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Morning Comments Tuesday February 19th 2008

Sunday February 17th 2008
10:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,960.00

Resistance should appear near 12,380.00 then 12,530.00 and the 12,680.00 to 12,740.00 region

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00 and 1322.00

Resistance is at 1261.50 and the 1377.00 to 1383.00 region

NASDAQ Composite

Resistance should appear near 2354.00 to 2370

Support should appear near 2315.00 and 2275 to 2267.00

March Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00 and 1754.00

Resistance should appear near 1794.00 then 1808.00 to 1822.00 and the 1858.00 to 1868.00 region

BW Traders can sell at 1839.00 and hold for lower prices .

March Mini Russell 2000

Support should appear near 691.90 to 690.90 and the 675.50 to 674.30 region

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00

March 30 Year Bond

Resistance should appear near 117-07 and 117-21

Support should appear near 116-07 and 115-21

March 10 Year T-Note

Resistance should appear near 117-07 and 117-21.

Support should appear near 116-07 and 115-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support should appear near 9237 and 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14715 BW Traders can sell at 14712 and hold for lower prices.

Beyond that 14890 to 14960 should cap a rally

March Swiss Franc

Resistance should appear near 9237 and 9316 to 9347

Support should appear near 9156 to 9140 and 900 to 9044

March British Pound

Support should appear near the 19530 to 19460 and 19275

Resistance should appear near 19675 and 19820 to 19960

March Canadian Dollar

Support should appear near 9837 to 9821 and 9737 to 9706

Resistance is at 9921 to 9937 and 10021 to 10037 .

March Aussie Dollar

Support should appear near 8964 to 8934 and 8871 to 8856

Resistance should appear near 9044 to 9060 and 9140 to 9156

Trade Accordingly .

Precious Metals

April Gold

Resistance should appear at 914.0 to 915.6 and the 931.6 to 934.7 region

Support should appear near 906.0 to 904.4 and 896.4 to 893.4

March Copper

Resistance should appear near 35530 to 35630 and 36130 to 36230 .

Support should appear near 34430 to 34250 and 33860 to 33770

March Silver

Resistance should appear near 1731 to 1738 and 1774.0 to 1778.0

Support should appear near 1696.0 to 1689.0 and 1655 to 1642

The Exciting Energies

April Crude Oil

Resistance should appear near 9706 to 9737 and 9821 to 9837

Support should appear near 9445 to 9429 and 9347 to 9316

April Unleaded Gas (RYOB)

Support should appear near 25680 to 25580 and 24690 to 24610

Resistance should appear near 26630 to 26720 and 27580 to 27750

April Heating Oil

Support should appear near 25680 to 25580 and 24690 to 24610 .

Resistance should appear near 26630 to 26720 and 27160 to 27240

April Natural Gas

Support should appear near 8589 to 8560 and 8499 to 8484

Resistance should appear near 8762 to 8777 and 8856 to 8871

The Lively Livestock

April Cattle

Support should appear near the 9347 to 9317 and 9157 to 9142

Resistance is at 9427 to 9442 and 9527 to 9542

April Hogs

Resistance is at 6482 to 6512 and 6577 to 6592

Support should appear near 6357 to 6332 and the 6272 to 6252 region

June Hogs

Resistance is at 7937 to 7957 and 8027 to 8047

Support should appear near 7777 to 7762 and 7692 to 7672

The Grande' Grains

May Soybeans

Resistance should appear near 1415 to 1421

Support should appear near 1383 to 1377

May Soymeal

Support should appear near 362.3 to 361.3 and 356.3 to 355.3

Resistance should appear near 366.3 to 368.2 and 373.4 to 374.3

May Soybean Oil

Resistance should appear near 5945 to 5957 and 6023 to 6035

Support should appear near 5880 to 5855 and 5805 to 5792

May Corn

Resistance should appear near $534 \frac{3}{4}$ to $535 \frac{3}{4}$ and $541 \frac{3}{4}$ to 543

Support should appear near $521 \frac{1}{4}$ to 520 and $513 \frac{3}{4}$ to $512 \frac{3}{4}$

May Wheat

Resistance should appear near 1058 to 1068 and 1096 to 1101

Support should appear near 1036 to 1032 and $1013 \frac{3}{4}$ to $1010 \frac{1}{2}$

The Satisfying Softs

May Coffee

Support should appear near 15115 and 14960 to 14840

Resistance should appear near 15520 and 15690 to 15760

May Cocoa

Resistance is at 2558 to 2568 and 2612 to 2620

Support should appear near 2519 to 2511 and 2469 to 2461 .

May Sugar

Resistance should appear near 1399 and 1415 to 1421

Support should appear near 1361 add 1346 to 1334 .

May Cotton

Support should appear near 7003 to 6990 and 6919 to 6906

Resistance should appear near 7074 to 7088 and 7143 to 7170

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

Bill futurescom@comcast.net

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Sunday February 17th 2008

11:15 AM South Florida Beach Time

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BW Recommended Open Positions 02-17- 2008

SHORT MARCH EC 14529

SHORT MARCH BRITISH POUNDS 19456

LONG 2 MAY COFFEE 15160 avg

LONG 2 MAY SUGAR 1310 avg

SHORT MARCH MINI RUSSELL 706.90

SHORT APRIL HOGS 6420

LONG MAY SOYBEANS 1385