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Morning Comments

Tuesday March 11th 2008

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The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 11,360.00 to 11,300.00 **Resistance** should appear near 11,920.00 to 12030.00

June SP500 and Mini-SP500

Support should appear near 1274.00 to 1268.00..extended trade under is negative and augurs for a test of 1238.00 to 1232.00

Resistance is at 1289.00 and 1304.00 to 1310.00.

NASDAQ Composite

Resistance should appear near 2170.00 to 2185.00 **Support should** appear near 2134.00 to 2126.00

June Mini NASDAQ 100

Support should appear near the 1655.00 to 1642.00 region. **Resistance** remains near 1696.00 and 1731.00 to 1738.00.

June Mini Russell 2000

Support should appear near 643.00 to 641.70 and 635.00 to 633.70 .

Resistance should appear near 650.90 and 657.70 to 659.10.

June 30 Year Bond

Resistance should appear near 118-07.. Beyond that sellers should appear near 118-21 **Support** should appear near 117-07 and 116-21

June 10 Year T-Note

Resistance should appear near 117-21 and 118-07 beyond that as test of 118-21 is likely . **Support** should appear near 117-07 and 116-21

The Frenzied Forex Front

June Yen

Resistance should near 9821 to 9837 and the 9921 to 9937 region...

Support should appear near 9737 to 9706 and the 9641 to 9625 region.

Below that buyers should appear near 9542 to 9526...

BW Traders can buy at 9547 and hold for higher prices..

June Euro Currency (EC)

Support should appear near 15290 and 15125

Resistance should appear near 15350 and 15690 to 15760

June Swiss Franc

Resistance should appear near 9821 to 9837 and the 9921 to 9937 region

Support should appear near 9737 to 9706 and the 9641 to 9625 region.

Traders can buy at 9647 and hold for higher prices.

June British Pound

Support should appear near 19960. to 19820 and 19675

Resistance should appear near 20150 and 20340 to 20420

June Canadian Dollar

Support should appear near 10037 to 10021 and 9937 to 9921.

Resistance is at 10104 to 10136.

June Aussie Dollar

Support should appear near 9060 to 9044 . .

Resistance should appear near 9140 to 9156

Precious Metals

April Gold

Resistance should appear at 982.1 to 983.7 and 992.10 to 993.7

Support should appear near 973.7 to 970.6 and the 964.1 to 962.5 region.

May Copper

Resistance should appear near 40460 to 40560. Beyond that sellers should appear near 41630 to 41830 **Support** should appear near 38060 to 37950 and 37430 to 37340.

May Silver

Resistance should appear near 2034 to 2042 and 2080 to 2089. Beyond that a test of 2126 to 2134 is likely **Support** should appear near 1953 to 1946. Below that buyers should appear near 1909 to 1902..

BW Traders should go long if a close over 2044 occurs.

The Exciting Energies

April Crude Oil

Resistance should appear near 10960 to 11010 is likely.. A close over is friendly and augurs for a test of 11300 to 11360.

Support should appear near 10360 to 10320 and the 10136 to 10104 region.

April Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and the 25680 to 25580 region.

Resistance should appear near 27160 to 27240 and the 27580 to 27750 region. Beyond that sellers should appear near 28200 to 28290

April Heating Oil

Support should appear near 28830 to 28740 and the 28290 to 28200 region . **Resistance** should appear near 29720 to 29900 and the 30360 to 30450 region.

April Natural Gas

Support should appear near 9347 to 9316 and 9060 to 9044 **Resistance** should appear near 10320 to 10360 and the 1058 to 1068 region

The Lively Livestock

April Cattle

Support should appear near 8967 to 8937 and the 8872 to 8857 region **Resistance** is at 9137 to 9157 BW Traders can sell at 9137 and hold for lower prices...

April Hogs

Resistance is at 5852 to 5882 and the 5942 to 5957 region Aggressive BW traders can sell at 5852 and hold for lower prices.

Support should appear near 5732 to 5717 region, A close under is negative and augurs for a test of 5652 to 5642 and eventually the 5577 to 5552 region.

June Hogs

Resistance is at 7417 to 7427 and the 7487 to 7517 **Support** should appear near 7342 to 7327 and the 7172 to 7142 region

The Grande' Grains

May Soybeans

Resistance should appear near the 1453 to 1459 . **Support should** appear near 1383 to 1377

July Soybeans

Resistance should appear near the 1453 to 1459 and 1471.5 **Support should** appear near 1421 to 1415 and 1399

May Soy meal

Support should appear near 344.3 to 342.5 **Resistance** should appear near 373.4 to 374.3

May Soybean Oil

Resistance should appear near 6337 to 6350 and 6417 to 6430 **Support** should appear near 6270 to 6257 and 6190 to 6165

May Corn

Resistance should appear near 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ and the 585 $\frac{3}{4}$ 588 region **Support** should appear near 550 $\frac{1}{2}$ to 549 $\frac{1}{4}$ and 543 to 541 $\frac{3}{4}$

Wheat

Resistance should appear near 1192 to 1203 and 1232 to 1238. **Support** should appear near 1101 to 1096 and 1068 to 1058

The Satisfying Softs

May Coffee

Support should appear near 14590 to 14530 and the 14210 to 14150 region .BW Traders can buy at 14220 for bounce and hold for higher prices.

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region...

May Cocoa

Resistance is at 2758 to 2775 and the 2820 to 2829 region ... **Support** should appear near 2672 to 2663 and 2620 to 2612 .

May Sugar

Resistance should appear near 1377 to 1383 and 1415 to 1421.

Support should appear near 1310 to 1304. Below that buyers should appear near 1274 to 1268...

May Cotton

Support should appear near 7342 to 7328 **Resistance** should appear near 8029 to 8044

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!
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Tuesday March 11th 2008 6:00 AM South Florida Beach Time

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BW Recommended Open Positions 03-11- 2008

LONG JUNE AUUSSIE DOLLARS 9065 LONG JUNE BRITISH POUNDS 19962 LONG APRIL GOLD 973.9 SHORT APRIL HOGS 5775