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## Morning Comments

Friday February 22nd 2008

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4:00 AM EST

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Support** should appear near 12,175.00 and the 12,030.00 to 11,960.00 region

**Resistance** should appear near 12,320.00 to 12,380.00 region

#### March SP500 and Mini-SP500

**Support should** appear near 1334.00 and 1310.00 to 1304.00

**Resistance** should appear near 1346.00 and 1261.50

#### NASDAQ Composite

**Resistance should** appear near 2315.00 to 2322.00

**Support should** appear near 2275.00 to 2267.00

#### March Mini NASDAQ 100

**Support should** appear near 1738.00 to 1731.00

**Resistance** should appear near 1780.00 and 1809.00 to 1822.00 .

#### March Mini Russell 2000

**Support should** appear near 683.60 to 680.90 and 675.50 to 674.30

**Resistance** should appear near 699.00 to 700.3 and 707.40 to 708.80

#### March 30 Year Bond

**Resistance** should appear near 118.07 and 118-21

**Support** should appear near 117-07 and 116-21

#### March 10 Year T-Note

**Resistance** should appear near 117-07 and 117-21

**Support** should appear near 116-07 and 115-21

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 9526 to 9542

**Support** should appear near 9347 to 9316

### March Euro Currency (EC)

**Support** should appear near 14715 and 14590 to 14530

**Resistance** should appear near 14840 to 14960.

### March Swiss Franc

**Resistance** should appear near 9316 to 9347

**Support** should appear near 9156 to 9140

### March British Pound

**Support** should appear near the 19530 to 19460

**Resistance** should appear near 19820 to 19960

### March Canadian Dollar

**Support** should appear near 9837 to 9821 and 9737 to 9706

**Resistance** is at 9921 to 9937 and 10021 to 10037 .

### March Aussie Dollar

**Support** should appear near 9156 to 9140

**Resistance** should appear near 9316 to 9347

## Precious Metals

### April Gold

**Resistance** should appear at 952.6 to 954.2 and 970.6 to 973.7

**Support** should appear near 944.5 to 942.9 and 934.7 to 931.6

### May Copper

**Resistance** should appear near 38580 to 38670 and 40460 to 40560

**Support** should appear near 37430 to 37340 and 36230 to 36130

### May Silver

**Resistance** should appear near 1858.0 to 1865.0

**Support** should appear near 1780.0 to 1774.0

## **The Exciting Energies**

### **April Crude Oil**

**Resistance** should appear near 10020 to 10037 10104 to 10136

**Support should** appear near 9737 to 9706 and 9641 to 9625

### **April Unleaded Gas (RYOB)**

**Resistance** should appear near 2580 to 27750 and 28200 to 28290

**Support should** appear near 26200 to 26120 and 25680 to 25560

### **April Heating Oil**

**Support** should appear near 26720 to 26630 and 25680 to 25580.

**Resistance** should appear near 28200 to 28290 and 29280 to 29370

### **April Natural Gas**

**Support** should appear near 8777 to 8762 and 8589 to 8560

**Resistance** should appear near 9044 to 9060 and 9316 to 9347

## **The Lively Livestock**

### **April Cattle**

**Support** should appear near the 9442 to 9427 and 9347 to 9317

**Resistance** is at 9527 to 9542 and 9622 to 9642

### **April Hogs**

**Resistance** is at 6417 to 6432 and 6577 to 6592

**Support** should appear near 6357 to 6332 and 6192 to 6162

### **June Hogs**

**Resistance** is at 7937 to 7957 and 8027 to 8047

**Support** should appear near 7867 to 7837 and 7777 to 7762

## The Grande' Grains

### May Soybeans

**Resistance** should appear near 1453 to 1459 and 1484 to 1496

**Support should** appear near 1421 to 1415 and 1383 to 1377

### May Soymeal

**Support** should appear near 366.3 and 362.3 to 361.3

**Resistance** should appear near 373.4 to 374.3 and 379.5 to 380.6

### May Soybean Oil

**Support should** appear near 6165 and 6101 to 6113

**Support** should appear near 6337 to 6350 and 6417 to 6430

### May Corn

**Resistance** should appear near 549  $\frac{1}{4}$  to 550  $\frac{1}{2}$  and 555  $\frac{1}{4}$  to 557  $\frac{3}{4}$

**Support** should appear near 535  $\frac{3}{4}$  to 534  $\frac{1}{2}$  and 528  $\frac{1}{4}$  to 525  $\frac{3}{4}$

### May Wheat

**Resistance** should appear near 1058 to 1068 and 1096 to 1101

**Support** should appear near 1036 to 1032 and 1013  $\frac{3}{4}$  to 1010  $\frac{1}{2}$

## The Satisfying Softs

### May Coffee

**Support** should appear near 15760 to 15690 and the 15350 to 15290 region

**Resistance** should appear near 16090 to 16150 and 16420 to 16550

### May Cocoa

**Resistance** is at 2511 to 2519 and 2558 to 2568

**Support** should appear near 2469 to 2461 and 2419 to 2411

### May Sugar

**Resistance** should appear near 1453 to 1459 and 1484 to 1496

**Support** should appear near 1421 to 1415 and 1383 to 1377

### May Cotton

**Support** should appear near 7428 to 7414 and 7342 to 7328

**Resistance** should appear near 7587 to 7601 and 7763 to 7777

***-A Ship in Harbor is Safe...But that is not what ships are built for-***

Happy Trading !

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Friday February 22<sup>nd</sup> 2008

5:15 PM South Florida Beach Time

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**BW Recommended Open Positions 02-22 - 2008**

LONG MAY COFFEE 15355

SHORT APRIL HOGS 6420

LONG MAY SILVER 1800.5