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# Morning Comments Thur March 13<sup>th</sup> 2008

Wed March 12<sup>th</sup> 2008 6:00 PM EST

#### The Sensational Stock and Bond Markets

#### **Dow Jones Industrial Average**

**Support** should appear near 12,030.00 to 11,920.00

**Resistance** should appear near 12,175.00 and the 12,320.00 to 12,380.00 region.

#### June SP500 and Mini-SP500

**Support** should appear near 1289.00 and 1274.00 to 1268.00 extended trade under is negative and augurs for a test of 1238.00 to 1232.00

**Resistance** is at 1310.00 and 1322.00 Beyond that sellers should appear near 1334.00 to 1346.00.

#### **NASDAQ Composite**

**Resistance should** appear near 2267.00 to 2276.00 and 2315.00 to 2322.00 **Support should** appear near 2226.00 to 2219.00 and 2185.00 to 2170.00

#### June Mini NASDAQ 100

**Support should** appear near the 1738.00 to 1731 and the 1655.00 to 1642.00 region. **Resistance** remains near the 1774.00 to 1780.00 region. Beyond that sellers should appear near 1808.00 to 1822.00 BW Traders can sell at 1807.00 and hold for lower prices.

#### June Mini Russell 2000

**Support should** appear near 659.10 to 657.70 and 635.00 to 633.70.00

Resistance should appear near 667.30 and the 674.30 to 675.50 region Beyond that 680.90 to 683.60 should bring out sellers

#### June 30 Year Bond

Resistance should appear near 120-07 and 121-21

Support should appear near 118-21 and 118-07 .. below that 117-21 should hold

#### June 10 Year T-Note

**Resistance** should appear near 118-21 and 119-07

Support should appear near 117-21 and 117-07

#### The Frenzied Forex Front

#### June Yen

**Resistance** should near 9921 to 9937 10021 to 10037. **Support** should appear near 9837 to 9821 and 9737 to 9706.

#### June Euro Currency (EC)

Support should appear near 15350 to 15290 Resistance should appear near 15690 to 15750

#### **June Swiss Franc**

**Resistance** should appear near 9921 to 9937 and 10104 to 10136 **Support** should appear near 9837 to 9821 and 9641 to 9625 region. BW Traders can buy at 9647 and hold for higher prices.

#### June British Pound

**Support** should appear near 19960 to 19820 **Resistance** should appear near 20340 to 20420

#### June Canadian Dollar

**Support** should appear near 10037 to 10021 **Resistance** is at 10104 to 10136.

#### June Aussie Dollar

**Support** should appear near 9156 to 9140. **Resistance** should appear near 9316 to 9347

## **Precious Metals**

#### **April Gold**

**Resistance** should appear at 982.1 to 983.7 and 992.10 to 993.7 **Support** should appear near 973.7 to 970.6 and the 964.1 to 962.5 region.

#### May Copper

**Resistance** should appear near 38580 to 38670 and 39090 to 39290 **Support** should appear near 37430 to 37340 and 36820 to 36630

#### **May Silver**

**Resistance** should appear near 2034 to 2042 and 2080 to 2089.. Beyond that a test of 2126 to 2134 is likely **Support** should appear near 1996 to 1982 and 1953 to 1946

BW Traders should go long if a close over 2044 occurs.

## **The Exciting Energies**

#### **April Crude Oil**

Resistance should appear near 11300 to 11360.

Support should appear near 10960 then 10820 and the 10680 to 10580 region.

#### April Unleaded Gas (RYOB)

Support should appear near 27240 to 27160 and 26720 to 26630.

**Resistance should** appear near 27580 to 27750 region. Beyond that sellers should appear near 28200 to 28290

#### **April Heating Oil**

**Support** should appear near 29900 to 29720 and 29370 to 29280.

Resistance should appear near 30360 to 30450 and 31480 to 31570

#### **April Natural Gas**

Support should appear near 9737 to 9706 and 9347 to 9316

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region

### **The Lively Livestock**

#### **April Cattle**

Support should appear near 8967 to 8937 and the 8872 to 8857 region

Resistance is at 9042 to 9062 and 9137 to 9157 BW Traders can sell at 9137 and hold for lower prices...

#### **April Hogs**

**Resistance** is at 5792 to 5807 and 5852 to 5882

Support should appear near 5732 to 5717 and 5652 to 5642

#### June Hogs

**Resistance** is at 7487 to 7517 and 7587 to 7602

Support should appear near 7432 to 7412 and 7342 to 7327

#### The Grande' Grains

#### May Soybeans

Resistance should appear near the 1399 and 1415 to 1421.

Support should appear near 1361 ½ and 1346

#### July Soybeans

Resistance should appear near the 1415 to 1421 and 1453 to 1459

Support should appear near 1383 to 1377 and 1361 ½

#### May Soy meal

**Support** should appear near 344.3 to 342.5 and 332.8 to 331.9

Resistance should appear near 361.3 to 362.3 and 373.4 to 374.3

#### May Soybean Oil

Resistance should appear near 6337 to 6350 and 6417 to 6430

Support should appear near 6113 to 6101 and 6035

#### May Corn

**Resistance** should appear near 571 ¾ to 572 ¾ and the 585 ¾ 588 region **Support** should appear near 565 ¼ to 564 ½ and 557 ¼ to 555 ¼

#### Wheat

**Resistance** should appear near 1334 to 1346. **Support** should appear near 1203 to 1192

# The Satisfying Softs

#### **May Coffee**

**Support** should appear near 14960 to 14840 and 14590 to 14530 **Resistance** should appear near15690 to 15760 and 16090 to 16150.

#### **May Cocoa**

**Resistance** is at 2820 to 2829 .. **Support** should appear near 2724 to 2716 .

#### May Sugar

**Resistance** should appear near 1377 to 1383 and 1415 to 1421. **Support** should appear near 1310 to 1304. Below that buyers should appear near 1274 to 1268...

#### **May Cotton**

**Support** should appear near 7864 to 7834 **Resistance** should appear near 8560 to 8589

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!
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Wed March 12<sup>th</sup> 2008 6:45 PM South Florida Beach Time

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# **BW Recommended Open Positions 03-12 2008 NONE**