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# Morning Comments Wed June 18<sup>th</sup> 2008

Tuesday June 17<sup>th</sup> 2008 1:30 PM EST

## The Sensational Stock and Bond Markets

## **Dow Jones Industrial Average**

Support should appear near 12,030.00 to 11,920.,00 region Resistance should appear near 12,320.00 to 12,380.00

## September SP500 and Mini-SP500

**Support** is at 1346.00 to 1334.00 and 1310.00 to 1304.00

Resistance is at 1361.50 and the 1377.00 to 1383.00 region BW Traders can sell Mini Sept SP500 at 1376.75 and hold for lower prices.

## **NASDAQ Composite**

Resistance should appear near the 2511.00 to 2519.00 region ...

Support should appear near 2419.00 to 2411.00

## Sept Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00

Resistance should appear near 2034.00 to 2042.00

## Sept Mini Russell 2000

**Support should** appear near 734.20 to 732.80 and 725.50 to 724.20

**Resistance** should appear near 741.40 to 742.80 and 748.60 to 751.30

## Sept 30 Year Bond

Resistance should appear near 112-21 and 113-07.

Support should appear near 111-21 and 111-07

#### Sept 10 Year T-Note

Resistance should appear near 112-07 and 112-21

Support should appear near 111-07 and 110-21

## The Frenzied Forex Front

## Sept Yen

**Resistance** should near 9316 to 9347 and 9429 to 9445 **Support** should appear near 9237 and 9156 to 9140

## Sept Euro Currency (EC)

**Support** should appear near 15350 to 15290 **Resistance** should appear near 15690 to 15760

## **Sept Swiss Franc**

**Resistance** should appear near 9625 to 9641 and 9706 to 9737 **Support** should appear near 9542 to 9526 and 9445 to 9429

## **Sept British Pound**

**Support** should appear near 19275 and 19090 to 19020 **Resistance** should appear near 19460 to 19530 and 19675

## Sept Canadian Dollar

**Support** should appear near 9737 to 9706 and 9641 to 9625 **Resistance** is at 9821 to 9837 and 9921 to 9937

## **Sept Aussie Dollar**

**Support** should appear near 9156 to 9140 **Resistance** should appear near 9429 to 9445

## **Precious Metals**

## **August Gold**

**Resistance** should appear at 893.4 to 896.4 and 904.4 to 906.0 **Support** should appear near 877.70 to 876.20 and 868.3 to 866.8

#### Sept Copper

**Resistance** should appear near 37340 to 37430 and 38580 to 38670 **Support** should appear near 36230 to 36130 and 35630 to 35530

## Sept Silver

**Resistance** should appear near 1774 to 1780 **Support** should appear near 1696 to 1689

## The Exciting Energies

## **August Crude Oil**

**Resistance** should appear near 13770 to 13830 and 14150 to 14210 **Support** should appear near 13100 to 13040 and 12740 to 12680

## August Unleaded Gas (RYOB)

**Support** should appear near 33860 to 33770 and 33280 to 33190 **Resistance should** appear near 34930 to 35030 and 35530 to 35630.

## **August Heating Oil**

**Support** should appear near 37430 to 37340 and 36820 to 36630 **Resistance** should appear near 40460 to 40560 and 41630 to 41830

## **August Natural Gas**

**Resistance** should appear near 13040 to 13100 and the 13340 to 13460 region **Support** should appear near the 12380 to 123200 and 12030 to 11920

Trade accordingly and Stay tuned for Energy Flashes...

## The Lively Livestock

## **August Cattle**

**Resistance** is at 10472 and 10582 **Support** should appear near the 10237 and 10137 to 10102

## **August Hogs**

**Resistance** is at 7672 to 7692 and 7762 to 7777 BW Traders can sell at 7757 and hold for lower prices. **Support** should appear near 76023 to 7587 and the 7517 to 7487 region

## The Grande' Grains

## **August Soybeans**

**Resistance** should appear near 1569 to 1576 and 1609 to 1615 **Support should** appear near 1535 to 1529 and 1496 to 1484

#### **August Soymeal**

**Support** should appear near 412 to 411 and 405.6 to 404.6 **Resistance** should appear near 423.8 to 424.9 and 430.4 to 431.5

### **August Soybean Oil**

**Support** should appear near 6591 to 6577 and 6509 to 6483 **Resistance** should appear near 6743 to 6755 and 6809 to 6836

## Sept Corn

**Resistance** should appear near 767 % to 768 % and 776 % to 777 % **Support** should appear near 742 % to 741 % and 734 % to 732 %

## **Sept Wheat**

**Resistance** should appear near 931  $\frac{3}{4}$  to 934  $\frac{3}{4}$  and 942  $\frac{3}{4}$  to 944  $\frac{1}{2}$  **Support** should appear near 906 to 904  $\frac{1}{2}$  and 887  $\frac{1}{4}$  to 885  $\frac{3}{4}$ 

## **The Satisfying Softs**

## **Sept Coffee**

**Support** should appear near 13830 to 13770 and 13460 to 13340 BW Traders can buy at 13490 and hold for higher prices **Resistance** should appear near 14530 to 14590 and 14840 to 14960

#### **Sept Cocoa**

**Resistance** should appear near 3036 to 3045 and 3092 top 3102 **Support** should appear near 2937 to 2928 and 2883 to 2874

## **Oct Sugar**

**Resistance** should appear near 1268 to 1274 and 1304 to 1310 **Support** should appear near 1238 to 1232 and 1203 to 1192

#### **Dec Cotton**

**Support** should appear near 7954 to 7939 and 7864 to 7836 **Resistance** should appear near 8300 to 8314 and 8391 to 8406

Trade Accordingly . and Stay tuned for Flashes and Updates..

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!
Bill futurescom@comcast.net
1-866-409-3890
Tuesday June 17<sup>th</sup> 2008
2:35 PM South Florida Beach Time

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BW Recommended Open Positions 06-17- 2008 LONG SEPT CORN 760 3/4 LONG AUGUST GOLD 887.6 SHORT AUGUST CATTLE 10317 SHORT AUGUST HOGS 7460