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1650 S.W. Malmö Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

Morning Comments

Thursday April 24th 2008

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7:00 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,380.00 to 12,320.00

Resistance should appear near 12,740.00 and 12,890.00

June SP500 and Mini-SP500

Support should appear near 1361.50 and 1346.00 to 1334.00

Resistance is at 1377.00 to 1383.00 and 1399.00

NASDAQ Composite

Resistance should appear near 2411.00 to 2419.00

Support should appear near 2370.00 to 2354.00

June Mini NASDAQ 100

Support should appear near 1865.00 to 1858.00

Resistance should appear near 1902.00 to 1909.00

June Mini Russell 2000

Support should appear near 700.30 to 699.00 and 691.90 to 690.60

Resistance should appear near 707.40 to 708.80 and 714.30 to 717.0

June 30 Year Bond

Resistance should appear near 117-07 and 117-21

Support should appear near 116-21 and 116-07

June 10 Year T-Note

Resistance should appear near 116-21 and 117-07

Support should appear near 115-21 and 115-07

The Frenzied Forex Front

June Yen

Resistance should near 9821 to 9837 and 9921 to 9937

Support should appear near 9641 to 9625 and 9542 to 9526

BW Traders can buy at 9547 and hold for higher prices..

June Euro Currency (EC)

Support should appear near 15690 and 15525

Resistance should appear near the 15925 and 16090 to 16150 region

June Swiss Franc

Resistance should appear near 9921 to 9937

Support should appear near 9737 to 9706 and 9641 to 9625

June British Pound

Support should appear near 19675 and 19530 to 194460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 9347 to 9316 and 9156 to 9140

Resistance should appear near 9429 to 9445 and 9625 to 9641

Precious Metals

June Gold

Resistance should appear at 914.0 to 915.6

Support should appear near 887.1 to 885.6

BW Traders can buy at 887.7 and hold for higher prices..

July Copper

Resistance should appear near 39820 to 39920 and 41100 to 41200.

Support should appear near 38670 to 38580 and 37430 to 37340

July Silver

Resistance should appear near 1774 to 1780

Support should appear near 1655 to 1642

The Exciting Energies

June Crude Oil

Resistance should appear near 11920 to 12030

Support should appear near 11360 to 11380-

June Unleaded Gas (RYOB)

Support should appear near 29370 to 29280 and 28830 to 28740

BW Traders can buy at 28890 and hold for higher prices

Resistance should appear near 30920 to 31020 and 31480 to 31570

June Heating Oil

Support should appear near 32130 to 31940 and 31570 to 31480

Resistance should appear near 33190 to 33280 and 34250 to 34430

June Natural Gas

Support should appear near 10680 to 10580 and 9737 to 9706

Resistance should appear near 11300 to 11360 11920 to 12030

The Lively Livestock

June Cattle

Resistance is at 9317 to 9347 and 9427 to 9447

Support should appear near 9157 to 9137 and 9062 to 9042

June Hogs

Resistance is at 7672 to 7687 and 7762 to 7777

Support should appear near 7432 to 7412 and 7342 to 7327.

The Grande' Grains

July Soybeans

Resistance should appear near 1415 to 1421 and 1453 to 1459

Support should appear near 1383 to 1377 and 1346 to 1334 .

July Soymeal

Support should appear near 350.3 to 349.3 and 344.3 to 342.5

Resistance should appear near 361.3 to 362.3 and 366.3 to 368.2

July Soybean Oil

Support should appear near 6113 to 6101 and 6035 to 6023 .

Resistance should appear near 6257 to 6270 and 6337 to 6350

July Corn

Resistance should appear near $610 \frac{1}{4}$ to $611 \frac{1}{4}$ and $616 \frac{1}{2}$ to 619

Support should appear near 588 to $585 \frac{1}{2}$ and $580 \frac{1}{4}$ to $579 \frac{1}{4}$

July Wheat

Resistance should appear near $848 \frac{1}{2}$ to $849 \frac{3}{4}$

Support should appear near $804 \frac{1}{2}$ to $802 \frac{3}{4}$

The Satisfying Softs

July Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

BW Traders can buy at 13110 and hold for higher prices

Resistance should appear near 13770 to 13830 and 14150 to 14210

July Cocoa

Resistance is at 2758 to 2775 and 2820 to 2829

Support should appear near 2672 to 2663 and 2568 to 2558 .

July Sugar

Resistance should appear near 1304 to 1310

Support should appear near 1238 to 1232

July Cotton

Support should appear near 7342 to 7328 and 7255 to 7242

Resistance should appear near 7486 to 7513 and 7587 to 7601

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

Thursday April 24th 2008

8:00 AM South Florida Beach Time

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BW Recommended Open Positions 04-24 2008

SHORT 2 JUNE MINI SP500 1353.75 avg

SHORT 4 JUNE HOGS 7187 avg

SHORT 2 JULY HOGS 7127 avg

LONG JUNE GOLD 917.70

SHORT JUNE CATTLE 9312

LONG JULY CORN 604 1/4

LONG JULY SOYBEANS 1347

LONG JULY COTTON 7345

LONG JULY SUGAR 1277