

# FuturesCom.com

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1650 S.W. Malmo Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

## Morning Comments

**Thursday February 14th 2008**

Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"  
- Reminiscences of a Stock operator. –

**Wed February 13<sup>th</sup> 2008**  
**6:00 PM EST**

## The Sensational Stock and Bond Markets

### **Dow Jones Industrial Average**

**Support** should appear near 12,380.00 to 12,320.00

**Resistance** should appear near 12,680.00 to 12,740.00

### **March SP500 and Mini-SP500**

**Support** should appear near 1346.00 to 1334.00

**Resistance** is at 1377.00 to 1383.00.

### **NASDAQ Composite**

**Resistance should** appear near 2411.00 to 2419.00

**Support should** appear near 2370.00 to 2354.00

### **March Mini NASDAQ 100**

**Support should** appear near 1822.00 to 1808.00

**Resistance** should appear near the 1858.00 to 1865.00 region

BW Traders can sell at 1839.00 and hold for lower prices .

### **March Mini Russell 2000**

**Support should** appear near 717.00 to 714.30 and 700.30 to 699.00 .

**Resistance** should appear near 724.20 to 725.50 and 732.80 to 734.20

### **March 30 Year Bond**

**Resistance** should appear near 118-07 and 118-21

**Support** should appear near 117-07 and 116-21.

### **March 10 Year T-Note**

**Resistance** should appear near 117-07 and 117-21.

**Support** should appear near 116-07 and 115-21

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 9316 to 9347

**Support** should appear near 9237 and 9156 to 9140

### March Euro Currency (EC)

**Support** should appear near 14530 then 14450 and 14370

**Resistance** should appear near the 14590 region Beyond that Sellers should appear near 14652 and 14715

BW Traders can sell at 14712 and hold for lower prices..

BW Traders should go short if a close under 14367 occurs.

### March Swiss Franc

**Resistance** should appear near 9044 to 9060 and 9140 to 9156

**Support** should appear near 8964 to 8934

### March British Pound

**Support** should appear near the 19530 to 19460 .

**Resistance** should appear near 19602 and 19675

### March Canadian Dollar

**Support** should appear near 9937 to 9921 and the 9837 to 9821 region. .

**Resistance** is at 10021 to 10037 and 10070.

### March Aussie Dollar

**Support** should appear near 8871 to 8856

**Resistance** should appear near 9044 to 9060

Trade Accordingly .

## Precious Metals

### April Gold

**Resistance** should appear at 914.0 to 915.6 and the 931.6 to 934.7 region

**Support** should appear near 906.0 to 904.4 and 896.4 to 893.4

### March Copper

**Resistance** should appear near 35530 to 35630 and 36130 to 36230 .

**Support** should appear near 34430 to 34250 and 33860 to 33770

### March Silver

**Resistance** should appear near 1774.0 to 1778.0

A close over is friendly and augurs for a test of 1808 to 1822 and Beyond..

