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Morning Comments

Friday May 2nd 2008

Thursday May 1st 2008

2:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00

Resistance should appear near 13,040.00 to 13,100.00

June SP500 and Mini-SP500

Support should appear near 1383.00 to 1377.00

Resistance is at the 1415.00 to 1421.00 region

NASDAQ Composite

Resistance should appear near 2511.00 to 2519.00

Support should appear near 2419.00 to 2411.00

June Mini NASDAQ 100

Support should appear near 1909.00 to 1902.00

Resistance should appear near 1982.00 to 1996.00

June Mini Russell 2000

Support should appear near 708.80 to 707.40

Resistance should appear near 732.80 to 743.20

June 30 Year Bond

Resistance should appear near 117-21 and 118-07

Support should appear near 116-21 and 116-07

June 10 Year T-Note

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-07

The Frenzied Forex Front

June Yen

Resistance should appear near 9706 to 9737

Support should appear near 9542 to 9526

BW Traders can buy at 9547 and hold for higher prices..

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

June Swiss Franc

Resistance should appear near 9707 to 9737

Support should appear near 9445 to 9429

June British Pound

Support should appear near 19530 to 194460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9316 to 9347

Precious Metals

June Gold

Resistance should appear at 866.8 to 868.3

Support should appear near 840.6 to 839.1

July Copper

Resistance should appear near 37950 to 38060

Support should appear near 36230 to 36130

July Silver

Resistance should appear near 1642 to 1655

Support should appear near 1576 to 1569

The Exciting Energies

June Crude Oil

Resistance should appear near 11640 to 11690

Support should appear near 11010 to 10960

June Unleaded Gas (RYOB)

Support should appear near 28290 to 28200 and 27750 to 27580

Resistance should appear near 29280 to 29370 and 30360 to 30450

June Heating Oil

Support should appear near 31020 to 30920 and 30450 to 30360

Resistance should appear near 31480 to 31570 and 32620 to 32700

June Natural Gas

Support should appear near 10360 to 10320

Resistance should appear near 11300 to 11360

The Lively Livestock

June Cattle

Resistance is at 9317 to 9347

Support should appear near 9157 to 9137

June Hogs

Resistance is at 7242 to 7257

Support should appear near 7087 to 7072

The Grande' Grains

July Soybeans

Resistance should appear near 1304 to 1310

Support should appear near 1238 to 1232

July Soymeal

Support should appear near 321.3 to 319.4

BW Traders can buy at 321.7 and hold for higher prices..

Resistance should appear near 342.5 to 344.3

July Soybean Oil

Support should appear near 5577 to 5553

Resistance should appear near 5716 to 5729

July Corn

Resistance should appear near 625 $\frac{3}{4}$ to 627 and 633 $\frac{3}{4}$ to 635

Support should appear near 611 $\frac{1}{4}$ to 610 $\frac{1}{4}$ and 603 $\frac{1}{2}$ to 602 $\frac{1}{4}$

July Wheat

Resistance should appear near 802 $\frac{3}{4}$ to 804 $\frac{1}{2}$

Support should appear near 777 $\frac{3}{4}$ to 776 $\frac{1}{4}$

The Satisfying Softs

July Coffee

Support should appear near 12740 to 12680

Resistance should appear near 13340 to 13460

July Cocoa

Resistance is at 2663 to 2672

Support should appear near 2568 to 2558 .

July Sugar

Resistance should appear near 1164 to 1169

Support should appear near 1101 to 1096

July Cotton

Support should appear near 6919 to 6906 and 6836 to 6809 .

Resistance should appear near 7074 to 7088 and 7143 to 7170

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Thursday May 1st 2008

3:00 PM South Florida Beach Time

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BW Recommended Open Positions 05-1 2008

SHORT 2 JUNE MINI SP500 1353.75 avg

SHORT 2 JULY HOGS 7127 avg

LONG 2 JUNE GOLD 902.70 avg

LONG JULY CORN 604 1/4

LONG JULY SOYBEANS 1347

LONG 2 JULY COTTON 7133 avg

LONG JULY SUGAR 1277

LONG JULY COFFEE 13110

LONG 2 JUNE UNLEADED GAS 29682 avg