sell March Mini SP500 at 1414.00 and risk a closed over 1428.00 for three days in a row.

### **NASDAQ Composite**

**Resistance** should appear near 2419 and 2461.00 to 2469.00

**Support** should appear near 2370.00 to 2354

### **March Mini NASDAQ 100**

**Support** should appear near 1822.00 to 1808.00 ..

**Resistance** should appear near 1865.00 and the 1902.00 to 1909.00 region..

### **March Mini Russell 2000**

**Support** should appear near 725.50 to 724.20 and 708.80 to 707.40 .

**Resistance** should appear near 732.80 to 734.20

### **March 30 Year Bond**

**Resistance** should appear near 120-07 and 120-21

**Support** should appear near 119-07 then 118-21 and 118-07

### **March 10 Year T-Note**

**Resistance** should appear near 117-07 and 117-21

**Support** should appear near 116-21 then 116-07 and 115-21

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 9429 to 9445 and the 9526 to 9532 region.

**Support** should appear near 9347 to 9316 , a close under augurs for a test of 9156 to 9140  
BW Traders should go short if a close under 9312 occurs.

### March Euro Currency (EC)

**Support** should appear near 14590 to 14530 .

**Resistance** should appear near the 14840 to 14960 region.  
BW Traders should go short if a close under 14712 occurs.

### March Swiss Franc

**Resistance** should appear near 9237 and 9316 to 9347

**Support** should appear near 9156 to 9140

### March British Pound

**Support** should appear near the 19530 to 19460 region.

**Resistance** should appear near 19675 and the 19820 to 19960 region

### March Canadian Dollar

**Support** should appear near 9937 to 9921

**Resistance** is at 10104 to 10136

### March Aussie Dollar

**Support** should appear near 8964 to 8934

**Resistance** should appear near 9044 to 9060

## Precious Metals

### April Gold

**Resistance** should appear at 931.4 to 934.7 and 942.9 to 944.5.

**Support** should appear near 915.6 to 914.0 and 906.0 to 904.4

### March Copper

**Resistance** should appear near 33190 to 33280 and 33770 to 33860

**Support** should appear near 31570 to 31480 and 31020 to 30920

### March Silver

**Resistance** should appear near 1689.0 to 1696.0 and 1731.0 to 1738.0

**Support** should appear near 1655 to 1642 and 1615.0 to 1609.0

## The Exciting Energies

### March Crude Oil

**Resistance** should appear near 9044 to 9060 and 9140 to 9156

**Support should** appear near 8777 to 8762 and 8683 to 8668

### March Unleaded Gas (RYOB)

**Support** should appear near 22750 to 22670 and 21850 to 21700

**Resistance should** appear near 23150 to 23220 and 23540 to 23700

### March Heating Oil

**Support** should appear near 24190 to 24110 and 23700 to 23540

**Resistance** should appear near 24610 to 24690 and 25580 to 25680 .

### March Natural Gas

**Support** should appear near 7342 to 7328 and 7088 to 7074

**Resistance** should appear near 7763 to 7777 and 8029 to 8044

## The Lively Livestock

### April Cattle

**Support** should appear near the 9347 to 9317 and the 9157 to 9137 region

**Resistance** is at 9427 to 9432 and 9527 to 9542

### April Hogs

**Resistance** is at 6672 the 6742 to 6757 and the 6807 to 6837 region

**Support** should appear near 6512 to 6482 and 6432 to 6417

### June Hogs

**Resistance** is at 8022 to 8047 and 8117 to 8137

**Support** should appear near 7957 to 7937 and 7867 to 7837

## The Grande' Grains

### March Soybeans

**Resistance** should appear near 1304 to 1310 and 1334 to 1346

**Support** should appear near 1274 to 1268 and 1253

### March Soymeal

**Support** should appear near 338.8 to 337.7 and 332.8 to 331.9

**Resistance** should appear near 349.3 to 350.3 and 355.3 to 356.3

### March Soybean Oil

**Resistance** should appear near 5418 to 5430 and 5492 to 5504

**Support** should appear near 5356 to 5344 and 5282 to 5259

### March Corn

**Resistance** should appear near  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$  and 520 to  $521 \frac{1}{4}$

**Support** should appear near  $493 \frac{4}{5}$  to  $491 \frac{1}{2}$  and  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$ .

BW Traders can buy at  $486 \frac{1}{4}$  and hold for higher prices.

### March Wheat

**Resistance** should appear near  $952 \frac{3}{4}$  to  $954 \frac{3}{4}$  and  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$

**Support** should appear near  $934 \frac{3}{4}$  to  $931 \frac{1}{3}$  and  $915 \frac{3}{4}$  to 914

## The Satisfying Softs

### March 'the Monster' Coffee

**Support** should appear near 13830 to 13770 and 13460 to 13340

**Resistance** should appear near 14150 to 14210 and the 14530 to 14590 region

### March Cocoa

**Support** is at 2275 to 2267

**Resistance** should appear near 2354 to 2370

### March Sugar

**Resistance** should appear near 1268 to 1274 and the 1304 to 1310 region.

**Support** should appear near 1203 to 1192 and 1169 to 1164..

BW Traders can buy at 1171 and hold for higher prices..

### March Cotton

**Support** should appear near 6755 to 6740 and 6675 to 6655..

BW Traders can buy at 6680 for a turn higher

**Resistance** should appear near 6905 to 6920 the 7075 to 7090 region .

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading !**

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1-866-409-3890

Sunday February 3<sup>rd</sup> 2008

**9:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 02-03-08**

**Short 2 March Canadian Dollars 9869**

**Short 2 March EC 14748 avg**

**Short March Yen 9315**

**Short March British Pounds 19504**

**Long 2 March Coffee 13295 avg**

**Short 3 April Hogs 6445 avg**

**Long 2 July Kansas Wheat 881**

**Short 2 July Wheat 937**

**Short March Mini Russell 707.10**

**Short March Mini Nasdaq 1840**