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Morning Comments Friday February 29th 2008

Thursday February 28th 2008
4:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near the 12,680.00 to 12,740.00 region

March SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00

Resistance is at 1377.00 to 1383.00.. Beyond that sellers should appear near 1399 .

BW Traders can sell at 1398.75 and hold for lower prices. .

BW Traders should go short if a close under 1333.75 occurs.

NASDAQ Composite

Resistance should appear near the 2354.00 to 2370.00 region

Support should appear near the 2322.00 to 2315.00

March Mini NASDAQ 100

Support should appear near 1780.00 to 1374.00 and the 1738.00 to 1731.00 region,

Resistance remains near 1808.00 to 1822.00 and the 1858.00 to 1865.00 region

BW Traders can sell at 1839.00 and hold for lower prices .

March Mini Russell 2000

Support should appear near 700.2 to 699.0 and 691.90 to 690.60

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.00

June 30 Year Bond

Resistance should appear near 118-07 and 118-21

Support should appear near 116-21 and 116-07

June 10 Year T-Note

Resistance should appear near 116-07 and 116-21

Support should appear near 115-07 and 114-21

The Frenzied Forex Front

March Yen

Resistance should appear near 9526 to 9542

Support should appear near 9445 to 9429

March Euro Currency (EC)

Support should appear near 14960 to 14890

Resistance remains near 15290 to 15350

March Swiss Franc

Resistance should appear near the 9625 to 9641

Support should appear near 9445 to 9429

March British Pound

Support should appear near the 19820 and the 19530 to 19460 region

Resistance should appear near 19960 and 20175

BW Traders should go short if a close under 19458 occurs.

March Canadian Dollar

Support should appear near 10136 to 10104

Resistance is at 10320 to 10360 .

March Aussie Dollar

Support should appear near 9347 to 9316

Resistance should appear near 9526 to 9542

Precious Metals

April Gold

Resistance should appear at 982.1 to 983.7 and 992.1 to 993.7

Support should appear near 964.1 to 962.5 and 944.5 to 942.9.

May Copper

Resistance should appear near 39090 to 39290 and 40460 to 40560.

Support should appear near 38060 to 37950 and 37430 to 37340

May Silver

Resistance should appear near 2034 to 2042

Support should appear near 1953 to 1946

The Exciting Energies

April Crude Oil

Resistance should appear near 10320 to 10360

Support should appear near 10136 to 10104

April Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and the 25680 to 25580 region.

Resistance should appear near 27160 to 27240 and the 27580 to 27750 region

April Heating Oil

Support should appear near 27250 to 27160 and 26720 to 26630.

Resistance should appear near 28740 to 28830 and 29280 to 29370

April Natural Gas

Support should appear near 9347 to 9316 and 9060 to 9044

Resistance should appear near 9706 to 9737 and 9821 to 9837

The Lively Livestock

April Cattle

Support should appear near 9447 to 9427 and 9347 to 9317

Resistance is at 9522 to 9542 then 9622 to 9642 and the 9707 to 9737 region.

BW Traders can sell at 9702 and hold for lower prices..

April Hogs

Resistance is at 6162 to 6192 and 6257 to 6272

Support should appear near 6117 to 6102 and 6037 to 6022

June Hogs

Resistance is at 7762 to 7777 and 7837 to 7867

Support should appear near 7602 to 7587 and 7512 to 7487

The Grande' Grains

May Soybeans

Resistance should appear near 1529 to 1535

Support should appear near 1496 to 1484

May Soy meal

Support should appear near 380.6 to 375.5 and 374.3 to 373.4

Resistance should appear near 385.8 to 386.7 and the 398.2 to 399.2 region

May Soybean Oil

Resistance should appear near 6743 to 6755 and 6809 to 6836

Support should appear near 6673 to 6659 and 6591 to 6577

May Corn

Resistance should appear near 564 to 565 $\frac{1}{4}$ and 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$

Support should appear near 555 $\frac{1}{4}$ and 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$

May Wheat

Resistance should appear near 1192 to 1203

Support should appear near 1101 to 1096

The Satisfying Softs

May Coffee

Support should appear near 16550 to 16420 and 16150 to 16090.

Resistance should appear near 16890 to 16960 and 17310 to 17380

May Cocoa

Resistance is at 2812 to 2820 and 2874 to 2883 .

Support should appear near 2775 to 2758 and 2724 to 2716

May Sugar

Resistance should appear near 1484 to 1499 and the 1529 to 1535 region

Support should appear near 1459 to 1453 and 1421 to 1415

May Cotton

Support should appear near 7864 to 7834 and 7777 to 7763

Resistance should appear near 7939 to 7954 and the 8029 to 8044 region

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

Bill futurescom@comcast.net

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Thursday February 28th 2008

5:00 PM South Florida Beach Time

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BW Recommended Open Positions 02-28- 2008

LONG MAY COFFEE 15940

LONG JULY COFFEE 16415

LONG JULY COTTON 7755