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Morning Comments Thursday February 21st 2008

Wed February 20th 2008
10:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00 and 12,175.00

Resistance should appear near 12,530.00 and 12,580.00 to 12,680.00

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00

Resistance should appear near 1377.00 to 1383.00 region

NASDAQ Composite

Resistance should appear near 2354.00 to 2370.00

Support should appear near 2322.00 to 2315.0

March Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00

Resistance should appear near 1809.00 to 1822.00 .

March Mini Russell 2000

Support should appear near 700.30 to 699.00 and the 683.60 to 680.90 region

Resistance should appear near 714.30 to 717.00 and 724.20 to 725.50

March 30 Year Bond

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-07

March 10 Year T-Note

Resistance should appear near 115-21 and 116-07.

Support should appear near 114-21 and 114-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9316 to 9347

Support should appear near 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance should appear near 14840 to 14960.

March Swiss Franc

Resistance should appear near 9140 to 9156

Support should appear near 9060 to 9044

March British Pound

Support should appear near the 19090 to 19020 region

Resistance should appear near 19460 to 19530

March Canadian Dollar

Support should appear near 9837 to 9821 and 9737 to 9706

Resistance is at 9921 to 9937 and 10021 to 10037 .

March Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 952.6 to 954.2

Support should appear near 934.7 to 931.6

May Copper

Resistance should appear near 37950 to 38060 and 38580 to 38670

Support should appear near 36230 to 36130 and 35030 to 34930

May Silver

Resistance should appear near 1808.0 to 1822.0 and 1858.0 to 1865.0

Support should appear near 1780.0 to 1774.0 and 1738.0 to 1731.0

The Exciting Energies

April Crude Oil

Resistance should appear near 10020 to 10037 10104 to 10136

Support should appear near 9837 to 9821 and 9737 to 9706

April Unleaded Gas (RYOB)

Resistance should appear near 27580 to 27750 and 28200 to 28290

Support should appear near 26720 to 26630 and 26200 to 26120

April Heating Oil

Support should appear near 26720 to 26630 and 25680 to 25580.

Resistance should appear near 28200 to 28290 and 29280 to 29370

April Natural Gas

Support should appear near 8777 to 8762 and 8589 to 8560

Resistance should appear near 9044 to 9060 and 9316 to 9347

The Lively Livestock

April Cattle

Support should appear near the 9442 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542 and 9622 to 9642

April Hogs

Resistance is at 6577 to 6592 and 6657 to 6672

BW Traders can sell at 6657 and hold for lower prices

Support should appear near 6432 to 6417 and 6357 to 6332

June Hogs

Resistance is at 8027 to 8047 and 8117 to 8137

Support should appear near 7867 to 7837 and 7777 to 7762

The Grande' Grains

May Soybeans

Resistance should appear near 1453 to 1459 and 1484 to 1496

Support should appear near 1421 to 1415 and 1383 to 1377

May Soymeal

Support should appear near 368.2 to 366.3 and 362.3 to 361.3

Resistance should appear near 373.4 to 374.3 and 379.5 to 380.6

May Soybean Oil

Resistance should appear near 6190 to 6165 and 6101 to 6113

Support should appear near 6337 to 6350 and 6417 to 6430

May Corn

Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$

Support should appear near 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$ and 528 $\frac{1}{4}$ to 525 $\frac{3}{4}$

May Wheat

Resistance should appear near 1058 to 1068 and 1096 to 1101

Support should appear near 1036 to 1032 and 1013 $\frac{3}{4}$ to 1010 $\frac{1}{2}$

The Satisfying Softs

May Coffee

Support should appear near 15690 and the 15350 to 15290 region

Resistance should appear near 16090 to 16150 and 16420 to 16550

May Cocoa

Resistance is at 2461 to 2469 and 2511 to 2519

Support should appear near 2419 to 2411 and 2370 to 2354

May Sugar

Resistance should appear near 1453 to 1459 and 1484 to 1496

Support should appear near 1421 to 1415 and 1383 to 1377

May Cotton

Support should appear near 7170 to 7143 and 7088 to 7074

Resistance should appear near 7328 to 7342 and 7414 to 7428

-A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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Wed February 20th 2008

11:15 PM South Florida Beach Time

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BW Recommended Open Positions 02-20- 2008

LONG MAY COFFEE 15355

SHORT APRIL HOGS 6420

LONG MAY SILVER 1800.5