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US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 http://www.futurescom.com

Morning Comments
Monday April 28th 2008

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6:30 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average
Support should appear near 12,740.00 to 12,680.00
Resistance should appear near 13,040.00 to 13,100.00

June SP500 and Mini-SP500
Support should appear near 1383.00 to 1377.00
Resistance is at 1399.00 and the 1415.00 to 1421.00 region

NASDAQ Composite
Resistance should appear near 2461.00 to 2469.00
Support should appear near 2370.00 to 2354.00

June Mini NASDAQ 100
Support should appear near 1909.00 to 1902.00 and 1865.00 to 1858.00
Resistance should appear near 1946.00 to 1953.00 and 1982.00 to 1996.00

June Mini Russell 2000
Support should appear near 700.30 to 699.00 and 691.90 to 690.60
Resistance should appear near 724.20 to 725.50 and 732.80 to 734.20

June 30 Year Bond
Resistance should appear near 115-21 and 116-07
Support should appear near 115-07 and 114-07

June 10 Year T-Note
Resistance should appear near 115-21 and 116-07
Support should appear near 114-21 and 114-07

The Frenzied Forex Front

June Yen
Resistance should near 9706 to 9737
Support should appear near 9542 to 9526
BW Traders can buy at 9547 and hold for higher prices..

June Euro Currency (EC)
Support should appear near 15350 to 15290
Resistance should appear near 15690 to 15760

June Swiss Franc
Resistance should appear near 9821 to 9837
Support should appear near 9542 to 9526

June British Pound
Support should appear near 19530 to 194460
Resistance should appear near 19820 to 19960

June Canadian Dollar
Support should appear near 9737 to 9706
Resistance is at 9921 to 9937

June Aussie Dollar
Support should appear near 9156 to 9140
Resistance should appear near 9429 to 9445

Precious Metals

June Gold
Resistance should appear at 904.4 to 906 and 914.0 to 915.6
Support should appear near 887.1 to 885.6 and 877.7 to 876.2

July Copper
Resistance should appear near 39820 to 39920 and 41100 to 41200.
Support should appear near 38060 to 37950 and 37430 to 37340

July Silver
Resistance should appear near 1731.00 to 1738
Support should appear near 1655 to 1642

The Exciting Energies

June Crude Oil
Resistance should appear near 12320 to 12380
Support should appear near 11690 to 11640

June Unleaded Gas (RYOB)
Support should appear near 29900 to 29720 and 28830 to 28740
BW Traders can buy at 28890 and hold for higher prices
Resistance should appear near 30920 to 31020 and 31480 to 31570

June Heating Oil
Support should appear near 32130 to 31940 and 31570 to 31480
Resistance should appear near 33190 to 33280 and 34250 to 34430

June Natural Gas
Support should appear near 10680 to 10580 and 9737 to 9706
Resistance should appear near 11300 to 1136011920 to 12030

The Lively Livestock

June Cattle
Resistance is at 9427 to 9447
Support should appear near 9157 to 9137

June Hogs
Resistance is at 7672 to 7687 and 7762 to 7777
Support should appear near 7602 to 7587 and 7512 to 7487.

The Grande' Grains

July Soybeans
Resistance should appear near 1377 to 1383 and 1415 to 1421
Support should appear near 1346 to 1334 and 1310 to 1304.

July Soymeal
Support should appear near 344.3 to 342.5 and 338.6 to 337.7
Resistance should appear near 349.3 to 350.3 and 361.3 to 362.3

July Soybean Oil
Support should appear near 6035 to 6023 and 5957 to 5945
Resistance should appear near 6165 to 6190 and 6257 to 6270

July Corn
Resistance should appear near 610 ¼ to 611 ¼ and 616 ½ to 619
Support should appear near 588 to 585 ½ and 580 ¼ to 579 ¼

July Wheat
Resistance should appear near 848 12 to 849 ¾
Support should appear near 804 ½ to 802 ¾

The Satisfying Softs

July Coffee
Support should appear near 13100 to 13040 and 12740 to 12680
BW Traders can buy at 13110 and hold for higher prices
Resistance should appear near 13340 to 13460 and 13770 to 13830

July Cocoa
Resistance is at 2820 to 2829 and 2874 to 2883
Support should appear near 2672 to 2663 and 2568 to 2558 .

July Sugar
Resistance should appear near 1304 to 1310
Support should appear near 1203 to 1192

July Cotton
Support should appear near 7170 to 7143 and 7088 to 7074
Resistance should appear near 7328 to 7342 and 7486 to 7513

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!
Bill futurescom@comcast.net
1-866-409-3890

Monday April 28th 2008
7:55 AM South Florida Beach Time

BW Recommended Open Positions 04-28 2008
SHORT 2 JUNE MINI SP500 1353.75 avg
SHORT 4 JUNE HOGS 7187 avg
SHORT 2 JULY HOGS 7127 avg
LONG 2 JUNE GOLD 902.70 avg
SHORT JUNE CATTLE 9312
LONG JULY CORN 604 1/4
LONG JULY SOYBEANS 1347
LONG JULY COTTON 7345
LONG JULY SUGAR 1277
LONG JULY COFFEE 13110
LONG JUNE UNLEADED GAS 30472