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## Morning Comments

Thursday March 6<sup>th</sup> 2008

Wed March 5<sup>th</sup> 2008

7:00 PM EST

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Support** should appear near 12,030.00 to 11,960.00 region

**Resistance** should appear near the 12,320.00 to 12,380.00 region

#### March SP500 and Mini-SP500

**Support** should appear near 1334.00 then 1322.00 and the 1310.00 to 1304.00 region

**Resistance** is at 1340.00 to 1346.00 and 1361.50

#### NASDAQ Composite

**Resistance should** appear near 2315.00 to 2322.00

**Support should** appear near 2226.00 to 2219.00

#### June Mini NASDAQ 100

**Support should** appear near the 1738.00 to 1731.00

**Resistance** should appear near 1808.00 to 1822.00.

#### June Mini Russell 2000

**Support should** appear near 683.60 to 680.90 and the 675.5 to 674.3 region

**Resistance** should appear near 690.60 to 691.90 and 699.00 to 700.3

#### June 30 Year Bond

**Resistance** should appear near 117-07 and 117-21

**Support** should appear near 116-07 and 115-21

#### June 10 Year T-Note

**Resistance** should appear near 117-07 and 117-21

**Support** should appear near 116-07 and 115-21

## The Frenzied Forex Front

### June Yen

**Resistance** should near 9706 to 9737 and 9821 to 9837

**Support** should appear near 9641 to 9625 and 9542 to 9526

### June Euro Currency (EC)

**Support** should appear near 14960 to 14890

**Resistance** remains near 15290 to 15350

### June Swiss Franc

**Resistance** should appear near the 9706 to 9737

**Support** should appear near 9542 to 9526

### June British Pound

**Support** should appear near the 19675 and the 19530 to 19460 region

**Resistance** should appear near 19820 to 19960

### June Canadian Dollar

**Support** should appear near 10037 to 10021

**Resistance** is at 10136 and 10185 .

### June Aussie Dollar

**Support** should appear near 9156 to 9140

**Resistance** should appear near 9316 to 9347

## Precious Metals

### April Gold

**Resistance** should appear at 992.1 to 993.7 and the 100.2 to 100.3 region

**Support** should appear near 983.7 to 982.1 and 973.7 to 970.6 .

### May Copper

**Resistance** should appear near 40460 to 40560 and 41100 to 41200

**Support** should appear near 39290 to 39090 and 38060 to 37950

### May Silver

**Resistance** should appear near 2126.0 to 2134.0

**Support** should appear near 2089.0 to 2080.0 and 2061.0

## The Exciting Energies

### April Crude Oil

**Resistance** should appear near 10580 to 10680 and the 10960 to 11010 region

**Support** should appear near 10380 to 10320 and the 9937 to 9921 region

### April Unleaded Gas (RYOB)

**Support** should appear near 26200 to 26120 and 25680 to 25580

**Resistance should** appear near 26630 to 26720 and 27240 to 27160

### April Heating Oil

**Support** should appear near 28830 to 28740 and 28290 to 28200

**Resistance** should appear near 29720 to 29900 and 30360 to 30450

### April Natural Gas

**Support** should appear near 9737 to 9706 and 9347 to 9316

**Resistance** should appear near 9921 to 9937 and 10021 to 10037

## The Lively Livestock

### April Cattle

**Support** should appear near 9042 and the 8967 to 8937 region

**Resistance** is at 9142 to 9157 and 9237 .

### April Hogs

**Resistance** is at 5717 to 5732 and 5792 to 5807 .

**Support** should appear near 5652 ro 5637 and 5582 ro 5552

### June Hogs

**Resistance** is at 7327 to 7342 and 7412 to 7432

**Support** should appear near 7257 to 7242 and 7172 to 7142

## The Grande' Grains

### May Soybeans

**Resistance** should appear near 1529 to 1535 and 1551.5

**Support should** appear near 1512.5 and 1496 to 1484

### May Soy meal

**Support** should appear near 380.6 to 379.5 and 374.3 to 373.4

**Resistance** should appear near 385.8 to 386.7 and 390.9 to 392.9

### May Soybean Oil

**Resistance** should appear near 6909 to 6919

**Support** should appear near 6755 to 6742

### **May Corn**

**Resistance** should appear near  $579 \frac{1}{4}$  to  $580 \frac{1}{2}$  and the  $594 \frac{1}{2}$  to  $595 \frac{3}{4}$  region

**Support** should appear near  $572 \frac{3}{4}$  to  $571 \frac{3}{4}$  and  $565 \frac{1}{4}$  to  $564$

### **May Wheat**

**Resistance** should appear near 1130 to 1136 and 1164 to 1169

**Support** should appear near 1036 to 1032 and  $1013 \frac{1}{2}$  to  $1010 \frac{1}{2}$

## **The Satisfying Softs**

### **May Coffee**

**Support** should appear near 16150 to 16090

**Resistance** should appear near 16890 to 16960

### **May Cocoa**

**Resistance** is at 2812 to 2820 and 2874 to 2883

**Support** should appear near 2724 to 2716 and 2672 to 2663

### **May Sugar**

**Resistance** should appear near 1453 to 1459 and 1484 to 1496

**Support** should appear near 1421 to 1415 and 1383 to 1377

### **May Cotton**

**Support** should appear near 8871 to 8856 and 8777 to 8762

**Resistance** should appear near 9044 to 9060 and 9140 to 9156

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading !**

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**Wed March 5<sup>th</sup> 2008**

**8:45 PM South Florida Beach Time**

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**BW Recommended Open Positions 03-05- 2008**

**NONE**