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Morning Comments

Friday February 15th 2008

Friday February 14th 2008
4:00 AM EST

**Monday the US Exchanges are closed in observance of Presidents Day
Many Electronic sessions will be open for but will close early and re-open Monday night**

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near 12,680.00 to 12,740.00

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00

Resistance is at 1377.00 to 1383.00.

NASDAQ Composite

Resistance should appear near 2411.00 to 2419.00

Support should appear near 2370.00 to 2354.00

March Mini NASDAQ 100

Support should appear near 1738.00 to 1731.00

Resistance should appear near the 1808.00 to 1822.00 and the 1858.00 to 1868.00 region

BW Traders can sell at 1839.00 and hold for lower prices .

March Mini Russell 2000

Support should appear near 700.30 to 699.00 and 691.90 to 690.90

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00

March 30 Year Bond

Resistance should appear near 116-21 and 117-07

Support should appear near 115-21 and 115-07

March 10 Year T-Note

Resistance should appear near 116-21 and 117-21.

Support should appear near 116-07 and 115-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9316 to 9347

Support should appear near 9237 and 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14652 and 14715 BW Traders can sell at 14712 and hold for lower prices..
BW Traders should go short if a close under 14367 occurs.

March Swiss Franc

Resistance should appear near 9140 to 9156

Support should appear near 8964 to 8934

March British Pound

Support should appear near the 19530 to 19460 .

Resistance should appear near 19675 and 19820 to 19960

March Canadian Dollar

Support should appear near 9937 to 9921 and 9871.

Resistance is at 10021 to 10037 and 10070.

March Aussie Dollar

Support should appear near 8964 to 8934 and 8871 to 8856

Resistance should appear near 9044 to 9060 and 9140 to 9156

Trade Accordingly .

Precious Metals

April Gold

Resistance should appear at 914.0 to 915.6 and the 931.6 to 934.7 region

Support should appear near 906.0 to 904.4 and 896.4 to 893.4

March Copper

Resistance should appear near 35530 to 35630 and 36130 to 36230 .

Support should appear near 34430 to 34250 and 33860 to 33770

March Silver

Resistance should appear near 1774.0 to 1778.0

A close over is friendly and augurs for a test of 1808 to 1822 and Beyond..

Support should appear near 1731.0 and 1696.0 to 1689.0

The Exciting Energies

April Crude Oil

Resistance should appear near 9706 to 9737

Support should appear near 9347 to 9316

April Unleaded Gas (RYOB)

Support should appear near 25680 to 25580 and 24690 to 24610

Resistance should appear near 26120 to 26200 and the 26630 to 26720 region

April Heating Oil

Support should appear near 25680 to 25580 and 24690 to 24610 .

Resistance should appear near 26630 to 26720 and 27160 to 27240

April Natural Gas

Support should appear near 8683 to 8668 and 8589 to 8560

Resistance should appear near 9044 to 9060 and 9316 to 9347

The Lively Livestock

April Cattle

Support should appear near the 9347 to 9317 and 9157 to 9142

Resistance is at 9427 to 9442 and 9527 to 9542

April Hogs

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6357 to 6332 and the 6272 to 6252 region

June Hogs

Resistance is at 7837 to 7867 and 7937 to 7957

Support should appear near 7777 to 7762 and 7692 to 7672

The Grande' Grains

May Soybeans

Resistance should appear near 1415 to 1421

Support should appear near 1383 to 1377

May Soymeal

Support should appear near 368.2 to 366.3 and 362.3 to 361.3

Resistance should appear near 373.4 to 374.3 and 379.5 to 380.6

May Soybean Oil

Resistance should appear near 5945 to 5957 and 6023 to 6035

Support should appear near 5880 to 5855 and 5805 to 5792

May Corn

Resistance should appear near $534 \frac{3}{4}$ to $535 \frac{3}{4}$ and $541 \frac{3}{4}$ to 543

Support should appear near $521 \frac{1}{4}$ to 520 and $513 \frac{3}{4}$ to $512 \frac{3}{4}$

May Wheat

Resistance should appear near 1058 to 1068 and 1096 to 1101

Support should appear near 1036 to 1032 and $1013 \frac{3}{4}$ to $1010 \frac{1}{2}$

The Satisfying Softs

May Coffee

Support should appear near 15750 to 15690 and 15350 to 15280

Resistance should appear near 16090 to 16150 and 16420 to 16550

May Cocoa

Resistance is at 2558 to 2568 and 2612 to 2620

Support should appear near 2519 to 2511 and 2469 to 2461 .

May Sugar

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1346 to 1334 and 1310 to 1304 .

May Cotton

Support should appear near 7090 to 7075 and 7005 to 6990

Resistance should appear near 7325 to 7345 and 7415 to 7425

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

Bill futurescom@comcast.net

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Friday February 15th 2008

4:40 AM South Florida Beach Time

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BW Recommended Open Positions 02-14- 2008

SHORT MARCH EC 14529

SHORT MARCH BRITISH POUNDS 19456

LONG 2 MAY COFFEE 15160 avg

LONG 2 MAY SUGAR 1310 avg

SHORT MARCH MINI RUSSELL 706.90

SHORT APRIL HOGS 6420