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Morning Comments

Tuesday May 6th 2008

Monday May 5th 2008

4:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,740.00 to 12,680.00

Resistance should appear near 13,040.00 to 13,100.00

June SP500 and Mini-SP500

Support should appear near 1383.00 to 1377.00

Resistance is at the 1415.00 to 1421.00 region

NASDAQ Composite

Resistance should appear near 2469 and 2511.00 to 2519.00

Support should appear near 2419.00 to 2411.00

June Mini NASDAQ 100

Support should appear near 1909.00 to 1902.00

Resistance should appear near 1982.00 to 1996.00

June Mini Russell 2000

Support should appear near 708.80 to 707.40

Resistance should appear near 732.80 to 743.20

June 30 Year Bond

Resistance should appear near 116-07 and 116-21

Support should appear near 115-21 and 115-07

June 10 Year T-Note

Resistance should appear near 115-21 and 116-07

Support should appear near 114-21 and 114-07

The Frenzied Forex Front

June Yen

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and 9445 to 9429

June Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

June Swiss Franc

Resistance should appear near 9625 to 9641

Support should appear near 9445 to 9429

June British Pound

Support should appear near 19530 to 194460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

June Aussie Dollar

Support should appear near 9347 to 9316

Resistance should appear near 9526 to 9542

Precious Metals

June Gold

Resistance should appear at 885.6 to 887.1 and 904.4 to 906.0

Support should appear near 868.3 to 866.8 and 858.9 to 856.0

July Copper

Resistance should appear near 41100 to 41200 and 44250 to 44460

Support should appear near 38670 to 38580 and 37430 to 37340

July Silver

Resistance should appear near 1731.0 to 1738.0

Support should appear near 1655.0 to 1642.0

The Exciting Energies

June Crude Oil

Resistance should appear near 12320 to 12380

Support should appear near 11690 to 11640

June Unleaded Gas (RYOB)

Support should appear near 29900 to 29720 and 28830 to 28740

Resistance should appear near 30920 to 31020 and 31480 to 31570

June Heating Oil

Support should appear near 32700 to 32610 and 32130 to 31940

Resistance should appear near 34250 to 34430 and 35530 to 35630

June Natural Gas

Support should appear near 110100 to 10960 and 10360 to 10320

Resistance should appear near 11300 to 11360 and 11920 to 12030

The Lively Livestock

June Cattle

Resistance is at 9137 to 9157 and 9317 to 9347

Support should appear near 9062 to 9042 and 8967 to 8937

June Hogs

Resistance is at 7412 to 7432 and 7487 to 7512

BW Traders can sell at 7412 and hold for lower prices..

Support should appear near 7257 to 7242 and 7172 to 7142

BW Traders should go short if a close under 7137 occurs

The Grande' Grains

July Soybeans

Resistance should appear near 1304 to 1310

Support should appear near 1238 to 1232

July Soymeal

Support should appear near 321.3 to 319.4

Resistance should appear near 342.5 to 344.3

July Soybean Oil

Support should appear near 5653 to 5640 and 5577 to 5553

Resistance should appear near 5855 to 5880 and 5945 to 5957

July Corn

Resistance should appear near 616 ½ to 619

Support should appear near 580 ½ to 579 ¼

July Wheat

Resistance should appear near 819 ½ to 822 ¼

Support should appear near 777 ¾ to 776 ¼

The Satisfying Softs

July Coffee

Support should appear near 13100 to 13040 and 12740 to 12680

Resistance should appear near 13340 to 13460 and 13770 to 13830

July Cocoa

Resistance is at 2663 to 2672 and 2758 to 2775

Support should appear near 2568 to 2558 and 2469 to 2461

BW Traders can buy at 2471 and hold for higher prices..

July Sugar

Resistance should appear near 1164 to 1169

Support should appear near 1101 to 1096

July Cotton

Support should appear near 6836 to 6809 and 6755 to 6743

Resistance should appear near 7074 to 7088 and 7143 to 7170

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Monday May 5th 2008

6:45 PM South Florida Beach Time

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BW Recommended Open Positions 05-5 2008

SHORT 5 JUNE MINI SP500 1383 avg

SHORT 2 JULY HOGS 7127 avg