**Support** should appear near 1696.0 to 1689.0

## The Exciting Energies

### April Crude Oil

**Resistance** should appear near 9429 to 9443 and 9706 to 9737

**Support should** appear near 9156 to 9140 and 9060 to 9044

### April Unleaded Gas (RYOB)

**Support** should appear near 24690 to 24610 and 24190 to 24110

**Resistance should** appear near 26120 to 26200 and the 26630 to 26720 region

### April Heating Oil

**Support** should appear near 24690 to 24610 and the 24190 to 24110 region.

**Resistance** should appear near 26120 to 26200 and 26630 to 26720

### April Natural Gas

**Support** should appear near 8314 to 8300 and 8044 to 8029

**Resistance** should appear near 8560 to 8589 and the 8668 to 8683 region.

## The Lively Livestock

### April Cattle

**Support** should appear near the 9347 to 9317 and 9157 to 9142

**Resistance** is at 9427 to 9442 and 9527 to 9542

### April Hogs

**Resistance** is at 6482 to 6512 and 6577 to 6592

**Support** should appear near 6357 to 6332 and the 6272 to 6252 region

### June Hogs

**Resistance** is at 7762 to 7777 and the 7837 to 7867 region

**Support** should appear near 7692 to 7672 and 7602 to 7587

## The Grande' Grains

### March Soybeans

**Resistance** should appear near the 1334 to 1346 and 1377 to 1383.

**Support should** appear near 1310 to 1304 and the 1274 to 1268 region

### May Soybeans

**Resistance** should appear near 1361.50 and 1377 to 1383

**Support should** appear near 1346.0 to 1334 and 1310 to 1304

### March Soymeal

**Support** should appear near 350.3 to 349.3 and 344.5 to 342.5

**Resistance** should appear near 361.3 to 362.3 and 366.3 to 368.3

### May Soymeal

**Support** should appear near 356.3 to 355.3 and the 350.3 to 349.3 region Below that buyers should appear near 344.5 to 342.5 BW Traders can buy at 344.5 and hold for higher prices.

**Resistance** should appear near 366.3 to 368.2 and the 373.4 to 374.3 region

### March Soybean Oil

**Resistance** should appear near 5640 to 5653 and 5716 to 5729

**Support** should appear near 5577 to 5553 and 5504 to 5492

Trade Accordingly

### May Soybean Oil

**Resistance** should appear near 5716 to 5729 and the 5792 to 5805 region

**Support** should appear near 5653 to 5640 and 5577 to 5553

### March Corn

**Resistance** should appear near  $505 \frac{3}{4}$  to  $506 \frac{3}{4}$  and  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$

**Support** should appear near  $493 \frac{4}{5}$  to  $491 \frac{1}{2}$  and  $485 \frac{3}{4}$  to  $484 \frac{1}{2}$

### May Corn

**Resistance** should appear near  $512 \frac{3}{4}$  to  $513 \frac{3}{4}$  and 520 to  $521 \frac{1}{4}$

**Support** should appear near  $506 \frac{3}{4}$  to  $505 \frac{3}{4}$  and  $499 \frac{1}{2}$  to  $497 \frac{1}{4}$

### May Wheat

**Resistance** should appear near 1032 to 1036 and 1058 to 1068

**Support** should appear near  $1003 \frac{3}{4}$  to  $1002 \frac{1}{4}$  and  $993 \frac{3}{4}$  to  $992 \frac{3}{4}$

## The Satisfying Softs

### March Coffee

**Support** should appear near 14900 to 14840 and 14590 to 14530

**Resistance** should appear near 15290 to 15350 .

Be long and Buy Dips

### May Coffee

**Support** should appear near 15125 and 14960 to 14840.. Below that 14715 should hold

BW Traders can buy at 14720 and hold for higher prices.

**Resistance** should appear near the 15690 to 15760 region

### May Cocoa

**Resistance** is at 2511 to 2519 and the 2558 to 2568 region .

**Support** should appear near 2419 to 2411 and 2370 to 2354 .

### May Sugar

**Resistance** should appear near 1334 to 1346 and the 1377 to 1383 region

**Support** should appear near 1274 to 1268 Below that buyers should appear near 1238 to 1232 .

### May Cotton

**Support** should appear near 6836 to 6809 and the 6755 to 6740 region

**Resistance** should appear near 6990 to 7003 and 7074 to 7088

Trade accordingly

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading !**

**Bill [futurescom@comcast.net](mailto:futurescom@comcast.net)**

**1-866-409-3890**

**Wed February 13<sup>th</sup> 2008**

**7:00 PM South Florida Beach Time**

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### **BW Recommended Open Positions 02-13- 2008**

SHORT MARCH EC 14529

SHORT MARCH BRITISH POUNDS 19456

SHORT MARCH YEN 9263

LONG MAY COTTON 7004

LONG MAY COFFEE 14965

LONG MAY SUGAR 1275

SHORT MARCH MINI RUSSELL 706.90

SHORT APRIL HOGS 6420