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1650 S.W. Malmö Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

## **Morning Comments**

Tuesday May 13<sup>th</sup> 2008

**Courage in a Speculator is merely confidence to act on the decision of his mind**

**Monday May 12<sup>th</sup> 2008**

**3:00 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,740.00 to 12,680.00 and the 12380.00 to 12,320.00 region

**Resistance** should appear near 12,890.00 and the 13,040.00 to 13,100.00 region

#### **June SP500 and Mini-SP500**

**Support** should appear near the 1383.00 to 1377.00

**Resistance** is at the 1415.00 to 1421.00 region

#### **NASDAQ Composite**

**Resistance should** appear near 2511.00 to 2519.00

**Support should** appear near 2469.00 to 2461.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1953.00 to 1946.00

**Resistance** should appear near 2034.00 to 2042.00

#### **June Mini Russell 2000**

**Support should** appear near 725.50 to 724.20

**Resistance** should appear near 741.40 to 742.80

#### **June 30 Year Bond**

**Resistance** should appear near 117-07 and 117-21

**Support** should appear near 116-21 and 116-07

#### **June 10 Year T-Note**

**Resistance** should appear near 116-07 and 116-21

**Support** should appear near 115-21 and 115-07

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 9706 to 9737 and 9821 to 9837

**Support** should appear near 9641 to 9625 and 9542 to 9526

### June Euro Currency (EC)

**Support** should appear near 15350 to 15290

**Resistance** should appear near 15690 to 15760

### June Swiss Franc

**Resistance** should appear near 9625 to 9641 and 9706 to 9737

**Support** should appear near 9542 to 9526 and 9445 to 9429

### June British Pound

**Support** should appear near 19530 to 19460

**Resistance** should appear near 19820 to 19960

### June Canadian Dollar

**Support** should appear near 9837 to 9821

**Resistance** is at 10021 to 10037

### June Aussie Dollar

**Support** should appear near 9347 to 9316

**Resistance** should appear near 9526 to 9542

## Precious Metals

### June Gold

**Resistance** should appear at 893.4 to 896.4 and 904.4 to 906.0

**Support** should appear near 877.7 to 876.2 and 868.3 to 866.8

### July Copper

**Resistance** should appear near 38580 to 38670

**Support** should appear near 36820 to 36630

### July Silver

**Resistance** should appear near 1731.0 to 1738.0

**Support** should appear near 1655.0 to 1642.0

## The Exciting Energies

### June Crude Oil

**Resistance** should appear near 12680 to 12740 and 13040 to 13100

**Support** should appear near 12380 to 12320 and 12030 to 11920

### June Unleaded Gas (RYOB)

**Support** should appear near 31570 to 31480 and 30450 to 30360

**Resistance should** appear near 32610 to 32700 and 33190 to 33280

### June Heating Oil

**Support** should appear near 34430 to 34250 and 33860 to 33770

**Resistance** should appear near 36130 to 36230 and 36630 to 36820

### June Natural Gas

**Support** should appear near 11010 to 10960

**Resistance** should appear near 11640 to 11690

## The Lively Livestock

### June Cattle

**Resistance** is at 9527 to 9542 and 9707 to 9737

**Support** should appear near 9427 and 9347 to 9317

### July Hogs

**Resistance** is at 7762 to 7777 and 7837 to 7867

**Support** should appear near 7602 to 7587 and 7427 to 7412

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1377 to 1383

**Support should** appear near 1310 to 1304

### July Soymeal

**Support** should appear near 332.8 to 331.9 and 327.0 to 326.1

**Resistance** should appear near 342.5 to 344.3 and 355.3 to 356.3

### July Soybean Oil

**Support** should appear near 6113 to 6101 and 6035 to 6023

**Resistance** should appear near 6337 to 6350 and 6417 to 6755

### July Corn

**Resistance** should appear near 633  $\frac{3}{4}$  to 635

**Support** should appear near 595  $\frac{3}{4}$  to 594  $\frac{1}{2}$

### July Wheat

**Resistance** should appear near 830 to 831  $\frac{1}{2}$  and 856 to 858  $\frac{3}{4}$

**Support** should appear near 795  $\frac{1}{2}$  to 793  $\frac{3}{4}$  and 777  $\frac{3}{4}$  to 776  $\frac{1}{4}$

## The Satisfying Softs

### July Coffee

**Support** should appear near 13460 to 13340 and 13100 to 13040

**Resistance** should appear near 14150 to 14210 and 14530 to 14590

### July Cocoa

**Resistance** is at 2758 to 2775 and 2820 to 2829

**Support** should appear near 2672 to 2663 and 2568 to 2558 .

### July Sugar

**Resistance** should appear near 1192 to 1203 and 1232 to 1238

**Support** should appear near 1136 to 1130 and 1101 to 1096

### July Cotton

**Support** should appear near 7088 to 7074 and 7003 to 6990

**Resistance** should appear near 7242 to 7255 and 7328 to 7342

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading!**

**Bill** [futurescom@comcast.net](mailto:futurescom@comcast.net)

**1-866-409-3890**

**Monday May 12<sup>th</sup> 2008**

**4:25 PM South Florida Beach Time**

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**BW Recommended Open Positions 05-12- 2008**

**SHORT 5 JUNE MINI SP500 1383.00 avg**

**SHORT 5 JULY HOGS 7412 avg**