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Morning Comments Wed March 5th 2008

Wed March 5th 2008 4:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,960.00 region **Resistance** should appear near the 12,320.00 to 12,380.00 region

March SP500 and Mini-SP500

Support should appear near 1310.00 to 1304.00 and 1289.00 **Resistance** is at 1334.00 to 1346.00 and 1361.50

NASDAQ Composite

Resistance should appear near the 2315.00 to 2322.00 **Support should** appear near 2226.00 to 2219.00 region

March Mini NASDAQ 100

Support should appear near the 1738.00 to 1731.00 **Resistance** should appear near 1774.00 to 1780.

March Mini Russell 2000

Support should appear near 675.5 to 674.3 and the 667.3 to 665.9 region **Resistance** should appear near 690.60 to 691.90 and 699.00 to 700.3

June 30 Year Bond

Resistance should appear near 118-08 and 118-21 **Support** should appear near 117-21 and 117-07

June 10 Year T-Note

Resistance should appear near 117-07 and 117-21 **Support** should appear near 116-21 and 116-07

The Frenzied Forex Front

March Yen

Resistance should near 9706 to 9737
Support should appear near 9641 to 9625

March Euro Currency (EC)

Support should appear near 14960 to 14890 **Resistance** remains near 15290 to 15350

March Swiss Franc

Resistance should appear near the 9706 to 9737 **Support** should appear near 9542 to 9526

March British Pound

Support should appear near the 19675 and the 19530 to 19460 region **Resistance** should appear near 19820 to 19960

March Canadian Dollar

Support should appear near 10037 to 10021 **Resistance** is at 10104 to 10136 .

March Aussie Dollar

Support should appear near 9156 to 9140 **Resistance** should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 970.6 to 973.7 **Support** should appear near 954.2 to 952.6.

May Copper

Resistance should appear near 40460 to 40560 **Support** should appear near 38060 to 37950

May Silver

Resistance should appear near 1982.0 to 1996.0 **Support** should appear near 1953.0 to 1946.0

The Exciting Energies

April Crude Oil

Resistance should appear near 10104 to 10136 and 10320 to 10360 **Support** should appear near 9937 to 9921 and 9837 to 9821

April Unleaded Gas (RYOB)

Support should appear near 25190 to 25110. **Resistance should** appear near 26120 to 26200

April Heating Oil

Support should appear near 27750 to 27580 and 27250 to 27160. **Resistance** should appear near 28740 to 28830 and 29280 to 29370

April Natural Gas

Support should appear near 9347 to 9316 and 9060 to 9044 **Resistance** should appear near 9706 to 9737 and 9821 to 9837

The Lively Livestock

April Cattle

Support should appear near 9062 to 9042 and 8967 to 8937 **Resistance** is at 9142 to 9157 and 9237.

April Hogs

Resistance is at 571`7 to 5732 and 5792 to 5807. **Support** should appear near 5652 ro 5637 and 5582 ro 5552

June Hogs

Resistance is at 7412 to 7427 and 7487 to 7512 **Support** should appear near 7257 to 7242 and 7172 to 7142

The Grande' Grains

May Soybeans

Resistance should appear near 1529 to 1535 and 1551.5 **Support should** appear near 1512.5 and 1496 to 1484

May Soy meal

Support should appear near 374.3 to 373.4 **Resistance** should appear near 385.8 to 386.7

May Soybean Oil

Resistance should appear near 6909 to 6919 **Support** should appear near 6755 to 6742

May Corn

Resistance should appear near 564 to 565 $\frac{1}{2}$ and 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ **Support** should appear near 557 $\frac{3}{4}$ to 555 $\frac{1}{4}$ and 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$

May Wheat

Resistance should appear near 1130 to 1136 and 1164 to 1169 **Support** should appear near 1036 to 1032 and 1013 $\frac{1}{2}$ to 1010 $\frac{1}{2}$

The Satisfying Softs

May Coffee

Support should appear near 16150 to 16090 Resistance should appear near 16890 to 16960

May Cocoa

Resistance is at 2758 to 2775 and 2812 to 2820. Support should appear near 2724 to 2716 and 2672 to 2663

May Sugar

Resistance should appear near 1453 to 1459 **Support** should appear near 1421 to 1415 and 1399

May Cotton

Support should appear near 8965 to 8935 Resistance should appear near 9315 to 9345

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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1-866-409-3890

Wed March 5th 2008 6:00 AM South Florida Beach Time

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BW Recommended Open Positions 03-04-2008

LONG MAY SUGAR 1463 **LONG JULY SUGAR 1490**

LONG MAY SILVER 2001

LONG APRIL GOLD 971.3

LONG MAY SOYBEANS 1520

LONG MAY COCOA 2741

LONG MAY COFFEE 16415