

Morning Comments

Thursday April 3rd 2008

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6:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near the 12,380.00 to 12,320.00 region

Resistance should appear near 12,680.00 to 12,740.00

June SP500 and Mini-SP500

Support should appear near 1346.00 to 1334.00

Resistance is at 1377.00 to 1383.00 and 1399.00

NASDAQ Composite

Resistance should appear near 2411.00.00.to 2419.00

Support should appear near 2322.00 to 2315.00

June Mini NASDAQ 100

Support should appear near 1822.00 to 1808.00

Resistance should appear near 1858.00 to 1865.00

June Mini Russell 2000

Support should appear near 700.0 to 699.00

Resistance should appear near 714.30 to 717.00

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June 30 Year Bond

Resistance should appear near 118-07 and 118-21

Support should appear near 117-07 and 116-21

June 10 Year T-Note

Resistance should appear near 118-07 and 118-21

Support should appear near 117-07 and 116-21

The Frenzied Forex Front

June Yen

Resistance should appear near 9921 to 9937

Support should appear near 9737 to 9706

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760 .

June Swiss Franc

Resistance should appear near 9921 to 9937

Support should appear near 9737 to 9706

June British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9641 to 9625

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 8964 to 8934 and 8871 to 8856

Resistance should appear near 9044 to 9060 and 9140 to 9156

Precious Metals

June Gold

Resistance should appear at 904.4 to 906.0 and 914.0 to 915.6

Support should appear near 877.7 to 876.2 and 858.9 to 856.0

May Copper

Resistance should appear near 39090 to 39290

Support should appear near 37430 to 37340

May Silver

Resistance should appear near 1731 to 1738

Support should appear near 1615 to 1609

The Exciting Energies

May Crude Oil

Resistance should appear near 10580 to 10680

Support should appear near 10380 to 10360 and 10232

May Unleaded Gas (RYOB)

Support should appear near 26720 to 26630 and the 25680 to 25580 region

Resistance should appear near 27580 to 27750 and 28200 to 28290.

May Heating Oil

Support should appear near 28290 to 28200 and the 27240 to 27160

Resistance should appear near 29720 to 29900 and 30360 to 30450

May Natural Gas

Support should appear near 9737 to 9706 and 9347 to 9316

Resistance should appear near 10021 to 10037

The Lively Livestock

June Cattle

Resistance is at 8857 to 8872 and 8932 to 8967

Support should appear near the 8682 to 8667 region

June Hogs

Resistance is at 6742 to 67572

Support should appear near 6592 to 6577

The Grande' Grains

July Soybeans

Resistance should appear near 1304 to 1310

Support should appear near 1203 to 1192

July Soy meal

Support should appear near 321.3 to 319.4

Resistance should appear near 342.5 to 344.3

July Soybean Oil

Resistance should appear near 5640 to 5653

Support should appear near 5356 to 5344

July Corn

Resistance should appear near $616 \frac{1}{2}$ to 619

Support should appear near $603 \frac{1}{2}$ to $602 \frac{1}{4}$

July Wheat

Resistance should appear near $970 \frac{3}{4}$ to $973 \frac{3}{4}$ and $1010 \frac{1}{2}$ to $1013 \frac{3}{4}$

Support should appear near $915 \frac{3}{4}$ to 914 and $887 \frac{1}{4}$ to $885 \frac{3}{4}$.

The Satisfying Softs

July Coffee

Support should appear near 13100 to 13040 and 12740 to 12680..

Resistance should appear near 13340 to 13460 and 13770 to 13830

July Cocoa

Resistance is at 2354 to 2370 and 2411 to 2419

Support should appear near 2275 to 2267 and 2226 to 2219

July Sugar

Resistance should appear near the 1232 to 1238 and 1268 to 1274

Support should appear near 1169 to 1164 and 1136 to 1130

July Cotton

Support should appear near 7170 to 7140 ..

Resistance should appear near 7587 to 7601

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

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BW Recommended Open Positions 04-03- 2008

LONG JULY COFFEE 13320

LONG JULY COTTON 7355

SHORT JUNE HOGS 6740

SHORT JULY HOGS 7000

LONG JULY SUGAR 1210

LONG 2 SEPT CORN 584 / SHORT 2 DEC CORN 578

SHORT JUNE MINI SP500 1376.75

SHORT JUNE MINI RUSSELL 716.0