

## Morning Comments

Tuesday March 18<sup>th</sup> 2008

**Monday March 17<sup>th</sup> 2008**

**10:00 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 11,690.00 to 11,640.00

**Resistance** should appear near 12,030.00 then 12,175.00 and the 12,320.00 to 12,380.00 region...

#### **June SP500 and Mini-SP500**

**Support** should appear near 1274.00 to 1268.00.

An extended trade or close under is negative and augurs for a test of 1238.00 to 1232.00

**Resistance** is at 1289.00 and the 1304.00 to 1310.00 region . Beyond that sellers should appear near 1322.00 and the 1334.00 to 1346.00 region.. Above that 1361.50 should cap any rally

BW Traders can sell Mini SP500 1361.25 and hold for lower prices...

#### **NASDAQ Composite**

**Resistance should** appear near 2219.00 to 2226.00 and 2267.00 to 2276.00

**Support should** appear near 2170.00 and 2134.00 to 2126.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1696.00 to 1689.00 and the 1655.00 to 1642.00 region.

**Resistance** remains near the 1731.00 to 1738.00 and the 1774.00 to 1780.00 region... Beyond that sellers should appear near 1808.00 to 1822.00 BW Traders can sell at 1807.00 and hold for lower prices.

#### **June Mini Russell 2000**

**Support should** appear near 650.90 to 648.30... Below that buyers should appear near 635.00 to 633.70

**Resistance** should appear near 5657.70 to 659.10 and the 665.90 to 667.30 region.

#### **June 30 Year Bond**

**Resistance** should appear near 120-07 and 121-07

**Support** should appear near 119-21 and 119-07.

#### **June 10 Year T-Note**

**Resistance** should appear near 120-07 and 120-21

**Support** should appear near 119-21 and 119-07

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 10470 and 10580 to 10680 .

**Support** should appear near 10320 and 10185

### June Euro Currency (EC)

**Support** should appear near 15520 and 15350 to 15290

**Resistance** should appear near 15690 to 15750 and 15920

### June Swiss Franc

**Resistance** should appear near 10320 to 10360

**Support** should appear near 10185 and 10136 to 10104 .

### June British Pound

**Support** should appear near 19820 and 19675

**Resistance** should appear near 19960 and 20340 to 20420

### June Canadian Dollar

**Support** should appear near 9937 to 9921 and 9837 to 9821

**Resistance** is at 10021 to 10037 and 10136

### June Aussie Dollar

**Support** should appear near 8964 to 8934 and 8871 to 8856

**Resistance** should appear near 9140 to 9156 and 9316 to 9347

## Precious Metals

### April Gold

**Resistance** should appear at 1002.1 to 1003.7 and 1010.4 to 1013.6

**Support** should appear near 993.7 to 992.1 and 973.7 to 970.6

### May Copper

**Resistance** should appear near 37340 to 37430 and 37950 to 38060

**Support** should appear near 36820 to 36630 and 36230 to 36130

### May Silver

**Resistance** should appear near 2034 to 2042 and 2080 to 2089..

**Support** should appear near 1996 to 1982 and the 1953 to 1946 region

## The Exciting Energies

### April Crude Oil

**Resistance** should appear near 10820 and 10960 to 11010 .

**Support** should appear near 10580 and 10360 to 10320

### April Unleaded Gas (RYOB)

**Support** should appear near 25190 to 25110 and 26690 to 24610

**Resistance should** appear near 25580 to 25680 and the 26630 to 26720 region

### April Heating Oil

**Support** should appear near 29900 to 29720 and 29370 to 29280.

**Resistance** should appear near 31480 to 31570 and 31940 to 23130

### April Natural Gas

**Support** should appear near 9060 to 9044 and 8964 to 8934

**Resistance** should appear near 9316 to 9347 and 9706 to 9737

## The Lively Livestock

### April Cattle

**Support** should appear near 8872 to 8857 and the 8777 to 8762 region

**Resistance** is at 8937 to 8967 and 9042 to 9062 region .

### April Hogs

**Resistance** is at 5637 to 5657 and 5712 to 5732

**Support** should appear near 5577 to 5552 and 5507 to 5492

### June Hogs

**Resistance** is at 7142 to 7177 and 7327 to 7342

**Support** should appear near 7092 to 7072 and 7007 to 6987.. below that buyers should appear near the 6837 to 6807 region BW Traders can buy at 6842 for a bounce and hold for higher prices...

## The Grande' Grains

### May Soybeans

**Resistance** should appear near 1304 to 1310

**Support should** appear near 1203 to 1192

### July Soybeans

**Resistance** should appear near 1289 and 1304 to 1310

**Support should** appear near 1238 to 1232

### May Soy meal

**Support** should appear near 310.2 to 309.2 and 304.5 to 303.6

**Resistance** should appear near 326.1 to 327.0 and 331.9 to 332.8

### May Soybean Oil

**Resistance** should appear near 5855 to 5880 and 5945 to 5957

**Support** should appear near 5504 to 5490 and 5430 to 5418

### May Corn

**Resistance** should appear near 541  $\frac{3}{4}$  to 543 and 549  $\frac{1}{4}$  to 550  $\frac{1}{2}$

**Support** should appear near 521  $\frac{1}{4}$  to 520 and 513  $\frac{3}{4}$  to 512  $\frac{3}{4}$

### Wheat

**Resistance** should appear near 1130 to 1136 and 1164 to 1169

**Support** should appear near 1101 to 1096 and 1068 to 1058

## The Satisfying Softs

### May Coffee

**Support** should appear near 13460 to 13340 and 13100 to 13040

**Resistance** should appear near 14150 to 14210 and 14530 to 14590

### May Cocoa

**Resistance** is at 2820 to 2829 and 2874 to 2883.

**Support** should appear near 2672 to 2663 and 2620 to 2612 .

### May Sugar

**Resistance** should appear near 1232 to 1238 and 1268 to 1274

**Support** should appear near 1169 to 1164 and 1136 to 1130

### May Cotton

**Support** should appear near 7342 to 7328 and 7170 to 7143

**Resistance** should appear near 7763 to 7777 and 7836 to 7864

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading!**

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**Monday March 17<sup>th</sup> 2008**  
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**BW Recommended Open Positions 03-17 2008**

**LONG JULY COFFEE 14610**

**LONG MAY COFFEE 14220**

**LONG MAY SILVER 2039**