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## **Economic and Investment Trend Analysis *since 1979***

Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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## Morning Comments

Wed April 23<sup>rd</sup> 2008

**Tuesday April 22<sup>nd</sup> 2008**  
**3:00 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,380.00 to 12,320.00

**Resistance** should appear near 12,740.00 and 12,890.00

#### **June SP500 and Mini-SP500**

**Support** should appear near 1361.50 and 1346.00 to 1334.00

**Resistance** is at 1383.00 and 1399.00

#### **NASDAQ Composite**

**Resistance should** appear near 2411.00 to 2419.00

**Support should** appear near 2370.00 to 2354.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1865.00 to 1858.00

**Resistance** should appear near 1902.00 to 1909.00

#### **June Mini Russell 2000**

**Support should** appear near 700.30 to 699.00 and 691.90 to 690.60

**Resistance** should appear near 707.40 to 708.80 and 714.30 to 717.0

#### **June 30 Year Bond**

**Resistance** should appear near 117-21 and 118-07

**Support** should appear near 117-07 and 116-21

#### **June 10 Year T-Note**

**Resistance** should appear near 116-21 and 117-07

**Support** should appear near 115-21 and 115-07

## The Frenzied Forex Front

### June Yen

**Resistance** should near 9821 to 9837 and 9921 to 9937

**Support** should appear near 9641 to 9625 and 9542 to 9526

BW Traders can buy at 9547 and hold for higher prices..

### June Euro Currency (EC)

**Support** should appear near 15925 and 15760 to 15690

**Resistance** should appear near the 16090 to 16150 region

### June Swiss Franc

**Resistance** should appear near 10021 to 10037 and 10104 to 10136

**Support** should appear near 9937 to 9921 and 9837 to 9821

### June British Pound

**Support** should appear near 19820 and 19675 .

**Resistance** should appear near 19960 and 20150

### June Canadian Dollar

**Support** should appear near 9837 to 9821

**Resistance** is at 10021 to 10037

### June Aussie Dollar

**Support** should appear near 9347 to 9316 and 9156 to 9140

**Resistance** should appear near 9429 to 9445 and 9625 to 9641

## Precious Metals

### June Gold

**Resistance** should appear at 931.6 to 934.7 and 970.6 to 973.7

**Support** should appear near 915.6 to 914.0 and 906.0 to 904.4

Below that buyers should appear near 887.1 to 885.6

BW Traders can buy at 887.7 and hold for higher prices..

### July Copper

**Resistance** should appear near 39820 to 39920 and 41100 to 41200.

**Support** should appear near 38670 to 38580 and 37430 to 37340

### July Silver

**Resistance** should appear near 1808.0 to 1822.0

**Support** should appear near 1738.0 to 1731.0

## The Exciting Energies

### June Crude Oil

**Resistance** should appear near 12320 to 12380

**Support** should appear near 11920 and 11805

### June Unleaded Gas (RYOB)

**Support** should appear near 29370 to 29280 and 28830 to 28740

BW Traders can buy at 28890 and hold for higher prices

**Resistance should** appear near 30920 to 31020 and 31480 to 31570

### June Heating Oil

**Support** should appear near 32130 to 31940 and 31570 to 31480

**Resistance** should appear near 33190 to 33280 and 34250 to 34430

### June Natural Gas

**Support** should appear near 9737 to 9706 and 9347 to 9316

**Resistance** should appear near 10960 to 11010 and 11920 to 12030

## The Lively Livestock

### June Cattle

**Resistance** is at 9317 to 9347

**Support** should appear near 9062 to 9042

### June Hogs

**Resistance** is at 7412 to 7432 and 7487 to 7512

**Support** should appear near 7342 to 7327 and 7257 to 7242.

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1415 to 1421 and 1453 to 1459

**Support should** appear near 1383 to 1377 and 1346 to 1334 .

### July Soymeal

**Support** should appear near 350.3 to 349.3 and 344.3 to 342.5

**Resistance** should appear near 361.3 to 362.3 and 366.3 to 368.2

### July Soybean Oil

**Support** should appear near 6113 to 6101 and 6035 to 6023 .

**Resistance** should appear near 6257 to 6270 and 6337 to 6350

### July Corn

**Resistance** should appear near  $610 \frac{1}{4}$  to  $611 \frac{1}{4}$  and  $616 \frac{1}{2}$  to 619

**Support** should appear near  $588$  to  $585 \frac{1}{2}$  and  $580 \frac{1}{4}$  to  $579 \frac{1}{4}$

### July Wheat

**Resistance** should appear near  $885 \frac{3}{4}$  to  $887 \frac{1}{4}$  and  $904 \frac{1}{2}$  to 906

**Support** should appear near  $849 \frac{1}{2}$  to  $848 \frac{1}{2}$  and  $831 \frac{1}{4}$  to 830

## The Satisfying Softs

### July Coffee

**Support** should appear near 13460 to 13340 and 13100 to 13040

BW Traders can buy at 13110 and hold for higher prices

**Resistance** should appear near 13770 to 13830 and 14150 to 14210

### July Cocoa

**Resistance** is at 2758 to 2775 and 2820 to 2829

**Support** should appear near 2672 to 2663 and 2568 to 2558 .

### July Sugar

**Resistance** should appear near 1304 to 1310 and 1377 to 1383

**Support** should appear near 1274 to 1268 and 1238 to 1232

### July Cotton

**Support** should appear near 7342 to 7328 and 7255 to 7242

**Resistance** should appear near 7486 to 7513 and 7587 to 7601

*- A Ship in Harbor is Safe...But that is not what ships are built for-*

Happy Trading!

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Tuesday April 22<sup>nd</sup> 2008

4:15 PM South Florida Beach Time

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### BW Recommended Open Positions 04-22- 2008

**SHORT 2 JUNE MINI SP500 1353.75 avg**

**SHORT 4 JUNE HOGS 7187 avg**

**SHORT 2 JULY HOGS 7127 avg**

**LONG JUNE GOLD 917.70**

**SHORT JUNE CATTLE 9312**

**LONG JULY CORN 604 1/4**

**LONG JULY SOYBEANS 1347**

**LONG JULY COTTON 7345**

**LONG JULY SUGAR 1277**