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## Morning Comments

Tuesday March 4<sup>th</sup> 2008

**Monday March 3<sup>rd</sup> 2008**

**9:00 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,030.00 to 11,960.00 region

**Resistance** should appear near the 12,320.00 to 12,380.00 region

#### **March SP500 and Mini-SP500**

**Support** should appear near 1310.00 to 1304.00 and 1289.00

**Resistance** is at 1334.00 to 1346.00 and 1361.50

#### **NASDAQ Composite**

**Resistance should** appear near the 2267.00 to 2278.00 region

**Support should** appear near the 2226.00 to 2219.00 region

#### **March Mini NASDAQ 100**

**Support should** appear near the 1696.00 to 1689.00 region

**Resistance** should appear near 1774.00 to 1780.

#### **March Mini Russell 2000**

**Support should** appear near 675.5 to 674.3 and the 667.3 to 665.9 region

**Resistance** should appear near 690.60 to 691.90 and 699.00 to 700.3

#### **June 30 Year Bond**

**Resistance** should appear near 117-07 and 117-21

**Support** should appear near 116-21 and 116-07

#### **June 10 Year T-Note**

**Resistance** should appear near 118-07 and 118-21

**Support** should appear near 117-21 and 117-07

## The Frenzied Forex Front

### March Yen

**Resistance** should appear near 9706 to 9737

**Support** should appear near 9641 to 9625

### March Euro Currency (EC)

**Support** should appear near 14960 to 14890

**Resistance** remains near 15290 to 15350

### March Swiss Franc

**Resistance** should appear near the 9625 to 9641 and 9706 to 9737

**Support** should appear near 9542 to 9526 and 9445 to 9429

### March British Pound

**Support** should appear near the 19820 and the 19530 to 19460 region

**Resistance** should appear near 19960 and 20175

BW Traders should go short if a close under 19458 occurs.

### March Canadian Dollar

**Support** should appear near 10037 to 10021

**Resistance** is at 10104 to 10136 .

### March Aussie Dollar

**Support** should appear near 9347 to 9316 and 9156 to 9140

BW Traders can buy at 9157 and hold for higher prices

**Resistance** should appear near 9429 to 9445 and 9526 to 9542

## Precious Metals

### April Gold

**Resistance** should appear at 992.1 to 993.7 and 1000.2 to 1000.3

**Support** should appear near 983.7 to 982.1 and 973.7 to 970.6 .

### May Copper

**Resistance** should appear near 40460 to 40560 and 41100 to 41200

**Support** should appear near 38670 to 38580 and 38060 to 37950

### May Silver

**Resistance** should appear near 2080.0 to 2089.0

**Support** should appear near 2042.0 to 2034.0 and 2015.0

## The Exciting Energies

### April Crude Oil

**Resistance** should appear near 10320 to 10360 and 10580 to 10680

**Support** should appear near 10136 to 10104 and 10037 to 10021

### April Unleaded Gas (RYOB)

**Support** should appear near 26200 to 26120 and the 25680 to 25580 region.

**Resistance should** appear near 27160 to 27240 and the 27580 to 27750 region

### April Heating Oil

**Support** should appear near 28290 to 28200 and 27250 to 27160.

**Resistance** should appear near 28740 to 28830 and 29280 to 29370

### April Natural Gas

**Support** should appear near 9347 to 9316 and 9060 to 9044

**Resistance** should appear near 9706 to 9737 and 9821 to 9837

## The Lively Livestock

### April Cattle

**Support** should appear near 9157 to 9137

**Resistance** is at 9317 to 9347 .

### April Hogs

**Resistance** is at 5942 to 5957 and 6022 to 6037 .

**Support** should appear near 5807 to 5792 and 5732 to 5717

### June Hogs

**Resistance** is at 7672 to 7692 and 7762 to 7777

**Support** should appear near 7602 to 7587 and 7512 to 7487

## The Grande' Grains

### May Soybeans

**Resistance** should appear near 1569 to 1576 and 1609

**Support should** appear near 1552.5 and 1535 to 1529

### May Soy meal

**Support** should appear near 380.6 to 375.5 and 374.3 to 373.4

**Resistance** should appear near 385.8 to 386.7 and the 398.2 to 399.2 region

### May Soybean Oil

**Resistance** should appear near 7074 to 7088 and 7143 to 7170

**Support** should appear near 7003 to 6990 and 6919 to 6906

### May Corn

**Resistance** should appear near  $571 \frac{3}{4}$  to  $572 \frac{3}{4}$  and  $579 \frac{1}{4}$  to  $580 \frac{1}{2}$

**Support** should appear near  $565 \frac{1}{4}$  to 564 and  $557 \frac{3}{4}$  to  $555 \frac{1}{4}$

### May Wheat

**Resistance** should appear near 1130 to 1136 and 1164 to 1169

**Support** should appear near 1036 to 1032 and  $1013 \frac{1}{2}$  to  $1010 \frac{1}{2}$

## The Satisfying Softs

### May Coffee

**Support** should appear near 16550 to 16420 and the 16150 to 16090

**Resistance** should appear near 16890 to 16960 and 17310 to 17380

### May Cocoa

**Resistance** is at 2812 to 2820 and 2874 to 2883 .

**Support** should appear near 2775 to 2758 and 2724 to 2716

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### May Sugar

**Resistance** should appear near 1529 to 1535 and 1569 to 1576

**Support** should appear near 1496 to 1484 and 1459 to 1453

### May Cotton

**Support** should appear near 8134 to 8119 and 8044 to 8029

**Resistance** should appear near 8560 to 8589 and 8762 to 8777

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading !**

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**Monday March 3<sup>rd</sup> 2008**

**10:30 PM South Florida Beach Time**

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### **BW Recommended Open Positions 03-03- 2008**

LONG JULY COFFEE 16415

LONG JULY COTTON 7755

LONG MAY SUGAR 1463

SHORT MARCH MINI SP500 1333.75

LONG JULY SOYBEANS 1577