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Morning Comments

March 26th 2008

Wed March 25th 2008

5: 00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near 12,680.00 to 12,740.00.

June SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00 and 1322.00.

Resistance is at 1377.00 to 1383.00, Traders can sell Mini SP500 at 1376.75 and hold for lower prices..

NASDAQ Composite

Resistance should appear near 2354.00 to 2370.00

Support should appear near 2322.00 to 2315.00

June Mini NASDAQ 100

Support should appear near 1822.00 to 1808.00

Resistance should appear near 1858.00 to 1865.00

June Mini Russell 2000

Support should appear near 700.3 to 699.0 and the 691.9 to 690.6 region

Resistance should appear near 70740 to 70880 and 71430 to 71700.

BW Traders can sell at 71420 and hold for lower prices..

June 30 Year Bond

Resistance should appear near 119-07 and 119-21

Support should appear near 118-07 and 117-21

June 10 Year T-Note

Resistance should appear near 118-21 and 119-07

Support should appear near 117-21 and 117-07

The Frenzied Forex Front

June Yen

Resistance should appear near 10104 to 10136 and 10232

Support should appear near 10037 to 10021 and 9937 to 9921

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15750

June Swiss Franc

Resistance should appear near 10021 to 10037 and 10104 to 10136

Support should appear near 9937 to 9921 and 9837 to 9821

June British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 9060 to 9044

Resistance should appear near 9140 to 9156

Precious Metals

June Gold

Resistance should appear at 970.6 to 973.7

Support should appear near 934.7 to 931.6

May Copper

Resistance should appear near 37340 to 37430 and 385.8 to 386.7

Support should appear near 36230 to 36130 and 35630 to 35530

May Silver

Resistance should appear near 1808 to 1822 and 1858 to 1865

Support should appear near 1780 to 1774 and 1738 to 1731

The Exciting Energies

May Crude Oil

Resistance should appear near 10320 to 10360 and 10580 to 10680

Support should appear near 10136 to 10104 and 10037 to 10021

May Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and 25680 to 25580..

BW Traders can buy at 25690 and hold for higher prices...

Resistance should appear near 27160 to 27240 and the 27580 to 27750 region.

May Heating Oil

Support should appear near 28290 to 28200 and the 27240 to 27160 region

Resistance should appear near 29720 to 29900 and 30360 to 30450 .

May Natural Gas

Support should appear near 9347 to 9316 and 9156 to 9140

Resistance should appear near 9706 to 9737 and 9921 to 9937

The Lively Livestock

June Cattle

Resistance is at 9140 to 9157 and the 9317 to 9347 region

Support should appear near 9062 to 9042 and the 8967 to 8937 region.

June Hogs

Resistance is at 7327 to 7342 , a close over is friendly and augurs for a test of 7762 to 7777

Support should appear near 7172 to 7142 and the 7087 to 7072 region.. Below that buyers should appear near 7002 to 6992 and the 6922 to 6907 region..BW Traders can buy at 6922 for a bounce and hold for higher prices..

The Grande' Grains

July Soybeans

Resistance should appear near 1377 to 1383

Support should appear near 1274 to 1268

July Soy meal

Support should appear near 338.6 to 337.7

Resistance should appear near 361.3 to 362.3

July Soybean Oil

Resistance should appear near 6023 to 6035

Support should appear near 5729 to 5716

July Corn

Resistance should appear near $571 \frac{3}{4}$ to $572 \frac{3}{4}$

Support should appear near 543 to $541 \frac{3}{4}$

July Wheat

Resistance should appear near 1096 to 1101 and 1164 to 1169

Support should appear near $1003 \frac{3}{4}$ to $1002 \frac{1}{4}$ and $993 \frac{3}{4}$ to $992 \frac{1}{4}$

The Satisfying Softs

July Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 14150 to 14210 and 14530 to 14590

July Cocoa

Resistance is at 2461 to 2469 and 2511 to 2519.

Support should appear near 2275 to 2267 and 2226 to 2219.

July Sugar

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232

July Cotton

Support should appear near 7777 to 7763 and 7689 to 7675

Resistance should appear near 7939 to 7954 and 8119 to 8134

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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6:50 AM South Florida Beach Time

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BW Recommended Open Positions 03-26- 2008

LONG JULY COFFEE 14610

SHORT JUNE MINI NASDAQ 1807