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1650 S.W. Malmo Road , Port St. Lucie Florida 34953

US and Canada Toll Free 1-866-409-3890 International : 01- 772-621-5185 <http://www.futurescom.com>

Morning Comments

Friday June 6th 2008

Thursday June 5th 2008
8:15 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near the 12,380.00 to 12,320.00

Resistance should appear near 12,680.00 to 12,740.00

September SP500 and Mini-SP500

Support is at 1399.00 and 1383.00 to 1377.00

Resistance is at 1415.00 to 1421.00 and 1437.00.

BW Traders can sell at 1414.75 and hold for lower prices.

NASDAQ Composite

Resistance should appear near 2558.00 to 2568.00

Support should appear near 2519.00 to 2511.00

Sept Mini NASDAQ 100

Support should appear near 2042.00 to 2034.00

Resistance should appear near 21126.00 to 2134.00

Sept Mini Russell 2000

Support should appear near 742.80 to 741.40 and 734.20 to 732.8 region .

Resistance should appear near 776.30 to 777.00 and the 783.60 to 786.40 region

Sept 30 Year Bond

Resistance should appear near 113-21 and 114-07 .

Support should appear near 112-07 and 111-21

Sept 10 Year T-Note

Resistance should appear near 113-21 and 114-07

Support should appear near 112-07 and 111-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 9526 to 9547

Support should appear near 9445 to 9429.

Sept Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

Sept Swiss Franc

Resistance should appear near 9706 to 9737

Support should appear near 9542 to 9526

Sept British Pound

Support should appear near the 19530 to 19460

Resistance should appear near 19820 to 19960.

Sept Canadian Dollar

Support should appear near the 9737 to 9706 region

Resistance is at 9921 to 9937

Sept Aussie Dollar

Support should appear near 9347 to 9316 .

Resistance should appear near 9625 to 9641

Precious Metals

August Gold

Resistance should appear at 893.4 too 896.4 and 904.4 to 906.0

Support should appear near 877.7 to 876.2 region, which should hold..

July Copper

Resistance should appear near 361.30 to 362.30 and 36630 to 36820

Support should appear near 35030 to 34930 and 34430 to 34260

July Silver

Resistance should appear near 1731.0 to 1738.0 ..

Support should appear near 1655 to 1642

The Exciting Energies

July Crude Oil

Resistance should appear near 13040 to 13100

Support should appear near 12740 to 12680

July Unleaded Gas (RYOB)

Support should appear near 32700 to 32610 and 31530 to 31480

Resistance should appear near 34930 to 35030 and 36630 to 36820

July Heating Oil

Support should appear near 36230 to 36130 and 35030 to 34920

Resistance should appear near 37950 to 38060 and 40460 to 40560

July Natural Gas

Resistance should appear near 12680 to 12740 and 13040 to 13100

Support should appear near the 123800 to 123200 and 12030 to 11920

Trade accordingly and Stay tuned for Energy Flashes..

The Lively Livestock

August Cattle

Resistance is at 10102 to 10137 and 10320 to 10360..

BW Traders can sell at 10317 for a turn lower and hold for lower prices..

Support should appear near the 9937 to 9922

July Hogs

Resistance is at 7587 to 7602 and 7672 to 7692

Support should appear near 7432 to 7417 and the 7352 to 7327 region

Trade Accordingly and stay tuned for Flashes

The Grande' Grains

July Soybeans

Resistance should appear near 1484 to 1496

Support should appear near 1421 to 1415

July Soymeal

Support should appear near 356.3 to 355.3 and 344.3 to 342.5

Resistance should appear near 385.8 to 386.7 and 390.9 to 392.9

July Soybean Oil

Support should appear near 6190 to 6165

Resistance should appear near 6483 to 6509 .

July Corn

Resistance should appear near $648 \frac{1}{4}$ to $650 \frac{3}{4}$ and $657 \frac{3}{4}$ to $659 \frac{1}{4}$.

Support should appear near 635 to $633 \frac{3}{4}$ and 627 to $625 \frac{3}{4}$

July Wheat

Resistance should appear near $802 \frac{3}{4}$ to $804 \frac{1}{2}$

Support should appear near $760 \frac{1}{4}$ to $758 \frac{3}{4}$

The Satisfying Softs

Sept Coffee

Support should appear near 13460 to 13340 Below that buyers should appear near 13100 to 13040

Resistance should appear near 14150 to 14210 , a close over is friendly and augurs for a test of 14840 to 14960 and beyond..

Sept Cocoa

Resistance is the 2874 to 2883 and 2928 to 2937

Support should appear near 2775 to 2758 and 2724 to 2716

Oct Sugar

Resistance should appear near 1130 to 1136 .

Support should appear near 1068 to 1058.

Dec Cotton

Support should appear near 7170 to 7143 and 7088 to 7074

Resistance should appear near 7328 to 7342 and 7414 to 7428

Trade Accordingly . and Stay tuned for Flashes and Updates..

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!
Bill futurescom@comcast.net
1-866-409-3890

Thursday June 5th 2008
8:45 PM South Florida Beach Time

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BW Recommended Open Positions 06-05- 2008
Short 2 sept sp500 1399
Short 2 sept mini Russell 758.80