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## Morning Comments

Thursday June 12<sup>th</sup> 2008

**Wed June 11<sup>th</sup> 2008**  
**3:25 PM EST**

### **The Sensational Stock and Bond Markets**

#### **Dow Jones Industrial Average**

**Support** should appear near 12,030.00 to 11,920.00 region

**Resistance** should appear near 12,320.00 to 12,380.00

#### **September SP500 and Mini-SP500**

**Support** is at 1210.00 to 1304.00

**Resistance** is at 1361.50 and the 1377.00 to 1383.00 region .

#### **NASDAQ Composite**

**Resistance should** appear near 2461.00 to 2469.00

**Support should** appear near 2370.00 to 2354.00

#### **Sept Mini NASDAQ 100**

**Support should** appear near 1909.00 to 1902.00

**Resistance** should appear near 1946.00 to 1953.00

#### **Sept Mini Russell 2000**

**Support should** appear near 717.00 to 714.30

**Resistance** should appear near 724.20 to 725.50

#### **Sept 30 Year Bond**

**Resistance** should appear near 113-21 and 114-07 .

**Support** should appear near 112-21 and 112-07

#### **Sept 10 Year T-Note**

**Resistance** should appear near 113-07 and 113-21

**Support** should appear near 112-07 and 111-21

## The Frenzied Forex Front

### Sept Yen

**Resistance** should appear near 9429 to 9445

**Support** should appear near 9347 to 9316

### Sept Euro Currency (EC)

**Support** should appear near 15350 to 15290

**Resistance** should appear near 15690 to 15760

### Sept Swiss Franc

**Resistance** should appear near 9706 to 9737 and 9821 to 9837

**Support** should appear near 9641 to 9625 and 9542 to 9526

### Sept British Pound

**Support** should appear near 19275 and 19090 to 19020

**Resistance** should appear near 19530 and 19675

### Sept Canadian Dollar

**Support** should appear near the 9737 to 9706 region

**Resistance** is at 9821 to 9837

### Sept Aussie Dollar

**Support** should appear near 9347 to 9316 and 9156 to 9104 .

**Resistance** should appear near 9429 to 9445 and 9526 to 9542

## Precious Metals

### August Gold

**Resistance** should appear at 893.4 to 896.4 and 904.4 to 906.0

**Support** should appear near 868.3 to 866.8 and 858.9 to 856.0

### July Copper

**Resistance** should appear near 36130 to 36230 and 36630 to 36820

**Support** should appear near 35030 to 34930 and 34430 to 34260

### July Silver

**Resistance** should appear near 1731 to 1738

**Support** should appear near 1655 to 1642

## The Exciting Energies

### August Crude Oil

**Resistance** should appear near 13770 to 13830 and 14150 to 14210

**Support** should appear near 13460 to 13340 and 13100 to 13040

### July Unleaded Gas (RYOB)

**Support** should appear near 34430 to 34250 and 33860 to 33770

**Resistance should** appear near 34930 to 35030 and 35530 to 35630 .

### July Heating Oil

**Support** should appear near 38670 to 38580 and 37430 to 37340

**Resistance** should appear near 40460 to 40560 and 41630 to 41830

### July Natural Gas

**Resistance** should appear near 13040 to 13100 and the 13340 to 13460 region

**Support** should appear near the 12380 to 123200 and 12030 to 11920

Trade accordingly and Stay tuned for Energy Flashes..

## The Lively Livestock

### August Cattle

**Resistance** is at 10102 to 10137 then 10247 and 10317 to 10362

**Support** should appear near the 9937 to 9922 and 9837 to 9822

### July Hogs

**Resistance** is at 7412 to 7427 and 7487 to 7512

**Support** should appear near 7257 to 7242 and 7172 to 7142

## The Grande' Grains

### July Soybeans

**Resistance** should appear near 1529 to 1535 and 1569 to 1576

**Support** should appear near 1496 to 1484 and 1471  $\frac{1}{2}$

### July Soymeal

**Support** should appear near 386.7 to 385.8

**Resistance** should appear near 411.0 to 412.0

### July Soybean Oil

**Support** should appear near 6430 to 6417 and 6350 to 6335

**Resistance** should appear near 6659 to 6673 and 6743 to 6755

### July Corn

**Resistance** should appear near 724  $\frac{1}{4}$  to 725  $\frac{1}{2}$  and 732  $\frac{3}{4}$

**Support** should appear near 691  $\frac{3}{4}$  to 690  $\frac{3}{4}$  and 683  $\frac{3}{4}$

### July Wheat

**Resistance** should appear near 904  $\frac{1}{2}$  to 906

**Support** should appear near 831  $\frac{1}{2}$  to 830

## The Satisfying Softs

### Sept Coffee

**Support** should appear near 13460 to 13340 and 13100 to 13040

**Resistance** should appear near 14150 to 14210 and 14530 to 14590

### Sept Cocoa

**Resistance** should appear near 2928 to 2937 and 2972 to 2990

**Support** should appear near 2829 to 2820 and 2775 to 2758

### Oct Sugar

**Resistance** should appear near 1136 to 1130

**Support** should appear near 1192 to 1203

### Dec Cotton

**Support** should appear near 7428 to 7414

**Resistance** should appear near 7939 to 7954

**Trade Accordingly . and Stay tuned for Flashes and Updates..**

**- A Ship in Harbor is Safe...But that is not what ships are built for-**

**Happy Trading!**

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**Wed June 11<sup>th</sup> 2008**

**9:00 PM South Florida Beach Time**

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**BW Recommended Open Positions 06-11- 2008**  
**NONE**