

Morning Comments

Wed March 19th 2008

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"- Reminiscences of a Stock operator. -

Tuesday March 18th 2008

8:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12380.00 to 12,320.00 and 12,175.00

Resistance should appear near 12,530.00 and 12,580.00 to 12,680.00 .

June SP500 and Mini-SP500

Support should appear near 1310.00 to 1304.00 .

Resistance is at 1334.00 to 1346.00 .. Above that 1361.50 should cap any rally

BW Traders can sell Mini SP500 1361.25 and hold for lower prices...

NASDAQ Composite

Resistance should appear near 2315.00 to 2322.00

Support should appear near 2226.00 to 2219.00

June Mini NASDAQ 100

Support should appear near 1738.00 to 1731.00

Resistance should appear near 1774.00 to 1780.00 and 1808.00 to 1822.00

BW Traders can sell at 1807.00 and hold for lower prices.

June Mini Russell 2000

Support should appear near 675.50 to 674.30 and 667.30 to 665.90

Resistance should appear near 680.90 to 683.60 and 690.60 to 691.90

Beyond that sellers should appear near 699.0 to 700.2 and 707.40 to 708.80.

BW Traders can sell at 698.70 and hold for lower prices..

June 30 Year Bond

Resistance should appear near 119-07 and 120-07

Support should appear near 118-07 and 117-21.

June 10 Year T-Note

Resistance should appear near 119-07 and 120-07

Support should appear near 118-21 and 118-07

The Frenzied Forex Front

June Yen

Resistance should appear near 10104 to 10136 and 10185

Support should appear near 10037 to 10021 and 9837 to 9821

June Euro Currency (EC)

Support should appear near 15520 and 15350 to 15290

Resistance should appear near 15690 to 15750 and 15920

June Swiss Franc

Resistance should appear near 10104 to 10136

Support should appear near 9937 to 9921

June British Pound

Support should appear near 19960 to 19820

Resistance should appear near 20340 to 20420

June Canadian Dollar

Support should appear near 10037 to 10021 and 9937 to 9921

Resistance is at 10252 and 10320 to 10389

June Aussie Dollar

Support should appear near 8964 to 8934

Resistance should appear near 9316 to 9347

Precious Metals

April Gold

Resistance should appear at 992.1 to 993.7 and 1002.1 to 1003.7

Support should appear near 983.7 to 981.2 and 973.7 to 970.6

May Copper

Resistance should appear near 37340 to 37430 and 37950 to 38060

Support should appear near 36820 to 36630 and 36230 to 36130

May Silver

Resistance should appear near 2034 to 2042..

Support should appear near 1953 to 1946

The Exciting Energies

April Crude Oil

Resistance should appear near 10960 to 11010

Support should appear near 10680 to 10580

April Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and 25680 to 26680

Resistance should appear near 27160 to 27240 and 28200 to 28290

April Heating Oil

Support should appear near 29900 to 29720 and 29370 to 29280.

Resistance should appear near 31480 to 31570 and 31940 to 23130

April Natural Gas

Support should appear near 9060 to 9044

Resistance should appear near 9706 to 9737

The Lively Livestock

April Cattle

Support should appear near 9062 to 9042 and 8967 to 8937

Resistance is at 9137 to 9157 and 9252 .

April Hogs

Resistance is at 5637 to 5657 and 5712 to 5732

Support should appear near 5577 to 5552 and 5507 to 5492

June Hogs

Resistance is at 7327 to 7342 and 7412 to 7432

Support should appear near 7092 to 7072 and 7007 to 6987...

The Grande' Grains

May Soybeans

Resistance should appear near 1304 to 1310 and 1322

Support should appear near 1289 and 1274 to 1268

July Soybeans

Resistance should appear near 1334 to 1346

Support should appear near 1274 to 1268

May Soy meal

Support should appear near 332.8 to 331.9 and 327.0 to 326.1

Resistance should appear near 342.5 to 344.3 and 349.3 to 350.3

May Soybean Oil

Resistance should appear near 5855 to 5880 and 5945 to 5957

Support should appear near 5805 to 5792 and 5729 to 5716

May Corn

Resistance should appear near 549 $\frac{1}{4}$ to 550 $\frac{1}{2}$ and 555 $\frac{1}{4}$ to 557 $\frac{3}{4}$

Support should appear near 543 to 541 $\frac{3}{4}$ and 535 $\frac{3}{4}$ to 534 $\frac{1}{2}$

Wheat

Resistance should appear near 1164 to 1169 and 1192 to 1203

Support should appear near 1136 to 1130 and 1101 to 1096

The Satisfying Softs

May Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 14150 to 14210 and 14530 to 14590

May Cocoa

Resistance is at 2820 to 2829 and 2874 to 2883.

Support should appear near 2672 to 2663 and 2620 to 2612 .

May Sugar

Resistance should appear near 1232 to 1238 and 1268 to 1274

Support should appear near 1169 to 1164 and 1136 to 1130

May Cotton

Support should appear near 7342 to 7328 and 7170 to 7143

Resistance should appear near 7587 to 7601 and 7763 to 7777

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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BW Recommended Open Positions 03-18 2008

LONG JULY COFFEE 14610

LONG MAY COFFEE 14220

LONG MAY SILVER 2039

SHORT APRIL CATTLE 9137

SHORT JUNE MINI SP500 1334