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Morning Comments

Wed March 12th 2008

Tuesday March 11th 2008

7:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00

Resistance should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

June SP500 and Mini-SP500

Support should appear near 1274.00 to 1268.00..extended trade under is negative and augurs for a test of 1238.00 to 1232.00

Resistance is at 1334.00 to 1346.00 and 1361.50. Beyond that sellers should appear near 1361.50..

BW Traders can sell at 1361.25 and Hold for lower prices..

NASDAQ Composite

Resistance should appear near 2267.00 to 2276.00 and 2315.00 to 2322.00

Support should appear near 2226.00 to 2219.00 and 2185.00 to 2170.00

June Mini NASDAQ 100

Support should appear near the 1738.00 to 1731 and the 1655.00 to 1642.00 region.

Resistance remains near the 1774.00 to 1780.00 region.. Beyond that sellers should appear near 1808.00 to 1822.00 BW Traders can sell at 1807.00 and hold for lower prices .

June Mini Russell 2000

Support should appear near 667.30 to 665.90 and 659.10 to 657.70

Resistance should appear near 680.9 to 683.60 and 699.0 to 700.2

BW Traders can sell at 698.70 and hold for lower prices..

June 30 Year Bond

Resistance should appear near 117-21 and 118-07.

Support should appear near 116-21 and 116-07

June 10 Year T-Note

Resistance should appear near 117-07 and 117-21 .

Support should appear near 117-07 and 116-21

The Frenzied Forex Front

June Yen

Resistance should appear near 9821 to 9837 and the 9921 to 9937 region..

Support should appear near 9737 to 9706 and the 9641 to 9625 region.

Below that buyers should appear near 9542 to 9526..

BW Traders can buy at 9547 and hold for higher prices..

June Euro Currency (EC)

Support should appear near 14960 to 14840

Resistance should appear near 15290 to 15350

June Swiss Franc

Resistance should appear near 9706 to 9737 and 9821 to 9837

Support should appear near 9641 to 9625 region.

BW Traders can buy at 9647 and hold for higher prices.

June British Pound

Support should appear near 19820 and 19675

Resistance should appear near 19960 and 20150

June Canadian Dollar

Support should appear near 10037 to 10021

Resistance is at 10104 to 10136.

June Aussie Dollar

Support should appear near 9156 to 9140.

Resistance should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 982.1 to 983.7 and 992.10 to 993.7

Support should appear near 973.7 to 970.6 and the 964.1 to 962.5 region.

May Copper

Resistance should appear near 38580 to 38670 and 39090 to 39290

Support should appear near 37430 to 37340 and 36820 to 36630

May Silver

Resistance should appear near 2034 to 2042 and 2080 to 2089.. Beyond that a test of 2126 to 2134 is likely

Support should appear near 1953 to 1946.. Below that buyers should appear near 1909 to 1902..

BW Traders should go long if a close over 2044 occurs.

The Exciting Energies

April Crude Oil

Resistance should appear near 10960 to 11010 is likely.. A close over is friendly and augurs for a test of 11300 to 11360.

Support should appear near 10360 to 10320 and the 10136 to 10104 region.

April Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and the 25680 to 25580 region.

Resistance should appear near 27580 to 27750 region. Beyond that sellers should appear near 28200 to 28290

April Heating Oil

Support should appear near 29370 to 29280 and 28830 to 28740.

Resistance should appear near 30360 to 30450 and 31480 to 31570

April Natural Gas

Support should appear near 9347 to 9316 and 9060 to 9044

Resistance should appear near 10320 to 10360 and the 1058 to 1068 region

The Lively Livestock

April Cattle

Support should appear near 8967 to 8937 and the 8872 to 8857 region

Resistance is at 9042 to 9062 and 9137 to 9157 BW Traders can sell at 9137 and hold for lower prices..

April Hogs

Resistance is at 5852 to 5882 and the 5942 to 5957 region

Support should appear near 5732 to 5717 and 5652 to 5642

June Hogs

Resistance is at 7487 to 7517 and 7587 to 7602

Support should appear near 7432 to 7412 and 7342 to 7327

The Grande' Grains

May Soybeans

Resistance should appear near the 1415 to 1421 and 1453 to 1459 .

Support should appear near 1383 to 1377

July Soybeans

Resistance should appear near the 1453 to 1459 and 1471.5

Support should appear near 1421 to 1415 and 1399

May Soy meal

Support should appear near 350.3 to 349.3 and 344.3 to 342.5

Resistance should appear near 361.3 to 362.3 and 373.4 to 374.3

May Soybean Oil

Resistance should appear near 6417 to 6430 and 6483 to 6509

Support should appear near 6270 to 6257 and 6190 to 6165

May Corn

Resistance should appear near $571 \frac{3}{4}$ to $572 \frac{3}{4}$ and the $585 \frac{3}{4}$ 588 region

Support should appear near $565 \frac{1}{4}$ to $564 \frac{1}{2}$ and $557 \frac{1}{4}$ to $555 \frac{1}{4}$

Wheat

Resistance should appear near 1232 to 1238 and 1268 to 1274 .

Support should appear near 1203 to 1192 and 1169 to 1164

The Satisfying Softs

May Coffee

Support should appear near 14590 to 14530 and the 14210 to 14150 region .BW Traders can buy at 14220 for bounce and hold for higher prices.

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region..

May Cocoa

Resistance is at 2820 to 2829 ..

Support should appear near 2724 to 2716 .

May Sugar

Resistance should appear near 1377 to 1383 and 1415 to 1421 .

Support should appear near 1310 to 1304 . Below that buyers should appear near 1274 to 1268..

May Cotton

Support should appear near 7777 to 7763

Resistance should appear near 8484 to 8499

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading !

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1-866-409-3890

Tuesday March 11th 2008

8:50 PM South Florida Beach Time

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BW Recommended Open Positions 03-11- 2008

SHORT 2 APRIL HOGS 5812 avg