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1650 S.W. Malmo Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

Morning Comments

Tuesday February 26th 2008

Monday February 25th 2008

4:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near the 12,680.00 to 12,740.00 region

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00. A close under augurs for a test of 1310.00 to 1304.00 and eventually the 1274.00 to 1268.00 region

Resistance is at 1377.00 to 1383.00.. Beyond that sellers should appear near 1399 .

BW Traders can sell at 1398.75 and hold for lower prices. .

BW Traders should go short if a close under 1333.75 occurs.

NASDAQ Composite

Resistance should appear near the 2354.00 to 2370.00 region

Support should appear near the 2322.00 to 2315.00

March Mini NASDAQ 100

Support should appear near 1380.00 to 1374.00 and the 1738.00 to 1731.00 region,

Resistance remains near 1808.00 to 1822.00 and the 1858.00 to 1865.00 region

BW Traders can sell at 1839.00 and hold for lower prices .

March Mini Russell 2000

Support should appear near 708.80 to 707.4 0 and 700.2 to 699.0 .

Resistance should appear near 714.30 to 717.00 and the 724.2 to 725.50 region

June 30 Year Bond

Resistance should appear near 115-07 and 115-21

Support should appear near 114-07 and 113-21

June 10 Year T-Note

Resistance should appear near 114-21 and 115-07

Support should appear near 113-21 and 113-07

The Frenzied Forex Front

March Yen

Resistance should appear near 9316 to 9347.

Support should appear near 9156 to 9140

March Euro Currency (EC)

Support should appear near 14590 to 14530

Resistance remains near 14840 to 14960

March Swiss Franc

Resistance should appear near the 9316 to 9347 region

Support should appear near 9156 to 9140

March British Pound

Support should appear near the 19530 to 19460 and 19090 to 19020

Resistance should appear near 19675 and the 19820 to 19960 region

BW Traders can sell at 19820 for a turn lower and hold for lower prices..

BW Traders should go short if a close under 19458 occurs.

March Canadian Dollar

Support should appear near 10037 to 10021 and 9937 to 9921 .

Resistance is at 10104 to 10136 .

March Aussie Dollar

Support should appear near 9156 to 9140..

Aggressive BW traders can buy at 9157 and hold for higher prices.

Resistance should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 952.6 to 954.2 and 970.6 to 973.7..

Support should appear near 934.7 to 931.6 and 915.6 to 914.0.

May Copper

Resistance should appear near 38580 to 38670 and 40460 to 40560.

Support should appear near 37430 to 37340 and 36230 to 36130

May Silver

Resistance should appear near 1840.0 and the 1858.0 to 18650 region

Support should appear near 1822.0 then 1815.0 to 1808.0 and 1799 0

The Exciting Energies

April Crude Oil

Resistance should appear near 10021 to 10037 and the 10105 to 10136 region

Support should appear near 9837 to 9821 and 9737 to 9706 .

April Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and the 25680 to 25580 region.

Resistance should appear near 27160 to 27240 and the 27580 to 27750 region

April Heating Oil

Support should appear near 272450 to 27160 and 26720 to 26630.

Resistance should appear near 28200 to 28290 and 28740 to 28830.

April Natural Gas

Support should appear near 9060 to 9044 and the 8777 to 8762 region.

Resistance should appear near 9316 to 9347 and 9706 to 9737

The Lively Livestock

April Cattle

Support should appear near the 9447 to 9427 and 9347 to 9317

Resistance is at 9527 to 9542 and the 9707 to 9737 region. BW Traders can sell at 9702 and hold for lower prices..

April Hogs

Resistance is at 6192 to 6117 and 6162 to 6192

Support should appear near 6037 to 6022 and the 5957 to 5942 region

June Hogs

Resistance is at 7587 to 7602 and the 7672 to 7692 region

Support should appear near 7432 to 7417 and 7342 to 7322

The Grande' Grains

May Soybeans

Resistance should appear near 1484 to 1499 region.. Beyond that as test of 1529 to 1535 is likely.

Support should appear near 1459 to 1453 and 1421.00 to 1415

BW Traders can buy at 1437 and hold for higher prices.

May Soy meal

Support should appear near 374.3 to 373.4 and 368.2 to 366.3.. Below that buyers should appear near 362.3 to 361.3 BW Traders can buy at 362.3 and hold for higher prices

Resistance should appear near 379.5 to 380.6, a close over is friendly and augurs for a test of 385.8 to 386.7 and the 398.2 to 399.2 region

May Soybean Oil

Resistance should appear near 6483 to 6509 and 6577 to 6591 .

Support should appear near 6430 to 6417 and 6350 to 6337

May Corn

Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{4}$ and 555 $\frac{1}{4}$ to 557 $\frac{1}{4}$

Support should appear near 543 to 541 $\frac{3}{4}$ and 535 $\frac{3}{4}$ to 534 $\frac{1}{4}$

May Wheat

Resistance should appear near 1130 to 1136 and 1192 to 1203

Support should appear near 1101 to 1096 and 1068 to 1058.

The Satisfying Softs

May Coffee

Support should appear near 16150 to 16090. Below that buyers should appear near the 15760 to 15690 region. BW Traders can buy at 159.40 for bounce and hold for higher prices.

Resistance should appear near 16890 to 16960 and the 17310 to 17380 region

May Cocoa

Resistance is at 2612 to 2620 and the 2663 to 2672 region..

Support should appear near 2519 to 2511 and the 2469 to 2461 region

BW Traders can buy at 2521 and hold for higher prices.

May Sugar

Resistance should appear near 1453 to 1459, beyond that a test of 1484 to 1499 and most likely the 1529 to 1535 region is likely.

Support should appear near 1421 to 1415 then 1399 and the 1383 to 1377 region..

BW Traders can buy at 1399 and hold for higher prices.

May Cotton

Support should appear near 7777 to 7763 and 7689 to 7675

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

Bill futurescom@comcast.net

1-866-409-3890

Monday February 25th 2008

5:00 PM South Florida Beach Time

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BW Recommended Open Positions 02-25 – 2008

LONG MAY COFFEE 15355

LONG MAY SILVER 1800.5

LONG JULY COTTON 7755

SHORT MARCH CANADIAN DOLLARS 9917

LONG MAY CORN 546 1/2

SHORT MARCH MINI RUSSELL 70730