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1650 S.W. Malmo Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

Morning Comments

Monday March 17^h 2008

"Among the hazards of speculation the happening of the unexpected -

I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" --

- Reminiscences of a Stock operator -

Sunday March 16th 2008
6:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 11,690.00 to 11,640.00

Resistance should appear near 12,030.00 then 12,175.00 and the 12,320.00 to 12,380.00 region...

June SP500 and Mini-SP500

Support should appear near 1289.00 and the 1274.00 to 1268.00 region.

An extended trade or close under is negative and augurs for a test of 1238.00 to 1232.00

Resistance is at 1304.00 to 1310.00 and 1322.00. Beyond that sellers should appear near 1334.00 to 1346.00 and 1361.50 BW Traders can sell Mini SP500 1361.25 and hold for lower prices...

NASDAQ Composite

Resistance should appear near 2219.00 to 2226.00 and 2267.00 to 2276.00

Support should appear near 2185.00 to 2170.00 and 2134.00 to 2126.00

June Mini NASDAQ 100

Support should appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region.

Resistance remains near the 1731.00 to 1738.00 and the 1774.00 to 1780.00 region... Beyond that sellers should appear near 1808.00 to 1822.00 BW Traders can sell at 1807.00 and hold for lower prices.

June Mini Russell 2000

Support should appear near 659.10 to 657.70 and the 650.90 to 648.30... Below that buyers should appear near 635.00 to 633.70

Resistance should appear near 665.90 to 667.30 and the 674.30 to 675.50 region. Beyond that sellers should appear near 680.90 to 683.60

June 30 Year Bond

Resistance should appear near 119-21 and 120-07

Support should appear near 118-07. Below that 117-21 should hold

June 10 Year T-Note

Resistance should appear near 119-07 and 119-21

Support should appear near 118-21 and 117-07

The Frenzied Forex Front

June Yen

Resistance should appear near 10320 to 10360.

Support should appear near 10037 to 10021.

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15750

June Swiss Franc

Resistance should appear near 10104 to 10136

Support should appear near 9937 to 9921.

June British Pound

Support should appear near 19960 to 19820

Resistance should appear near 20340 to 20420

June Canadian Dollar

Support should appear near 10037 to 10021

Resistance is at 10136 then 10185 and 10252

June Aussie Dollar

Support should appear near 9156 to 9140.

Resistance should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 1002.1 to 1003.7 and 1010.4 to 1013.6

Support should appear near 993.7 to 992.1 and 973.7 to 970.6

May Copper

Resistance should appear near 39090 to 39290 and 40460 to 40560

Support should appear near 37430 to 37340 and 36820 to 36630

May Silver

Resistance should appear near 2080 to 2089... Beyond that a test of 2126 to 2134 is likely

Support should appear near 2042 to 2043 and 1996 to 1982

The Exciting Energies

April Crude Oil

Resistance should appear near 11300 to 11360.

Support should appear near 11010 to 10960 and the 10680 to 10580 region.

April Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and 25680 to 25580

Resistance should appear near 27580 to 27750 region. Beyond that sellers should appear near 28200 to 28290

April Heating Oil

Support should appear near 29900 to 29720 and 29370 to 29280.

Resistance should appear near 31480 to 31570 and 31940 to 23130

April Natural Gas

Support should appear near 9737 to 9706 and 9347 to 9316

Resistance should appear near 10320 to 10360 and the 10580 to 10680 region

The Lively Livestock

April Cattle

Support should appear near 8967 to 8937 and 8872 to 8857

Resistance is at 9137 to 9157. BW Traders can sell at 9137 and hold for lower prices...

April Hogs

Resistance is at 5552 to 5577 and 5637 to 5657

Support should appear near 5492 and the 5432 to 5417 region

June Hogs

Resistance is at 7072 to 7087 and 7142 to 7177

Support should appear near 7007 to 6987 and the 6837 to 6807 region

BW Traders can buy at 6842 for a bounce and hold for higher prices...

The Grande' Grains

May Soybeans

Resistance should appear near 1377 to 1383 and 1399

Support should appear near 1310 to 1304

July Soybeans

Resistance should appear near 1399

Support should appear near 1322

May Soy meal

Support should appear near 327 to 326.1

Resistance should appear near 355.3 to 356.3

May Soybean Oil

Resistance should appear near 6165 to 6190

Support should appear near 5880 to 5855

May Corn

Resistance should appear near 571 $\frac{3}{4}$ to 572 $\frac{3}{4}$ and 579 $\frac{1}{4}$

Support should appear near 543 to 541 $\frac{3}{4}$

Wheat

Resistance should appear near 1232 to 1238 1268 to 1274

Support should appear near 1169 to 1164 and 1136 to 1130

The Satisfying Softs

May Coffee

Support should appear near 14590 to 14530 and 13830 to 13770

Resistance should appear near 15690 to 15760 and 16090 to 16150

May Cocoa

Resistance is at 2928 to 2937 and 2972 to 2990.

Support should appear near 2883 to 2874 and 2829 to 2820.

May Sugar

Resistance should appear near 1377 to 1383 and 1415 to 1421.

Support should appear near 1346 to 1334 and 1310 to 1304

May Cotton

Support should appear near 7601 to 7587

Resistance should appear near 8300 to 8314

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

Sunday March 16th 2008
8:45 AM South Florida Beach Time

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BW Recommended Open Positions 03-15 2008

LONG 2 MAY SILVER 2069.3

LONG JULY SOYBEANS 1382