

Morning Comments

Thursday March 20th 2008

Wed March 19^h 2008

5: 00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00

Resistance should appear near 12175.00 and 12,320.00 to 12,380.00 region

June SP500 and Mini-SP500

Support should appear near 1274.00 to 1268.00 and 1238.00 to 1232.00 .

Resistance is at 1304.00 to 1310.00 and 1322.00 .

NASDAQ Composite

Resistance should appear near 2219.00 to 2226.00

Support should appear near 2185.00 to 2175.00

June Mini NASDAQ 100

Support should appear near 1696.00 to 1689.00

Resistance should appear near 1731.00 to 1738.00

June Mini Russell 2000

Support should appear near 650.90 to 648.30 and 643.00 to 641.70

Resistance should appear near 665.90 to 667.30 and 674.30 to 675.50 .

June 30 Year Bond

Resistance should appear near 120-07 and 121-07

Support should appear near 119-21 and 119-07

June 10 Year T-Note

Resistance should appear near 120-07 and 120-21

Support should appear near 119-07 and 118-21

The Frenzied Forex Front

June Yen

Resistance should appear near 10185 and 10320 to 10360

Support should appear near 10136 to 10104 and 10037 to 10021

June Euro Currency (EC)

Support should appear near 15520 and 15350 to 15290

Resistance should appear near 15690 to 15750 and 15920

June Swiss Franc

Resistance should appear near 10104 to 10136

Support should appear near 9937 to 9921

June British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 8964 to 8934 and 8777 to 8762

Resistance should appear near 9044 to 9060 and 9140 to 9156

Precious Metals

June Gold

Resistance should appear at 970.6 to 973.7

Support should appear near 934.7 to 931.6

May Copper

Resistance should appear near 36630 to 36820 and 37340 to 37430

Support should appear near 35630 to 35530 and 33860 to 33770

May Silver

Resistance should appear near 1858 to 1865 and 1902 to 1909

Support should appear near 1822 to 1808 and 1780 to 1774

The Exciting Energies

April Crude Oil

Resistance should appear near 10580 to 10680 and 10820

Support should appear near 10360 to 10320 and 10136 to 10104

April Unleaded Gas (RYOB)

Support should appear near 25190 to 25110

Resistance should appear near 26120 to 26200

April Heating Oil

Support should appear near 29900 to 29720 and 29370 to 29280.

Resistance should appear near 30360 to 30450 and 31480 to 31570

April Natural Gas

Support should appear near 8871 to 8856

Resistance should appear near 9706 to 9737

The Lively Livestock

April Cattle

Support should appear near 8872 to 8857 and 8777 to 8762

Resistance is at 9042 to 9062 and 9137 to 9157

April Hogs

Resistance is at 5637 to 5657 and 5712 to 5732

Support should appear near 5432 to 5417 and 5342 to 5357

June Hogs

Resistance is at 7142 to 7172 and 7327 to 7342

Support should appear near 7092 to 7072 and 7007 to 6987...

The Grande' Grains

May Soybeans

Resistance should appear near 1`289 and 1304

Support should appear near 1238 to 1232

July Soybeans

Resistance should appear near 1304 to 1310

Support should appear near 1238 to 1232

May Soy meal

Support should appear near 304.5 to 303.6 and 293.7 to 292.8

Resistance should appear near 319.4 to 321.3 and 326.1 to 327

May Soybean Oil

Resistance should appear near 5792 to 5805

Support should appear near 5504 to 5492

May Corn

Resistance should appear near 541 $\frac{3}{4}$ to 543

Support should appear near 513 $\frac{3}{4}$ to 512 $\frac{3}{4}$

Wheat

Resistance should appear near 1130 to 1136

Support should appear near 1036 to 1032

The Satisfying Softs

May Coffee

Support should appear near 13100 to 13040 and 12740 to 12680

Resistance should appear near 13340 to 13460 and 14150 to 14210

May Cocoa

Resistance is at 2612 to 2620 .

Support should appear near 2226 to 2219 .

May Sugar

Resistance should appear near 1232 to 1238 and 1268 to 1274

Support should appear near 1169 to 1164 and 1136 to 1130

May Cotton

Support should appear near 6919 to 6906

Resistance should appear near 7414 to 7428 and 7486

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

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BW Recommended Open Positions 03-19 2008

LONG JULY COFFEE 14610

LONG MAY SILVER 2039