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## **Economic and Investment Trend Analysis *since 1979***

Equities - Forex - Precious Metals – Treasuries - Energy - Agricultural Commodities - Socio Economics

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## Morning Comments

Tuesday June 3<sup>rd</sup>, 2008

**Monday June 2<sup>nd</sup> 2008**

**5:15 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,380.00 to 12,320.00 and the 12,030.00 to 11,960.00 region

**Resistance** should appear near 12,530.00 and the 12,680.00 to 12,740.00 region

#### **September SP500 and Mini-SP500**

**Support** is at 1383.00 to 1377.00 region.

**Resistance** is at 1391.00 and 1399.00

#### **NASDAQ Composite**

**Resistance** should appear near 2511.00 to 2519.00

**Support** should appear near 2469.00 to 2461.00

#### **Sept Mini NASDAQ 100**

**Support** should appear near 1996.00 to 1982.00

**Resistance** should appear near 2034.00 to 2042.00

#### **Sept Mini Russell 2000**

**Support** should appear near 725.50 to 724.20 and the 717.00 to 714.30 region .

**Resistance** should appear near 748.60 to 751.30 and the 759.70 to 760.10 region

#### **Sept 30 Year Bond**

**Resistance** should appear near 114-07 and 114-21 which should cap a rally..

**Support** should appear near 113-21 and 113-07

#### **Sept 10 Year T-Note**

**Resistance** should appear near 113-21, beyond that a test of 114-07 is likely

**Support** should appear near 112-21 and 112-07

## The Frenzied Forex Front

### Sept Yen

**Resistance** should appear near 9625 to 9641, a close over is friendly and augurs for a test of 9706 to 9737  
**Support** should appear near 9547 to 9526 and 9445 to 9429. BW Traders can buy at 9447 and hold for higher prices..

### Sept Euro Currency (EC)

**Support** should appear near 15350 to 15290 and the 15960 to 14840 region  
**Resistance** should appear near 15690 to 15760 and the 16090 to 16150 region

### Sept Swiss Franc

**Resistance** should appear near 9706 to 9737  
**Support** should appear near 9641 to 9625 and 9542 to 9526, which should contain a decline  
BW Traders can buy at 9547 and hold for higher prices

Stay tuned for Flashes

### Sept British Pound

**Support** should appear near 19460 and the 1990 to 19020 region  
**Resistance** should appear near 19675 and the 19820 to 19960 region..

### Sept Canadian Dollar

**Support** should appear near 9937 to 9921 and 9837 to 9821  
**Resistance** is at 10021 to 10037 and 10136 to 10104.

### Sept Aussie Dollar

**Support** should appear near 9347 to 9316 and the 9156 to 9140 region..  
**Resistance** should appear near 9429 to 9445 and 9526 to 9542

## Precious Metals

### August Gold

**Resistance** should appear at 904.4 to 906.0 and eventually the 914.0 to 915.6 region .  
**Support** should appear near 887.1 to 885.6 and the 877.7 to 876.2 region, which should hold..

### July Copper

**Resistance** should appear near 36630 to 36820 and the 37340 to 37430 region  
**Support** should appear near 35630 to 35530 and the 35030 to 34930 region.

### July Silver

**Resistance** should appear near 1731.0 to 1738.0 and the 1774.0 to 1780.0 region , which should bring out sellers and cap a rally for a bit..  
**Support** should appear near 1655 to 1642 and 1615.0 to 1609.

## The Exciting Energies

### July Crude Oil

**Resistance** should appear near 13040 to 13100 and the 13770 to 13830 region

**Support** should appear near 12680 and the 12380 to 12320 region.

### July Unleaded Gas (RYOB)

**Support** should appear near 33280 to 33190 and the 32700 to 32610 region

**Resistance should** appear near the 34250 to 34420 region.. Beyond that a test of 35530 to 35630 is likely

### July Heating Oil

**Support** should appear near 36230 to 36130 . Below that buyers should appear near 35030 to 34920

**Resistance** should appear near 37340 to 37430 . Beyond that a test of 39090 to 39290 is likely.

### July Natural Gas

**Support** should appear near 11690 to 11640 and 11360 to 11300

**Resistance** should appear near 11920 to 12030 and the 12320 to 12380 region

Trade accordingly and Stay tuned for Energy Flashes..

## The Lively Livestock

### August Cattle

**Resistance** is at 10102 to 10137 and 10320 to 10360..

BW Traders can sell at 10317 for a turn lower and hold for lower prices..

**Support** should appear near the 10037 to 10022 region , a close under is negative and augurs for a test of 9937 to 9922

### July Hogs

**Resistance** is at 7672 to 7692 and the 7762 to 7777 region.

**Support** should appear near 7432 to 7417 and the 7352 to 7327 region

Trade Accordingly and stay tuned for Flashes

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1377 to 1383 , a close over is friendly and augurs for a test of 1415 to 1421 and the 1453 to 1459 region.

**Support should** appear near 1361 1.2 and 1346 to 1334

Remain long and Buy dips

### July Soymeal

**Support** should appear near 338.7 to 337.8 and 332.8 to 331.9 .. Below that buyers should appear near the 327.0 to 326.1 region . BW Traders can buy at 327.7 and hold for higher prices..

**Resistance** should appear near 342.5 to 344.3, a close over is friendly and augurs for a test of 349.3 to 350.3 and eventually the 355.3 to 356.3 region.

### July Soybean Oil

**Support** should appear near 6113 to 6101 and 6035 to 6023

**Resistance** should appear near 6257 to 6270 and 6337 to 6350 .

### July Corn

**Resistance** should appear near 616 ½ to 619 a close over is friendly and augurs for as test of 633 ¾ to 635.

**Support** should appear near 603 1/2 to 602 ¼ and 595 ¾ to 594 ½.

Traders should buy this dip..

### July Wheat

**Resistance** should appear near 793 ¾ to 795 ¾ , Beyond that a test of 811 ¾ to 813 1/3 is likely

**Support** should appear near 777 ¾ to 776 ¼ and 768 ¾ to 767 ½

## The Satisfying Softs

### Sept Coffee

**Support** should appear near 13830 to 13770 and 13460 to 13340 .

BW Traders can buy at 13470 and hold for higher prices.. Below that buyers should appear near 13100 to 13040 and the 12740 to 12680 region.

**Resistance** should appear near 14150 to 14210 , a close over is friendly and augurs for a test of 14840 to 14960 and beyond..

### Sept Cocoa

**Resistance** is the 2874 to 2883 and 2928 to 2937

**Support** should appear near 2775 to 2758 and 2724 to 2716

### Oct Sugar

**Resistance** should appear near 1192 to 1203 and the 1232 to 1238 region..

**Support** should appear near 1101 to 1096 and the 1068 to 1058 region.

BW traders can buy at 1097 and hold for higher prices.. .

### Dec Cotton

**Support** should appear near 7342 to 7328 and 7170 to 7143

**Resistance** should appear near 7486 to 7513 and the 7675 to 7689 region.

**Trade Accordingly . and Stay tuned for Flashes and Updates..**

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading!**

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**Monday June 2<sup>nd</sup> 2008**

**7:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 06-02- 2008**

**SHORT SEPT MINI SP500 1390.50**

**LONG JUNE EC 15773**

**LONG JULY SOYBEANS 1324 <sup>3</sup>/<sub>4</sub>**

**LONG JULY CORN 596 <sup>1</sup>/<sub>4</sub>**

**SHORT JULY HOGS 7625**