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## **Economic and Investment Trend Analysis *since 1979***

Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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## **Morning Comments**

**Tuesday April 22<sup>nd</sup> 2008**

"Among the hazards of speculation the happening of the unexpected -I might even say the unexpectable - ranks high. There are certain chances that the most prudent man is justified in taking - chances that he must take if he wishes to be more than a mercantile mollusk--"- Reminiscences of a Stock operator. –

**Tuesday April 22<sup>nd</sup> 2008  
5:00 AM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,740.00 to 12,680.00

**Resistance** should appear near the 13,040.00 to 13,100 region

#### **June SP500 and Mini-SP500**

**Support** should appear near 1383.00 to 1377.00

**Resistance** is at 1415.00 and 1421.00

#### **NASDAQ Composite**

**Resistance should** appear near 2411.00 to 2419.00

**Support should** appear near 2370.00 to 2354.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1865.00 to 1858.00

**Resistance** should appear near 1946.00 to 1953.00

#### **June Mini Russell 2000**

**Support should** appear near 708.80 to 707.40 and 700.30 to 699.00

**Resistance** should appear near 724.20 to 725.50 and 732.80 to 734.20

#### **June 30 Year Bond**

**Resistance** should appear near 117-07 and 117-21

**Support** should appear near 116-07 and 115-21

#### **June 10 Year T-Note**

**Resistance** should appear near 116-07 and 116-21

**Support** should appear near 115-21 and 115-07

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 9821 to 9837 and 9921 to 9937

**Support** should appear near 9641 to 9625 and 9542 to 9526

BW Traders can buy at 9547 and hold for higher prices..

### June Euro Currency (EC)

**Support** should appear near 15760 to 15690

**Resistance** should appear near the 16090 to 16150 region

### June Swiss Franc

**Resistance** should appear near the 9921 to 9937 and 10021 to 10037

**Support** should appear near 9837 to 9821 and 9737 to 9706

### June British Pound

**Support** should appear near 19530 to 19460.

**Resistance** should appear near 19820 to 19960

### June Canadian Dollar

**Support** should appear near 9837 to 9821

**Resistance** is at 10021 to 10037

### June Aussie Dollar

**Support** should appear near 9347 to 9316 and 9156 to 9140

**Resistance** should appear near 9429 to 9445 and 9625 to 9641

## Precious Metals

### June Gold

**Resistance** should appear at 931.6 to 934.7 and 970.6 to 973.7

**Support** should appear near 915.6 to 914.0 and 906.0 to 904.4

Below that buyers should appear near 887.1 to 885.6

BW Traders can buy at 887.7 and hold for higher prices..

### July Copper

**Resistance** should appear near 39820 to 39920 and 41100 to 41200.

**Support** should appear near 38670 to 38580 and 37430 to 37340

### July Silver

**Resistance** should appear near 1808.0 to 1822.0

**Support** should appear near 1738.0 to 1731.0

## The Exciting Energies

### June Crude Oil

**Resistance** should appear near 11640 to 11690

**Support** should appear near 11360 to 11300

### June Unleaded Gas (RYOB)

**Support** should appear near 28830 to 28740 and 27750 to 27580

**Resistance should** appear near 30920 to 31020 and 31480 to 31570

BW Traders can buy at 28890 and hold for higher prices

### June Heating Oil

**Support** should appear near 31570 to 31480 and 30450 to 30360

**Resistance** should appear near 33190 to 33280 and 33770 to 33860

### June Natural Gas

**Support** should appear near 9737 to 9706 and 9347 to 9316

**Resistance** should appear near 10960 to 11010 and 11920 to 12030

## The Lively Livestock

### June Cattle

**Resistance** is at 9317 to 9347

**Support** should appear near 9062 to 9042

### June Hogs

**Resistance** is at 7327 to 7342 and 7412 to 7432

**Support** should appear near 7257 to 7242 and 7172 to 7242 .

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1377 to 1383 and 1415 to 1421

**Support** should appear near 1334 and 1310 to 1304 .

### July Soymeal

**Support** should appear near 344.3 to 342.5 and 332.8 to 331.9

**Resistance** should appear near 361.3 to 362.3 and 366.3 to 368.2

### July Soybean Oil

**Support** should appear near 6035 to 6023 and 5957 to 5945 .

**Resistance** should appear near 6165 to 6190 and 6337 to 6350

### July Corn

**Resistance** should appear near  $602 \frac{1}{4}$  to  $603 \frac{1}{2}$  and  $610 \frac{1}{4}$  to  $611 \frac{1}{4}$

**Support** should appear near  $580 \frac{1}{4}$  to  $579 \frac{1}{4}$  and  $572 \frac{3}{4}$  to  $571 \frac{3}{4}$

### July Wheat

**Resistance** should appear near  $885 \frac{3}{4}$  to  $887 \frac{1}{4}$  and  $904 \frac{1}{2}$  to 906

**Support** should appear near  $831 \frac{1}{4}$  to 830 and  $795 \frac{1}{4}$  to  $793 \frac{3}{4}$

## The Satisfying Softs

### July Coffee

**Support** should appear near 13100 to 13040

BW Traders can buy at 13110 and hold for higher prices

**Resistance** should appear near 13770 to 13830

### July Cocoa

**Resistance** is at 2758 to 2775 and 2820 to 2829

**Support** should appear near 2672 to 2663 and 2568 to 2558 .

### July Sugar

**Resistance** should appear near 1304 to 1310 and 1377 to 1383

**Support** should appear near 1238 to 1232 and 1203 to 1192

### July Cotton

**Support** should appear near 7342 to 7328 and 7255 to 7242

**Resistance** should appear near 7486 to 7513 and 7587 to 7601

*- A Ship in Harbor is Safe...But that is not what ships are built for-*

Happy Trading!

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Tuesday April 22<sup>nd</sup> 2008

7:00 AM South Florida Beach Time

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**BW Recommended Open Positions 04-22- 2008**

**SHORT 2 JUNE MINI SP500 1353.75 avg**

**SHORT 4 JUNE HOGS 7187 avg**

**SHORT 2 JULY HOGS 7127 avg**

**LONG JUNE GOLD 917.70**

**SHORT JUNE CATTLE 9312**

**LONG JULY CORN 604 1/4**

**LONG JULY SOYBEANS 1347**

**LONG JULY COTTON 7345**

**LONG JULY SUGAR 1277**