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Morning Comments Tuesday February 12th 2008

"You cannot escape the responsibility of tomorrow by evading it today."
-Abe Lincoln-

Monday February 11th 2008
7:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00

Resistance should appear near 12,320.00 to 12,380

March SP500 and Mini-SP500

Support should appear near 1310.00 to 1304.00

Resistance is at 1346.00 then 1361.50 and 1377.00 to 1383.00.

BW Traders can sell March Mini SP500 at 1361.25 and risk a close over 1385.00 for three days in a row.

Stay tuned for Updates..

NASDAQ Composite

Resistance should appear near 2315.00 to 2322.00 and the 2354.00 to 2370.00 region .

Support should appear near the 2275.00 to 2267.00 region.

March Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00 .

Resistance should appear near 1808.00 to 1822.00 and the 1858.00 to 1865.00 region

BW Traders can sell at 1839.00 and hold for lower prices .

March Mini Russell 2000

Support should appear near 683.6 to 680.9 then 675.50 to 674.30 and the 667.3 to 665.9 region.

Resistance should appear near 699.0 to 700.2 and 707.40 to 708.80. BW Traders can sell at 706.90 for a turn and hold for lower prices.. Beyond that sellers should appear near 714.30 to 717.00

March 30 Year Bond

Resistance should appear near 119-21 and 120.07 Beyond that sellers should appear near 120-21

Support should appear near 118-21 and 117-21..

March 10 Year T-Note

Resistance should appear near 117-21 and 118-07. beyond that sellers should appear near 118-21.

Support should appear near 116-21 and 116-07

The Frenzied Forex Front

March Yen

Resistance should near 9429 to 9445 and the 9526 to 9532 region.

Support should appear near 9347 to 9316 , a close under augurs for a test of 9156 to 9140

BW Traders should go short if a close under 9312 occurs.

March Euro Currency (EC)

Support should appear near 14450 and 14370

Resistance should appear near the 14530 to 14590 region Beyond that Sellers should appear near 14652 and 14715 BW Traders can sell at 14712 and hold for lower prices..

BW Traders should go short if a close under 14367 occurs.

March Swiss Franc

Resistance should appear near 9140 to 9156 and the 9316 to 9347 region

Support should appear near 9060 to 9044 , a close under is negative and augurs for a test of 8964 to 8934..

Stay tuned for updates.

March British Pound

Support should appear near the 19275 and the 19090 to 19020 region .

Resistance should appear near 19460 to 19530. Beyond that sellers should appear near 19602 and 19675

March Canadian Dollar

Support should appear near 9937 to 9921 and the 9837 to 9821 region. .

Resistance is at 10021 to 10037 and 10070. Beyond that Sellers should appear near 10104 to 10136

March Aussie Dollar

Support should appear near 8964 to 8934 and 8871 to 8856

Resistance should appear near 9044 to 9060 and 9140 to 9156

Trade Accordingly .

Precious Metals

April Gold

Resistance should appear at the 931.6 to 934.7 region. Beyond that sellers should appear near the 942.9 to 944.5 region.

Support should appear near 915.6 to 914.0 and 906.0 to 904.4.

March Copper

Resistance should appear near 36130 to 36230 and the 36630 to 36830 region . Beyond that sellers should appear near 37340 to 37430 which should cap a rally.

Support should appear near 35030 to 34930 and 33860 to 33770

March Silver

Resistance should appear near the 1774.0 to 1778.0 region A close over is friendly and augurs for a test of 1808 to 1822 and Beyond..

Support should appear near 1738.0 to 1731.0 and 1696 to 1689

The Exciting Energies

April Crude Oil

Resistance should appear near 9316 to 9347 . Beyond that sellers should appear near 9429 to 9443 and the 9706 to 9737 region , which should cap a rally.

Support should appear near 9156 to 9140 and 9060 to 9044

April Unleaded Gas (RYOB)

Support should appear near 24690 to 24610 and 24190 to 24110 a close under is negative and augurs for a test of 23700 to 23540 and the 23220 to 23150 region.

Resistance should appear near 25580 to 25680 , beyond that sellers should appear near 26120 to 26200 and the 26630 to 26720 region.. Which should cap a rally.

April Heating Oil

Support should appear near 24690 to 24610 and the 24190 to 24110 region.

Resistance should appear near 26120 to 26200. Beyond that 26630 to 26720 and the 27160 to 27240 region should cap a rally.

