

## Morning Comments

Friday April 4<sup>th</sup> 2008

Thursday April 3<sup>rd</sup> 2008

7:15 PM EST

### The Sensational Stock and Bond Markets

#### Dow Jones Industrial Average

**Support** should appear near 12,380.00 to 12,320.00 region

**Resistance** should appear near 12,680.00 to 12,740.00

#### June SP500 and Mini-SP500

**Support** should appear near 1346.00 to 1334.00

**Resistance** is at 1377.00 to 1383.00 and 1399.00

#### NASDAQ Composite

**Resistance should** appear near 2411.00.00.to 2419.00

**Support should** appear near 2322.00 to 2315.00

#### June Mini NASDAQ 100

**Support should** appear near 1822.00 to 1808.00

**Resistance** should appear near 1902.00 to 1909.00

#### June Mini Russell 2000

**Support should** appear near 700.30 to 699.00

**Resistance** should appear near 724.20 to 725.50

#### June 30 Year Bond

**Resistance** should appear near 118-07 and 118-21

**Support** should appear near 117-07 and 116-21

#### June 10 Year T-Note

**Resistance** should appear near 118-07 and 118-21

**Support** should appear near 117-07 and 116-21

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 9921 to 9937

**Support** should appear near 9737 to 9706

### June Euro Currency (EC)

**Support** should appear near 15350 to 15290

**Resistance** should appear near 15690 to 15760 .

### June Swiss Franc

**Resistance** should appear near 9921 to 9937

**Support** should appear near 9737 to 9706

### June British Pound

**Support** should appear near 19530 to 19460

**Resistance** should appear near 19820 to 19960

### June Canadian Dollar

**Support** should appear near 9737 to 9706

**Resistance** is at 10021 to 10037

### June Aussie Dollar

**Support** should appear near 9060 to 9044 and 8964 to 8934

**Resistance** should appear near 9140 to 9156 and 9316 to 9347

## Precious Metals

### June Gold

**Resistance** should appear at 914.0 to 915.6 and 931.6 to 934.7

**Support** should appear near 896.4 to 893.4 and 887.1 to 885.6

### May Copper

**Resistance** should appear near 39820 to 39920 and 40460 to 40560

**Support** should appear near 38670 to 38560 and 37430 to 37340

### May Silver

**Resistance** should appear near 1808.0 to 1822.0

**Support** should appear near 1696.0 to 1689.0

## The Exciting Energies

### May Crude Oil

**Resistance** should appear near 10580 to 10680

**Support** should appear near 10360 to 10320 and 10232

### May Unleaded Gas (RYOB)

**Support** should appear near 26720 to 26630 and the 25680 to 25580 region

**Resistance should** appear near 275809 to 27750 and 28200 to 28290.

### May Heating Oil

**Support** should appear near 28290 to 28200 and the 27240 to 27160

**Resistance** should appear near 29720 to 29900 and 30360 to 30450

### May Natural Gas

**Support** should appear near 9737 to 9706 and 9347 to 9316

**Resistance** should appear near 10021 to 10037

## The Lively Livestock

### June Cattle

**Resistance** is at 9042 to 9062

**Support** should appear near 8777 to 8762

### June Hogs

**Resistance** is at 7142 to 7172

**Support** should appear near 6837 to 6807

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1304 to 1310 and 1334 to 1346

**Support should** appear near 1238 to 1232 and 1203 to 1192

### July Soy meal

**Support** should appear near 321.3 to 319.4

**Resistance** should appear near 342.5 to 344.3

### July Soybean Oil

**Resistance** should appear near 5716 to 5729

**Support** should appear near 5504 to 5492

### July Corn

**Resistance** should appear near  $616 \frac{1}{2}$  to 619 and  $625 \frac{3}{4}$  to 627

**Support** should appear near  $603 \frac{1}{2}$  to  $602 \frac{1}{4}$   $595 \frac{3}{4}$  to  $594 \frac{1}{4}$

### July Wheat

**Resistance** should appear near  $970 \frac{3}{4}$  to  $973 \frac{3}{4}$  and  $1010 \frac{1}{2}$  to  $1013 \frac{3}{4}$

**Support** should appear near  $915 \frac{3}{4}$  to 914 and  $887 \frac{1}{4}$  to  $885 \frac{3}{4}$

## The Satisfying Softs

### July Coffee

**Support** should appear near 13100 to 13040 ..

**Resistance** should appear near 13770 to 13830

### July Cocoa

**Resistance** is at 2354 to 2370 and 2411 to 2419

**Support** should appear near 2275 to 2267 and 2226 to 2219

### July Sugar

**Resistance** should appear near the 1232 to 1238 and 1268 to 1274

**Support** should appear near 1169 to 1164 and 1136 to 1130

### July Cotton

**Support** should appear near 7170 to 7140 ..

**Resistance** should appear near 7587 to 7601

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading!**

**Bill** [futurescom@comcast.net](mailto:futurescom@comcast.net)

**1-866-409-3890**

**Thursday April 3<sup>rd</sup> 2008**

**8:00 PM South Florida Beach Time**

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### **BW Recommended Open Positions 04-03- 2008**

**LONG JULY COFFEE 13320**

**LONG JULY COTTON 7355**

**SHORT JUNE HOGS 6740**

**SHORT JULY HOGS 7000**

**LONG JULY SUGAR 1210**

**LONG 2 SEPT CORN 584 / SHORT 2 DEC CORN 578**

**SHORT JUNE MINI SP500 1376.75**

**SHORT JUNE MINI RUSSELL 714.00**