

## Morning Comments

Wed April 16<sup>th</sup> 2008

**Tuesday April 15<sup>th</sup> 2008**

**8:00 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,360.00 to 12,320.00 and 12,175.00

**Resistance** should appear near 12,530.00 and the 12680.00 to 12740.00 region

#### **June SP500 and Mini-SP500**

**Support** should appear near 1334.00 and 1322.00

**Resistance** is at 1346.00 and 1361.50

#### **NASDAQ Composite**

**Resistance should** appear near 2354.00 to 2370.00

**Support should** appear near 2275.00 to 2267.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1808.00 and 1780.00 to 1774.00

**Resistance** should appear near 1840.00 and 1858.00 to 1865.00

#### **June Mini Russell 2000**

**Support should** appear near 691.90 to 690.60 and 683.60 to 680.90

**Resistance** should appear near 699.00 to 700.30 and 707.40 to 708.80

#### **June 30 Year Bond**

**Resistance** should appear near 118-07 and 118-21

**Support** should appear near 117-07 and 116-21

#### **June 10 Year T-Note**

**Resistance** should appear near 117-21 and 118-07

**Support** should appear near 116-21 and 116-07

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 9921 to 9937

**Support** should appear near 9737 to 9706

### June Euro Currency (EC)

**Support** should appear near 15690 and 15520

**Resistance** should appear near 15925 and the 16090 to 16150 region

### June Swiss Franc

**Resistance** should appear near the 10021 to 10037

**Support** should appear near 9837 to 9821

### June British Pound

**Support** should appear near 19530 to 19460.

**Resistance** should appear near 19820 to 19960

### June Canadian Dollar

**Support** should appear near 9737 to 9706

**Resistance** is at 9937 to 9921

### June Aussie Dollar

**Support** should appear near 9156 to 9140

**Resistance** should appear near 9316 to 9347 region

## Precious Metals

### June Gold

**Resistance** should appear at 931.6 to 934.7 and 942.9 to 944.5.. Beyond that sellers should appear near 952.6 to 954.2

**Support** should appear near 915.6 to 914.0 and 906.0 to 904.4 .. Below that support should appear near 896.4 to 893.4 .. BW Traders can buy at 896.7 and hold for higher prices

### May Copper

**Resistance** should appear near 39090 to 39290 and 39820 to 39920.

**Support** should appear near 38060 to 37950 and 37430 to 37340 region .

### May Silver

**Resistance** should appear near 1808.0 to 1822.0 region

**Support** should appear near 1738.0 to 1731.0

## The Exciting Energies

### May Crude Oil

**Resistance** should appear near 11640 to 11690

**Support** should appear near 11010 to 10960

### May Unleaded Gas (RYOB)

**Support** should appear near 27750 to 27580 and the 26720 to 26630 region.

BW Traders can buy at 26730 and hold for higher prices...

**Resistance should** appear near 29720 to 29900 and 3-920 to 31020

### May Heating Oil

**Support** should appear near 31570 to 31480 and 30450 to 30360

**Resistance** should appear near 33190 to 33280 and 33770 to 33860

### May Natural Gas

**Support** should appear near 9737 to 9706 and 9347 to 9316

**Resistance** should appear near 10320 to 10360 and 10960 to 11010

## The Lively Livestock

### June Cattle

**Resistance** is at 9317 to 9347

**Support** should appear near 9062 to 9042

### June Hogs

**Resistance** is at 7587 to 7602 and 7672 to 7687

**Support** should appear near 7342 to 7327 and 7172 to 7242 .

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1415 to 1421 and 1453 to 1459

**Support** should appear near 1346 to 1334 and 1310 to 1304 .

### July Soymeal

**Support** should appear near 344.3 to 342.5 and 332.8 to 331.9

**Resistance** should appear near 361.3 to 362.3 and 366.3 to 368.2

### July Soybean Oil

**Support** should appear near 6190 to 6165 and 6035 to 6023 .

**Resistance** should appear near 6337 to 6350 and 6417 to 6430

### July Corn

**Resistance** should appear near 625  $\frac{3}{4}$  to 627 and 633  $\frac{3}{4}$  to 635

**Support** should appear near 595  $\frac{3}{4}$  to 594  $\frac{1}{2}$  and 588 to 585  $\frac{1}{2}$

BW Traders can buy at 588  $\frac{1}{4}$  and hold for higher prices..

### July Wheat

**Resistance** should appear near 915  $\frac{3}{4}$  and 931  $\frac{3}{4}$  to 934  $\frac{3}{4}$

**Support** should appear near 906 to 904  $\frac{1}{2}$  and the 887  $\frac{1}{4}$  to 885  $\frac{3}{4}$  region

## The Satisfying Softs

### July Coffee

**Support** should appear near 13100 to 13040 .

**Resistance** should appear near 13770 to 13830

### July Cocoa

**Resistance** is at 2612 to 2620 and 2663 to 2672

**Support** should appear near 2519 to 2511 and 2469 to 2461 .

### July Sugar

**Resistance** should appear near 1377 to 1383

**Support** should appear near 1274 to 1268

### July Cotton

**Support** should appear near 7689 to 7675

**Resistance** should appear near 8029 to 8044

*- A Ship in Harbor is Safe...But that is not what ships are built for-*

Happy Trading!

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Tuesday April 15<sup>th</sup> 2008

9:00 PM South Florida Beach Time

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**BW Recommended Open Positions 04-15- 2008**

**SHORT 2 JUNE MINI SP500 1353.75 avg**

**SHORT JUNE HOGS 6740**

**SHORT 2 JULY HOGS 7127 avg**

**LONG SEPT CORN 584**

**SHORT 2 DEC CORN 578**