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Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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## Morning Comments

Thursday May 15<sup>th</sup> 2008

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5:00 AM EST

### The Sensational Stock and Bond Markets

#### **Dow Jones Industrial Average**

**Support** should appear near 12,740.00 to 12,680.00

**Resistance** should appear near the 13,040.00 to 13,100.00 region

#### **June SP500 and Mini-SP500**

**Support** should appear near the 1383.00 to 1377.00

**Resistance** is at the 1415.00 to 1421.00 region

#### **NASDAQ Composite**

**Resistance should** appear near 2511.00 to 2519.00

**Support should** appear near 2469.00 to 2461.00

#### **June Mini NASDAQ 100**

**Support should** appear near 1953.00 to 1946.00

**Resistance** should appear near 2034.00 to 2042.00

#### **June Mini Russell 2000**

**Support should** appear near 725.50 to 724.20

**Resistance** should appear near 741.40 to 742.80

#### **June 30 Year Bond**

**Resistance** should appear near 116-07 and 116-21

**Support** should appear near 115-07 and 114-21

#### **June 10 Year T-Note**

**Resistance** should appear near 115-07 and 115-2`

**Support** should appear near 114-07 and 113-21

## The Frenzied Forex Front

### June Yen

**Resistance** should appear near 9625 to 9641 and 9706 to 9737

**Support** should appear near 9526 and 9445 to 9429

### June Euro Currency (EC)

**Support** should appear near 15350 to 15290

**Resistance** should appear near 15690 to 15760

### June Swiss Franc

**Resistance** should appear near 9625 to 9641

**Support** should appear near 9445 to 9429

### June British Pound

**Support** should appear near 19090 to 19020

**Resistance** should appear near 19460 to 19530 and 19675

### June Canadian Dollar

**Support** should appear near 9837 to 9821

**Resistance** is at 10021 to 10037

### June Aussie Dollar

**Support** should appear near 9156 to 9140

**Resistance** should appear near 9429 to 9445

## Precious Metals

### June Gold

**Resistance** should appear at 876.2 to 877.7 and 885.6 to 887.1

**Support** should appear near 858.9 to 856.0 and 849.9 to 848.4

### July Copper

**Resistance** should appear near 37340 to 37430 and 38580 to 38670

**Support** should appear near 36820 to 36630 and 36230 to 36130

### July Silver

**Resistance** should appear near 1689 to 1696

**Support** should appear near 1615 to 1609

## The Exciting Energies

### June Crude Oil

**Resistance** should appear near 12680 to 12740 and 13040 to 13100

**Support** should appear near 12380 to 12320 and 12030 to 11920

### June Unleaded Gas (RYOB)

**Support** should appear near 31570 to 31480 and 30450 to 30360

**Resistance should** appear near 32610 to 32700 and 33190 to 33280

### June Heating Oil

**Support** should appear near 36230 to 36130 and 35630 to 35530

**Resistance** should appear near 37340 to 37430 and 39090 to 39290

### June Natural Gas

**Support** should appear near 11360 to 11300

**Resistance** should appear near 11920 to 12030

## The Lively Livestock

### August Cattle

**Resistance** is at 10102 to 10137

**Support** should appear near 9937 to 9922

### July Hogs

**Resistance** is at 7762 to 7777 and 7837 to 7867

**Support** should appear near 7602 to 7587 and 7427 to 7412

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1377 to 1383

**Support should** appear near 1310 to 1304

### July Soymeal

**Support** should appear near 332.8 to 331.9

**Resistance** should appear near 355.3 to 356.3

### July Soybean Oil

**Support** should appear near 6113 to 6101 and 6035 to 6023

**Resistance** should appear near 6257 to 6270 and 6337 to 6350

### July Corn

**Resistance** should appear near 616  $\frac{1}{2}$  to 619

**Support** should appear near 580  $\frac{1}{2}$  to 579  $\frac{1}{4}$

### July Wheat

**Resistance** should appear near 776  $\frac{1}{4}$  to 777  $\frac{3}{4}$  and 793  $\frac{3}{4}$  to 795  $\frac{1}{2}$

**Support** should appear near 751  $\frac{1}{4}$  to 748  $\frac{3}{4}$  and 734  $\frac{1}{4}$  to 732  $\frac{3}{4}$

## The Satisfying Softs

### July Coffee

**Support** should appear near 13460 to 13340

**Resistance** should appear near 14150 to 14210

### July Cocoa

**Resistance** is at 2663 to 2672 and 2716 to 2724

**Support** should appear near 2568 to 2558 and 2519 to 2511

### July Sugar

**Resistance** should appear near 1164 to 1169 and 1192 to 1203

**Support** should appear near 1101 to 1096 and 1068 to 1058

### July Cotton

**Support** should appear near 7003 to 6990 and 6836 to 6809

**Resistance** should appear near 7143 to 7170 and 7242 to 7255

***- A Ship in Harbor is Safe...But that is not what ships are built for-***

**Happy Trading!**

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**Thursday May 15<sup>th</sup> 2008**

**6:45 AM South Florida Beach Time**

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**BW Recommended Open Positions 05-15- 2008**

**SHORT 5 JUNE MINI SP500 1383.00 avg**

**SHORT 5 JULY HOGS 7412 avg**

**LONG JUNE SWISS FRANCS 9448**