April Natural Gas

Support should appear near 8314 to 8300 and 8044 to 8029

Resistance should appear near 8560 to 8589 and the 8668 to 8683 region. Beyond that a test of 9044 to 9060 and 9140 to 9156 is likely

Trade Accordingly

The Lively Livestock

April Cattle

Support should appear near the 9447 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542 and the 9707 to 9737 region. BW Traders can sell at 9702 and hold for lower prices..

April Hogs

Resistance is at 6577 to 6592 and the 6657 to 6672 region Aggressive BW traders can sell at 6657 and hold for lower prices. Beyond that sellers should appear near 6742 to 6757

Support should appear near 6432 to 6417 , a close under is negative and augurs for a test of 6357 to 6332 BW Traders should go short if a close under 6457 occurs.

June Hogs

Resistance is at 7867 and the 7937 to 7957 region .. Beyond that sellers should appear near 8027 to 8047 and 8117 to 8137 region..

Support should appear near 7777 to 7762 and the 7692 to 7672 region..

The Grande' Grains

March Soybeans

Resistance should appear near the 1334 to 1346 and 1377 to 1383.

Support should appear near 1310 to 1304 and the 1274 to 1268 region

May Soybeans

Resistance should appear near 1377 to 1383

Support should appear near 1334 and 1310 to 1304

March Soymeal

Support should appear near 350.3 to 349.3 and 344.5 to 342.5

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.3

May Soymeal

Support should appear near 356.3 to 355.3 and the 350.3 to 349.3 region Below that buyers should appear near 344.5 to 342.5 BW Traders can buy at 344.5 and hold for higher prices.

Resistance should appear near 361.3 to 362.3 and the 373.4 to 374.3 region

March Soybean Oil

Resistance should appear near 5577 to 5583 and the 5640 to 5653 region

Support should appear near 5504 to 5492 , a close under is negative and augurs for a test of 5356 to 5344 Trade Accordingly

May Soybean Oil

Resistance should appear near 5640 to 5653 and 5716 to 5729 .

Support should appear near 5577 to 5553 , a close under is negative and augurs for a test of 5504 to 5492

March Corn

Resistance should appear near $505 \frac{3}{4}$ to $506 \frac{3}{4}$ and $512 \frac{3}{4}$ to $513 \frac{3}{4}$

Support should appear near $493 \frac{4}{5}$ to $491 \frac{1}{2}$ and $485 \frac{3}{4}$ to $484 \frac{1}{2}$

May Corn

Resistance should appear near 520 to $521 \frac{1}{4}$ and $525 \frac{3}{4}$ to $528 \frac{1}{4}$

Support should appear near $513 \frac{3}{4}$ to $512 \frac{3}{4}$ then $506 \frac{3}{4}$ to $505 \frac{3}{4}$ and $499 \frac{1}{2}$ to $497 \frac{1}{4}$.

March Wheat

Resistance should appear near 1058 to 1068 and 1096 to 1101

Support should appear near 1036 to 1032. below that a test of $1013 \frac{3}{4}$ to $1010 \frac{1}{2}$ is likely

May Wheat

Resistance should appear near 1068 then 1096 to 1101 and 1130 to 1136

Support should appear near 1036 to 1032 and $1003 \frac{3}{4}$ to $1002 \frac{1}{4}$

The Satisfying Softs

March Coffee

Support should appear near 14590 to 14530 and 14210 to 14150

Resistance should appear near 14840 to 14960 and the 15290 to 15350 region.

Be Long and Buy Dips

May Coffee

Support should appear near 14960 to 14840 and the 14590 to 14530 region

BW Traders can buy at 14720 and hold for higher prices.

Resistance should appear near 15290 to 15350 and 15690 to 15760 region

May Cocoa

Resistance is at 2461 to 2469 and the 2511 to 2519 region .

Support should appear near 24198 to 2411 and 2370 to 2354 .

May Sugar

Resistance should appear near 1334 to 1346 and the 1377 to 1383 region

Support should appear near 1304 and 1274 to 1268 BW Traders can buy at 1275 and hold for higher prices.. Below that buyers should appear near 1238 to 1232 .

May Cotton

Support should appear near 6836 to 6809 and the 6755 to 6740 region

Resistance should appear near 6990 to 7003 and 7074 to 7088

Trade accordingly

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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8:30 PM South Florida Beach Time

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BW Recommended Open Positions 02-11- 2008

SHORT MARCH EC 14529

SHORT MARCH BRITISH POUNDS 19456

LONG MAY COTTON 7004

LONG MAY COFFEE 14965