

Morning Comments

Tuesday May 27th 2008

Monday May 25th 2008

12:30 AM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near the 12380.00 to 12320.00 region

Resistance should appear near 12,680.00 to 12740.00

June SP500 and Mini-SP500

Support is at 1361.50 and the 1346.00 to 1334.00 region

Resistance is at 1377.00 to 1383 and 1399.00

NASDAQ Composite

Resistance should appear near 2469.00 and 2490

Support should appear near 2419.00 to 2411.00

June Mini NASDAQ 100

Support should appear near 1909.00 to 1902.00

Resistance should appear near 1982.00 to 1996.00

June Mini Russell 2000

Support should appear near 717.00 to 714.30 and 708.80 to 707.40

Resistance should appear near 724.20 to 725.05 and 732.80 to 734.20

Sept 30 Year Bond

Resistance should appear near 116-07 and 116-21

Support should appear near 115-07 and 114-21

Sept 10 Year T-Note

Resistance should appear near 114-07 and 114-21

Support should appear near 113-21 and 113-07

The Frenzied Forex Front

June Yen

Resistance should appear near 9706 to 9737 and the 9821 to 9837 region

Support should appear near 9641 to 9625 and 9542 to 9528

BW Traders can buy at 9547 and hold for higher prices

June Euro Currency (EC)

Support should appear near 15690 and 15525

Resistance should appear near 15760 , a close over is friendly and augurs for a test of the 16090 to 16150 region.

June Swiss Franc

Resistance should appear near 9821 to 9837

Support should appear near 9737 to 9706 and the 9641 to 9625 region

June British Pound

Support should appear near 19675 and 19530 to 19460

Resistance should appear near 19820 to 19960

June Canadian Dollar

Support should appear near 10037 to 10021 and 9937 to 9921

Resistance is at 10136 and 10185 and 10242

June Aussie Dollar

Support should appear near 9542 to 9425 and 9445 to 9429.

Resistance should appear near the 9625 to 9641 region.

Precious Metals

August Gold

Resistance should appear at 931.6 to 934.7 beyond that a test of 952.6 to 954.2 is likely

Support should appear near 915.6 to 914.0 and 906.0 to 904.4 which should contain a decline

July Copper

Resistance should appear near 37950 to 38060 and 39090 to 39290

Support should appear near 36820 to 36630 and 36230 to 36130

July Silver

Resistance should appear near 1858 to 1865

Support should appear near 1780 to 1774

The Exciting Energies

July Crude Oil

Resistance should appear near 13770 to 13830 and 14150 to 14210

Support should appear near 13100 to 13040 and 12740 to 12680

June Unleaded Gas (RYOB)

Support should appear near 33280 to 33190 and 32700 to 32610

Resistance should appear near the 34930 to 35030 and 36130 to 36230 .

June Heating Oil

Support should appear near 38050 to 37950 and 36820 to 36630

Resistance should appear near 40460 to 40560 and 41630 to 41830

June Natural Gas

Support should appear near 11690 to 11640

Resistance should appear near 12320 to 12380

The Lively Livestock

August Cattle

Resistance is at 10320 to 10360

BW Traders can sell at 10317 for a turn and hold for lower prices

Support should appear near 10037 to 10021 and 9937 to 9922

July Hogs

Resistance is at 7762 to 7777 and 7832 to 7867 , which should cap a rally.

Support should appear near 7602 to 7587, a close under is negative and augurs for a test of the 7342 to 7327 . BW Traders should go short / add if a close under 7577 occurs.

Trade Accordingly and stay tuned for Flashes

The Grande' Grains

July Soybeans

Resistance should appear near 1377 to 1383 and 1415 to 1421

Support should appear near 1334 and the 12130 to 1304 region .. Below that buyers should appear near 1289 and contain a decline , BW Traders can buy at 1291 and hold for the Pull into summer

July Soymeal

Support should appear near 332.8 to 331.9 and 321.3 to 319.4 B.

Resistance should appear near 337.7 to 338.6 and 342.5 to 344.3, a close over is friendly and augurs for a test of 361.3 to 362.3

July Soybean Oil

Support should appear near 6270 to 6257 and 6190 to 6165

Resistance should appear near 6417 to 6430 and the 6483 to 6509 region

July Corn

Resistance should appear near $616 \frac{1}{2}$ to 619 and $625 \frac{3}{4}$ to 627

Support should appear near $595 \frac{3}{4}$ to $594 \frac{1}{2}$ and 588 to $585 \frac{1}{2}$

July Wheat

Resistance should appear near $758 \frac{3}{4}$ to $760 \frac{1}{4}$ and $776 \frac{1}{4}$ to $777 \frac{3}{4}$

Support should appear near $734 \frac{1}{4}$ to $732 \frac{3}{4}$ and the $717 \frac{1}{2}$ to 714 region

The Satisfying Softs

July Coffee

Support should appear near the 13100 to 13040 region

BW Traders can buy at 13110 and hold for higher prices. Below that buyers should appear near 12740 to 12680 and contain a decline ..

Resistance should appear near 13770 to 13830 and 14150 to 14210

July Cocoa

Resistance is at 2663 to 2672 and 2758 to 2775

Support should appear near 2568 to 2558 , below that buyers should appear near 2519 to 2511

July Sugar

Resistance should appear near 1058 to 1068 .

Support should appear near 972 to 968 . .

July Cotton

Support should appear near 6836 to 6809 and the 6755 to 6743 region

BW Traders can buy at 6757 and hold for higher prices.,

Resistance should appear near 6990 to 7003 and 7074 to 7088

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

Bill futurescom@comcast.net

1-866-409-3890

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BW Recommended Open Positions 05-25- 2008

SHORT 2 JUNE MINI SP500 1422.25

SHORT 9 JULY HOGS 7527 avg

LONG JULY SOYMEAL 333.0

LONG JUNE EC 15773

LONG JULY SUGAR 1037