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1650 S.W. Malmo Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

## Morning Comments Thursday February 7<sup>th</sup> 2008

Wed February 6<sup>th</sup> 2008  
5:00 PM EST

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Support** should appear near 12,100.00 to 12030.00

**Resistance** should appear near 12,320.00 to 12,380

#### March SP500 and Mini-SP500

**Support should** appear near 1310.00 to 1304.00 and 1289.00

**Resistance** is at 1322.00 then 1334.00 to 1346.00 and 1361.50

#### NASDAQ Composite

**Resistance should** appear near 2315.00 to 2322.00

**Support should** appear near 2226.00 to 2219.00

#### March Mini NASDAQ 100

**Support should** appear near 1655.00 to 1642.00

**Resistance** should appear near 1731.00 to 1738.00 .

#### March Mini Russell 2000

**Support should** appear near 683.60 to 680.0 and the 667.3 to 665.9 region

**Resistance** should appear near 690.60 to 691.90 and the 699.00 to 700.3 region

#### March 30 Year Bond

**Resistance** should appear near 120-07 and 120-21

**Support** should appear near 119-07 then 118-21 and 118-07

#### March 10 Year T-Note

**Resistance** should appear near 117-21 and 118-08

**Support** should appear near 116-21 and 116-07

## The Frenzied Forex Front

### March Yen

**Resistance** should near 9429 to 9445 and the 9526 to 9532 region.

**Support** should appear near 9347 to 9316 , a close under augurs for a test of 9156 to 9140

BW Traders should go short if a close under 9312 occurs.

### March Euro Currency (EC)

**Support** should appear near 14590 to 14530 and 14370

**Resistance** should appear near 14652 and 14715.

### March Swiss Franc

**Resistance** should appear near 9140 to 9156

**Support** should appear near 9060 to 9044

### March British Pound

**Support** should appear near 19530 to 19460 and 19372.

**Resistance** should appear near 19602 then 19675 and 19747

### March Canadian Dollar

**Support** should appear near 9837 to 9821

**Resistance** is at 9921 to 9937

### March Aussie Dollar

**Support** should appear near 8871 to 8856 and 8777 to 8762

**Resistance** should appear near 8934 to 8964 and 9044 to 9060

## Precious Metals

### April Gold

**Resistance** should appear at 904.4 to 906.0 and 914.0 to 915.6

**Support** should appear near 877.70 to 876.2 and 868.3 to 866.8

### March Copper

**Resistance** should appear near 33190 to 33280 and 33770 to 33860

**Support** should appear near 31570 to 31480 and 31020 to 30920

### March Silver

**Resistance** should appear near 1655.0 and 1689.0 to 1696.0

**Support** should appear near 1615.0 to 1609.0 and 1576.0 to 1569.0

## The Exciting Energies

### March Crude Oil

**Resistance** should appear near 8762 to 8777 and 8856 to 8871

**Support should** appear near 8683 to 8668 and 8589 to 8560

### March Unleaded Gas (RYOB)

**Support** should appear near 21850 to 21700 and 21340 to 21260

**Resistance should** appear near 22670 to 22750 and 23150 to 23220

### March Heating Oil

**Support** should appear near 23700 to 23540 23150 to 23220

**Resistance** should appear near 24610 to 24690 and 25110 to 25190 .

### March Natural Gas

**Support** should appear near 7777 to 7763 and 7342 to 7328

**Resistance** should appear near 8029 to 8044 and 8194 to 8223

## The Lively Livestock

### April Cattle

**Support** should appear near 9447 to 9427 and 9347 to 9317

**Resistance** is at 9527 to 9542 and 9622 to 9642

### April Hogs

**Resistance** is at 6577 to 6592 and 6657 to 6672

**Support** should appear near 6432 to 6417 and 6357 to 6337

### June Hogs

**Resistance** is at 7937 to 7957 and 8027 to 8047

**Support** should appear near 7777 to 7762 and 7602 to 7587

## The Grande' Grains

### March Soybeans

**Resistance** should appear near 1334 to 1346 and the 1377 to 1383 region

**Support should** appear near 1310 to 1304 and 1274 to 1268

### March Soymeal

**Support** should appear near 350.3 to 349.3 and 344.3 to 342.5

**Resistance** should appear near 355.3 to 356.3 and 361.3 to 362.3

### March Soybean Oil

**Resistance** should appear near 5580 to 5555 and 5640 to 5653

**Support** should appear near 5430 to 5418 and 5356 to 5344

### March Corn

**Resistance** should appear near  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$  and  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$

**Support** should appear near  $493 \frac{4}{5}$  to  $491 \frac{1}{2}$  and  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$

BW Traders can buy at  $486 \frac{1}{4}$  and hold for higher prices..

### March Wheat

**Resistance** should appear near 1058 to 1068

**Support** should appear near 1005 to 1000

## The Satisfying Softs

### March 'the Monster' Coffee

**Support** should appear near 14210 to 14150 and 13830 to 13770

**Resistance** should appear near 14530 to 14590 and 14840 to 14960

### July Coffee

**Support** should appear near 14590 to 14530 and 14210 to 14150

**Resistance** should appear near 14840 to 14960 and 15290 to 15350

### March Cocoa

**Support** is at 2322 to 2315 and 2275 to 2267

**Resistance** should appear near 2354 to 2370 and 2411 to 2419

### March Sugar

**Resistance** should appear near 1232 to 1238 .

**Support** should appear near 1169 to 1164.

BW Traders can buy at 1171 and hold for higher prices..

### March Cotton

**Support** should appear near 6755 to 6740 and 6675 to 6655..

BW Traders can buy at 6680 for a turn higher

**Resistance** should appear near 6905 to 6920 the 7075 to 7090 region .

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading !**

Bill [futurescom@comcast.net](mailto:futurescom@comcast.net)

1-866-409-3890

Wed February 6<sup>th</sup> 2008

6:00 PM South Florida Beach Time

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**BW Recommended Open Positions 02-06-08**

**Short 2 March Canadian Dollars 9869**

**Short 2 March EC 14737 avg**

**Short March Yen 9315**

**Short 3 April Hogs 6445 avg**

**Short March Mini Russell 707.10**