

Morning Comments

Tuesday April 1st 2008

Monday March 31st 2008

10:30 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12175.00 and the 12,030.00 to 11,960.00 region

Resistance should appear near 12,320.00 to 12,380.00

June SP500 and Mini-SP500

Support should appear near 1310.00 to 1304.00 and 1289.00

Resistance is at the 1334.00 to 1346.00 region

NASDAQ Composite

Resistance should appear near 2315.00 to 2322.00

Support should appear near 2226.00 to 2219.00

June Mini NASDAQ 100

Support should appear near 1738.000 to 1731.00

Resistance should appear near 1808.00 to 1822.00

June Mini Russell 2000

Support should appear near 683.60 to 680.90 and 675.50 to 674.30

Resistance should appear near 690.9 to 691.9 and 699.00 to 700.30

June 30 Year Bond

Resistance should appear near 118-21 and 119-07

Support should appear near 118-07 and 117-21

June 10 Year T-Note

Resistance should appear near 119-07 and 119-21

Support should appear near 118-21 and 118-07

The Frenzied Forex Front

June Yen

Resistance should appear near 10104 to 10136 and the 10320 to 10360 region

Support should appear near 10037 to 10021 and 9937 to 9921

June Euro Currency (EC)

Support should appear near 15690 and 15555.

Resistance should appear near 15760 and 15925... Beyond that a test of 16090 to 16150 appears more likely than not..

June Swiss Franc

Resistance should appear near 10104 to 10136

Support should appear near 10037 to 10021 and 9921 to 9937

June British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706 and 9641 to 9625

Resistance is at 9821 to 9837 and 9921 to 9937

June Aussie Dollar

Support should appear near 8964 to 8934 and 8871 to 8856

Resistance should appear near 98044 to 9060 and 9140 to 9156

Precious Metals

June Gold

Resistance should appear at 942.9 to 944.5

Support should appear near 915.6 to 914.0

May Copper

Resistance should appear near 39090 to 39290 and 40460 to 40560

Support should appear near 38060 to 37950 and 37430 to 37340

May Silver

Resistance should appear near 1731 to 1738 .. A close over is friendly

Support should appear near 1696 to 1689

The Exciting Energies

May Crude Oil

Resistance should appear near 10320 to 10360, a close over is friendly

Support should appear near 10037 to 10021 and 9937 to 9921

May Unleaded Gas (RYOB)

Support should appear near 26200 to 26120 and the 25680 to 25580 region

Resistance should appear near 26630 to 26720 and 27160 to 27240 .

May Heating Oil

Support should appear near 28290 to 28200 and the 27240 to 27160

Resistance should appear near 29720 to 29900 and 30360 to 30450

May Natural Gas

Support should appear near 9737 to 9706 and 9542 to 9526

Resistance should appear near 10320 to 10360 and 10580 to 10680

The Lively Livestock

June Cattle

Resistance is at 8857 to 8872 and 8932 to 8967

Support should appear near the 8682 to 8667 region

June Hogs

Resistance is at 6807 to 6837 and 6907 to 6922

Support should appear near 6672 to 6657 and 6592 to 6577

The Grande' Grains

July Soybeans

Resistance should appear near 1164 to 1169

Support should appear near 1101 to 1096

July Soy meal

Support should appear near 299.0 to 297.2 and 293.7 to 292.8

Resistance should appear near 314.8 to 315.7 and 319.4 to 321.3

July Soybean Oil

Resistance should appear near 5127 to 5139 and 5200 to 5211

Support should appear near 4926 to 4915 and 4856 to 4845

July Corn

Resistance should appear near $585 \frac{1}{2}$ to 588 and $594 \frac{1}{2}$ to $595 \frac{3}{4}$

Support should appear near $572 \frac{3}{4}$ to $571 \frac{3}{4}$ and $565 \frac{1}{4}$ to 564

July Wheat

Resistance should appear near $952 \frac{3}{4}$ to $954 \frac{1}{4}$ and $970 \frac{3}{4}$ to $973 \frac{3}{4}$

Support should appear near $915 \frac{3}{4}$ to 914 and $887 \frac{1}{4}$ to $885 \frac{3}{4}$.

The Satisfying Softs

July Coffee

Support should appear near 12740 to 12680 and 12380 to 12320

BW Traders can buy at 12390 and hold for higher prices..

Resistance should appear near 13040 to 13100 and 13340 to 13460

July Cocoa

Resistance is at 2354 to 2370 and 2411 to 2419

Support should appear near 2322 to 2315 and 2275 to 2267

July Sugar

Resistance should appear near 1232 to 1238 and 1268 to 1274

Support should appear near 1203 to 1192 and the 1136 to 1130 region

July Cotton

Support should appear near 7170 to 7143 and 7003 to 6990 ..

Resistance should appear near 7414 to 7428 and 7486 to 7513

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Monday March 31st 2008

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BW Recommended Open Positions 03-31- 2008

LONG 2 JULY COFFEE 13965 avg

LONG 2 JULY COTTON 7551 avg

LONG JULY SOYBEANS 1289

SHORT JUNE HOGS 6740

LONG MAY UNLEADED GAS 26140