

Morning Comments

Monday April 14th 2008

Courage in a Speculator is merely confidence to act on the decision of his mind

Sunday April 13th 2008

6:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,320.00 and the 12,175.00 region.

Below that a test of 12,030.00 to 11,960.00 is likely.

Resistance should appear near the 12,360.00 and 12,530.00

June SP500 and Mini-SP500

Support should appear near 1334.00 and the 1310.00 to 1304.00 region

Resistance is at 1346.00 and 1361.50

NASDAQ Composite

Resistance should appear near the 2315.00 to 2322.00 region

Support should appear near the 2275.00 to 2267.00 region

June Mini NASDAQ 100

Support should appear near 1780.00 to 1774.00

Resistance should appear near 1808.00 to 1822.00

June Mini Russell 2000

Support should appear near 683.60 to 680.90 and 675.50 to 674.30

Resistance should appear near 690.60 to 691.90 and 699.00 to 700.30

June 30 Year Bond

Resistance should appear near 119-21 and 120-07 , beyond that a test of 120-21 is likely

Support should appear near 119-07 and 118-21 , below that a test of 118-07 is likely

June 10 Year T-Note

Resistance should appear near 118-07 and 118-21 .. Beyond that a test of 119-07 is likely

Support should appear near 117-21 and 117-07.. Below that a test of 116-21 is likely

The Frenzied Forex Front

June Yen

Resistance should appear near 10021 to 10037 and 10104 to 10136

Support should appear near 9937 to 9921 and 9837 to 9821

June Euro Currency (EC)

Support should appear near 15760 to 15690 and 15520

Resistance should appear near 15925 and the 16090 to 16150 region

June Swiss Franc

Resistance should appear near the 10021 to 10037 and 10104 to 10136

Support should appear near 9937 to 9921 and 9837 to 9821

June British Pound

Support should appear near 19530 to 19460.

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706 and 9641 to 9625

Resistance is at 9821 to 9837 and 9937 to 9921

June Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9316 to 9347 region

Precious Metals

June Gold

Resistance should appear at 931.6 to 934.7 and 942.9 to 944.5.. Beyond that sellers should appear near 952.6 to 954.2

Support should appear near 915.6 to 914.0 and 906.0 to 904.4 .. Below that support should appear near 896.4 to 893.4 .. BW Traders can buy at 896.7 and hold for higher prices

May Copper

Resistance should appear near 40460 to 40560 and 41630 to 41830.

Support should appear near 38670 to 38580 and the 37430 to 37340 region .

May Silver

Resistance should appear near 1774.0 to 1780.0 and the 1808.0 to 1822.0 region

Support should appear near 1738.0 to 1731.0 and the 1696.0 to 16890 region

The Exciting Energies

May Crude Oil

Resistance should appear near 11300 to 11360 and 11640 to 11690

Support should appear near 11010 to 10960 and 10820

May Unleaded Gas (RYOB)

Support should appear near 27240 to 27160 and 26720 to 26630

BW Traders can buy at 26730 and hold for higher prices...

Resistance should appear near 28200 to 28290 and the 28740 to 28830 region.

May Heating Oil

Support should appear near 31570 to 31480 and 30450 to 30360

Resistance should appear near 33190 to 33280 and 33770 to 33860

May Natural Gas

Support should appear near 9737 to 9706 and 9347 to 9316

Resistance should appear near 10320 to 10360 and 10960 to 11010

The Lively Livestock

June Cattle

Resistance is at 9042 to 9062 and the 9137 to 9157 region

Support should appear near 8967 to 8937 and the 8872 to 8857 region

June Hogs

Resistance is at 7142 to 7172 and the 7242 to 7257 region

Support should appear near 7092 to 7072 and the 7002 to 6992 region.. .

The Grande' Grains

July Soybeans

Resistance should appear near 1377 to 1383 and 1415 to 1421

Support should appear near 1310 to 1304 and 1274 to 1268 .

July Soymeal

Support should appear near 344.3 to 342.5 and 332.8 to 331.9

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.2

July Soybean Oil

Support should appear near 6035 to 6023 and 5957 to 5945.

Resistance should appear near 6101 to 6113 and 6165 to 6190

July Corn

Resistance should appear near $602 \frac{1}{4}$ to $603 \frac{1}{2}$ and $610 \frac{1}{4}$ to $611 \frac{1}{4}$

Support should appear near 588 to $585 \frac{1}{2}$ and $580 \frac{1}{2}$ to $579 \frac{1}{4}$

BW Traders can buy at $588 \frac{1}{4}$ and hold for higher prices..

July Wheat

Resistance should appear near $931 \frac{3}{4}$ to $934 \frac{3}{4}$ and $970 \frac{3}{4}$ to $973 \frac{3}{4}$

Support should appear near 906 to $904 \frac{1}{2}$ and the $877 \frac{3}{4}$ to $876 \frac{1}{4}$ region

The Satisfying Softs

July Coffee

Support should appear near 13100 to 13040 and 12740 to 12680

BW Traders can buy at 12770 and hold for higher prices..

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region

July Cocoa

Resistance is at 2612 to 2620 and 2663 to 2672

Support should appear near 2519 to 2511 and 2469 to 2461 .

July Sugar

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232

July Cotton

Support should appear near 7689 to 7675 and 7601 to 7587

Resistance should appear near 7836 to 7864 and 7939 to 7954

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

Sunday April 13th 2008

7:55 AM South Florida Beach Time

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BW Recommended Open Positions 04-13- 2008

SHORT JUNE MINI SP500 1376.75

SHORT JUNE HOGS 6740

SHORT 2 JULY HOGS 7127 avg

SPREAD:

LONG 2 SEPT CORN 584 / SHORT 2 DEC CORN 578