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# Morning Comments

Friday April 11<sup>th</sup> 2008

Thursday April 10<sup>th</sup> 2008 8:00 PM EST

## The Sensational Stock and Bond Markets

**Dow Jones Industrial Average Support** should appear near 12,360.00 to 12,320.00 **Resistance** should appear near the 12,680.00 to 12,740.00 region.

## June SP500 and Mini-SP500

**Support** should appear near the 1346.00 to 1334.00 region **Resistance** is at 1377.00 to 1383.00

NASDAQ Composite Resistance should appear near the 2354.00 to 2370.00 region Support should appear near the 2275.00 to 2267.00 region

June Mini NASDAQ 100 Support should appear near 1822.00 to 1808.00 Resistance should appear near 1902.00 to 1909.00

**June Mini Russell 2000 Support should** appear near 700.30 to 699.00 and 691.90 to 690.60 **Resistance** should appear near 714.30 to 717.00 and 724.20 to 725.50

June 30 Year Bond Resistance should appear near 119-07 and 119-21 Support should appear near 118-21 and 118-07

June 10 Year T-Note Resistance should appear near 117-21 and 118-07 Support should appear near 117-07 and 116-21

# **The Frenzied Forex Front**

June Yen

**Resistance** should near 9921 to 9937 and 10021 to 10037 **Support** should appear near 9837 to 9821 and 9737 to 9706

June Euro Currency (EC) Support should appear near 15690 and 15520 Resistance should appear near 15760 and 16090 to 16150

### June Swiss Franc

**Resistance** should appear near the 10021 to 10037 and 10104 to 10136 **Support** should appear near 9937 to 9921 and 9837 to 9821

June British Pound Support should appear near 19530 to 19460 Resistance should appear near 19820 to 19960

June Canadian Dollar Support should appear near 9737 to 9706 and 9641 to 9625 Resistance is at 9821 to 9837 and 9937 to 9921

June Aussie Dollar Support should appear near 9156 to 9140 Resistance should appear near 9316 to 9347 region

## **Precious Metals**

June Gold Resistance should appear at 942.9 to 944.5 Support should appear near 915.6 to 914.0

## May Copper

**Resistance** should appear near 40460 to 40560 and 41630 to 41830. **Support** should appear near 38670 to 38580 and the 37430 to 37340 region .

May Silver Resistance should appear near 1808.0 to 1822.0 and 1858.0 to 1865.0 Support should appear near 1780 to 1774 and 1738.0 to 1731.0

# **The Exciting Energies**

May Crude Oil Resistance should appear near 11300 to 11360 and 11640 to 11690 Support should appear near 11010 to 10960 and 10820

## May Unleaded Gas (RYOB)

**Support** should appear near 27240 to 27160 and 26720 to 26630 BW Traders can buy at 26730 and hold for higher prices... **Resistance should** appear near 28200 to 28290 and the 28740 to 28830 region.

May Heating Oil Support should appear near 31570 to 31480 and 30450 to 30360 Resistance should appear near 33190 to 33280 and 33770 to 33860

May Natural Gas Support should appear near 9737 to 9706 and 9347 to 9316 Resistance should appear near 10320 to 10360 and 10960 to 11010

## **The Lively Livestock**

June Cattle Resistance is at 9042 to 9062 Support should appear near 8872 to 8857

June Hogs Resistance is at 7072 to 7092 and 7142 to 7172 Support should appear near 7002 to 6992 and 6922 to 6907 region...

## The Grande' Grains

July Soybeans Resistance should appear near 1377 to 1383 and 1415 to 1421 Support should appear near 1310 to 1304 and 1274 to 1268.

July Soymeal

**Support** should appear near 344.3 to 342.5 and 332.8 to 331.9 **Resistance** should appear near 361.3 to 362.3 and 366.3 to 368.2

July Soybean Oil

**Support** should appear near 6035 to 6023 and 5957 to 5945. **Resistance** should appear near 6101 to 6113 and 6165 to 6190

July Corn

**Resistance** should appear near 610  $\frac{1}{4}$  to 611  $\frac{1}{4}$  and 616  $\frac{1}{2}$  to 619 **Support** should appear near 603  $\frac{1}{2}$  to 602  $\frac{1}{4}$  and 588 to 585  $\frac{1}{2}$  BW Traders can buy at 588  $\frac{1}{4}$  and hold for higher prices.

## July Wheat

**Resistance** should appear near 970 <sup>3</sup>/<sub>4</sub> to 973 <sup>3</sup>/<sub>4</sub> and 992 <sup>1</sup>/<sub>4</sub> to 993 <sup>3</sup>/<sub>4</sub> **Support** should appear near 934 <sup>3</sup>/<sub>4</sub> to 931 <sup>3</sup>/<sub>4</sub> and 915 <sup>3</sup>/<sub>4</sub> to 914

## The Satisfying Softs

#### July Coffee

**Support** should appear near 13100 to 13040 and 12740 to 12680 BW Traders can buy at 12770 and hold for higher prices.. **Resistance** should appear near 13460 and the 13770 to 13830 region

#### July Cocoa

**Resistance** is at 2511 to 2519 and 2558 to 2568 **Support** should appear near 2419 to 2411 and 2370 to 2354.

## July Sugar

**Resistance** should appear near 1334 to 1346 and 1377 to 1383 **Support** should appear near 1274 to 1268 and 1238 to 1232 July Cotton Support should appear near 7777 to 7763 and 7689 to 7675 . Resistance should appear near 7836 to 7864 and 7939 to 7954

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading! Bill <u>futurescom@comcast.net</u> 1-866-409-3890

## Thursday April 10<sup>th</sup> 2008 8:45 PM South Florida Beach Time

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BW Recommended Open Positions 04-10-2008 SHORT JUNE MINI SP500 1376.75 SHORT JUNE HOGS 6740 SHORT 2 JULY HOGS 7127 avg

SPREAD: LONG 2 SEPT CORN 584 / SHORT 2 DEC CORN 578