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Morning Comments

Friday June 13th 2008

Thursday June 12th 2008
1:00 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00 region

Resistance should appear near 12,320.00 to 12,380.00

September SP500 and Mini-SP500

Support is at 1310.00 to 1304.00

Resistance is at 1361.50 and the 1377.00 to 1383.00 region .

NASDAQ Composite

Resistance should appear near 2461.00 to 2469.00

Support should appear near 2370.00 to 2354.00

Sept Mini NASDAQ 100

Support should appear near 1909.00 to 1902.00

Resistance should appear near 1946.00 to 1953.00

Sept Mini Russell 2000

Support should appear near 708.80 to 707.40

Resistance should appear near 732.80 to 734.20

Sept 30 Year Bond

Resistance should appear near 112-21 and 113-07 .

Support should appear near 111-21 and 111-07

Sept 10 Year T-Note

Resistance should appear near 112-07 and 112-21

Support should appear near 111-07 and 110-21

The Frenzied Forex Front

Sept Yen

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support should appear near 9237 and 9156 to 9140

Sept Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

Sept Swiss Franc

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and 9445 to 9429

Sept British Pound

Support should appear near 19090 to 19020

Resistance should appear near 19460 to 19530

Sept Canadian Dollar

Support should appear near 9737 to 9706 and 9641 to 9625

Resistance is at 9821 to 9837 and 9921 to 9937

Sept Aussie Dollar

Support should appear near 9156 to 9140

Resistance should appear near 9316 to 9347

Precious Metals

August Gold

Resistance should appear at 885.6 to 887.1 and 893.4 to 896.4

Support should appear near 868.3 to 866.8 and 858.9 to 856.0

July Copper

Resistance should appear near 36130 to 36230 and 36630 to 36820

Support should appear near 35030 to 34930 and 34430 to 34260

July Silver

Resistance should appear near 1689 to 1696

Support should appear near 1615 to 1609

The Exciting Energies

August Crude Oil

Resistance should appear near 13770 to 13830 and 14150 to 14210

Support should appear near 13460 to 13340 and 13100 to 13040

July Unleaded Gas (RYOB)

Support should appear near 34430 to 34250 and 33860 to 33770

Resistance should appear near 34930 to 35030 and 35530 to 35630 .

July Heating Oil

Support should appear near 38670 to 38580 and 37430 to 37340

Resistance should appear near 40460 to 40560 and 41630 to 41830

July Natural Gas

Resistance should appear near 13040 to 13100 and the 13340 to 13460 region

Support should appear near the 12380 to 123200 and 12030 to 11920

Trade accordingly and Stay tuned for Energy Flashes..

The Lively Livestock

August Cattle

Resistance is at 10247 and 10317 to 10362

Support should appear near the 10037 to 10022 and 9937 to 9922

July Hogs

Resistance is at 7412 to 7427 and 7487 to 7512

Support should appear near 7257 to 7242 and 7172 to 7142

The Grande' Grains

July Soybeans

Resistance should appear near 1569 to 1576 and 1609 to 1615

Support should appear near 1529 and 1496 to 1484

July Soymeal

Support should appear near 392.9 to 390.9 and 386.7 to 385.8

Resistance should appear near 411.0 to 412.0 and 423.8 to 424.9

July Soybean Oil

Support should appear near 6591 to 6577 and 6509 to 6483

Resistance should appear near 6743 to 6755 and 6809 to 6836

July Corn

Resistance should appear near $724 \frac{1}{4}$ to $725 \frac{1}{2}$ and $732 \frac{3}{4}$

Support should appear near $691 \frac{3}{4}$ to $690 \frac{3}{4}$ and $683 \frac{3}{4}$

July Wheat

Resistance should appear near $866 \frac{3}{4}$ to $868 \frac{1}{4}$ and $876 \frac{1}{4}$ to $877 \frac{3}{4}$

Support should appear near $831 \frac{1}{2}$ to 830 and $804 \frac{1}{4}$ to $802 \frac{3}{4}$

The Satisfying Softs

Sept Coffee

Support should appear near 13460 to 13340 and 13100 to 13040

Resistance should appear near 14150 to 14210 and 14530 to 14590

Sept Cocoa

Resistance should appear near 3036 to 3045 and 3092 to 3102

Support should appear near 2937 to 2928 and 2883 to 2874

Oct Sugar

Resistance should appear near 1136 to 1130

Support should appear near 1192 to 1203

Dec Cotton

Support should appear near 7428 to 7414

Resistance should appear near 7939 to 7954

Trade Accordingly . and Stay tuned for Flashes and Updates..

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Thursday June 12th 2008

2:15 PM South Florida Beach Time

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BW Recommended Open Positions 06-12- 2008

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