

## Morning Comments

Monday 31<sup>st</sup>, 2008

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpected - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--" - Reminiscences of a Stock operator. –

**Sunday March 30<sup>th</sup> 2008**  
**6:00 AM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12175.00 and the 12,030.00 to 11,960.00 region

**Resistance** should appear near 12,320.00 to 12,380.00

#### **June SP500 and Mini-SP500**

**Support** should appear near 1310.00 to 1304.00 and 1289.00

**Resistance** is at 1322.00 and the 1334.00 to 1346.00 region

#### **NASDAQ Composite**

**Resistance should** appear near 2267.00 to 2275.00

**Support should** appear near 2226.00 to 2219.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1774.00 and 1738.000 to 1731.00

**Resistance** should appear near 1794.00 and 1808.00 to 1822.00

#### **June Mini Russell 2000**

**Support should** appear near 683.60 to 680.90 and 675.50 to 674.30

**Resistance** should appear near 690.9 to 691.9 and 699.00 to 700.30

#### **June 30 Year Bond**

**Resistance** should appear near 118-21 and 119-07

**Support** should appear near 118-07 and 117-21

#### **June 10 Year T-Note**

**Resistance** should appear near 119-07 and 119-21

**Support** should appear near 118-21 and 118-07

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 10136 then 10185 and the 10320 to 10360 region

**Support** should appear near 10037 to 10021 and 9937 to 9921

### June Euro Currency (EC)

**Support** should appear near 15555 and 15350 to 15390

**Resistance** should appear near 15760 and 16090 to 16150

### June Swiss Franc

**Resistance** should appear near 10104 to 10136

**Support** should appear near 10021 and 9921 to 9937

### June British Pound

**Support** should appear near 19530 to 19460

**Resistance** should appear near 19820 to 19960

### June Canadian Dollar

**Support** should appear near 9737 to 9706 and 9641 to 9625

**Resistance** is at 9821 to 9837 and 9921 to 9937

### June Aussie Dollar

**Support** should appear near 9060 to 9044 and 8964 to 8934

**Resistance** should appear near 9140 to 9156 and 9235

## Precious Metals

### June Gold

**Resistance** should appear at 942.9 to 944.5 and 952.6 to 954.2

**Support** should appear near 934.7 to 931.6 and 915.6 to 914.0

### May Copper

**Resistance** should appear near 39090 to 39290 and 40460 to 40560

**Support** should appear near 38060 to 37950 and 37430 to 37340

### May Silver

**Resistance** should appear near 1808.0 to 1822.0 and 1858.0 to 1868.0

**Support** should appear near 1780.0 to 1774.0 and 1738.0 to 1731.0

## The Exciting Energies

### May Crude Oil

**Resistance** should appear near 10580 to 10680 and 10820

**Support** should appear near 120470 and 10360 to 10320

### May Unleaded Gas (RYOB)

**Support** should appear near 26200 to 26120 and the 25680 to 25580 region, traders can buy at 25690 and hold for higher prices

**Resistance should** appear near 27580 to 27750 and 28200 to 28290 .

### May Heating Oil

**Support** should appear near 28290 to 28200 and the 27240 to 27160

**Resistance** should appear near 30360 to 30450 and 31940 to 32130

### May Natural Gas

**Support** should appear near 9542 to 9526 and 9347 to 9316

**Resistance** should appear near 9921 to 9937 and 10104 to 10136

## The Lively Livestock

### June Cattle

**Resistance** is at 8932 to 8967 and 9042 to 9062

**Support** should appear near 8777 to 8762 and the 8682 to 8667 region

### June Hogs

**Resistance** is at 7072 to 7087 and 7142 to 7172

**Support** should appear near 6922 to 6907 and the 6837 to 6807

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1304 to 1310 and 1322

**Support should** appear near 1274 to 1268 and 1238 to 1232

### July Soy meal

**Support** should appear near 344.3 to 342.5 and 338.6 to 337.7

**Resistance** should appear near 361.3 to 362.3 and 366.3 to 368.2

### July Soybean Oil

**Resistance** should appear near 5716 to 5729 and 5855 to 5880

**Support** should appear near 5505 to 5490 and 5430 to 5418

### July Corn

**Resistance** should appear near  $579 \frac{1}{4}$  to  $580 \frac{1}{2}$  and the  $585 \frac{1}{2}$  to 588 region

**Support** should appear near  $565 \frac{1}{4}$  to 564 and  $557 \frac{3}{4}$  to  $555 \frac{1}{4}$

### July Wheat

**Resistance** should appear near  $1010 \frac{1}{2}$  to  $1013 \frac{3}{4}$  and 1032 to 1036

**Support** should appear near  $993 \frac{3}{4}$  to  $992 \frac{1}{4}$  and  $973 \frac{3}{4}$  to  $970 \frac{3}{4}$  ..

## The Satisfying Softs

### July Coffee

**Support** should appear near 13100 to 13040

**Resistance** should appear near 13340 to 13460 and 13770 to 13830

### July Cocoa

**Resistance** is at 2461 to 2469 and 2511 to 2519.

**Support** should appear near 2322 to 2315 and 2275 to 2267

### July Sugar

**Resistance** should appear near 1232 to 1238 and 1268 to 1274

**Support** should appear near 1203 to 1192 and the 1136 to 1130 region

### July Cotton

**Support** should appear near 7428 to 7414 and the 7342 to 7328..

BW Traders can buy at 7355 and hold for higher prices.

**Resistance** should appear near 7587 to 7601 and the 7675 to 7689 region

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading!**

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**Sunday March 30<sup>th</sup> 2008**

**8:30 AM South Florida Beach Time**

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**BW Recommended Open Positions 03-30- 2008**

**LONG 2 JULY COFFEE 13965 avg**

**LONG JULY COTTON 7747**

**LONG JUNE YEN 10048**

**SHORT JUNE CANADIAN DOLLARS 9801**

**LONG JULY SOYBEANS 1289**