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Morning Comments

Friday June 20th 2008

Make a Plan and Trade it

Thursday June 19th 2008
7:30 PM EST

The Sensational Stock and Bond Markets

Dow Jones Industrial Average

Support should appear near 12,030.00 to 11,920.00 and the 11,690.00 to 11,640.00 region

Resistance should appear near 12,175.00 , beyond that a test of the 12,320.00 to 12,380.00 region is likely to occur.

September SP500 and Mini-SP500

Support is at 1334.00 and the 1310.00 to 1304.00 region.

Resistance is at 1361.50 and the 1377.00 to 1383.00 region

BW Traders can sell Mini Sept SP500 at 1376.75 and hold for lower prices.

NASDAQ Composite

Resistance should appear near the 2511.00 to 2519.00

Support should appear near the 2419.00 to 2411.00

Sept Mini NASDAQ 100

Support should appear near 1953.00 to 1946.00

Resistance should appear near 2034.00 to 2042.00

Sept Mini Russell 2000

Support should appear near 725.50 to 724.20 and the 717.00 to 714.30 region

Resistance should appear near 741.40 to 742.80 and the 748.60 to 751.3- region

Sept 30 Year Bond

Resistance should appear near 113-07 and 113-21.

Support should appear near 112-07 and 111-21

Sept 10 Year T-Note

Resistance should appear near 112-07 and 112-21

Support should appear near 111-21 and 111-07

The Frenzied Forex Front

Sept Yen

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support should appear near 9237 and 9156 to 9140

Sept Euro Currency (EC)

Support should appear near 15350 to 15290

Resistance should appear near 15690 to 15760

Sept Swiss Franc

Resistance should appear near 9625 to 9641 and 9706 to 9737

Support should appear near 9542 to 9526 and the 9445 to 9429 region.

Sept British Pound

Support should appear near 19530 to 19460

Resistance should appear near 19820 to 19890

Sept Canadian Dollar

Support should appear near 9737 to 9706

Resistance is at 9921 to 9937

Sept Aussie Dollar

Support should appear near 9347 to 9316

Resistance should appear near 9429 to 9445

Precious Metals

August Gold

Resistance should appear at 914.0 to 915.6

Support should appear near 896.4 to 893.4 and 887.1 to 885.6

Sept Copper

Resistance should appear near 38580 to 38670 and 39090 to 39290

Support should appear near 36820 to 36630 and 36230 to 36130

Sept Silver

Resistance should appear near 1774 to 1780

Support should appear near 1696 to 1682

The Exciting Energies

August Crude Oil

Resistance should appear near 13770 to 13830 and 14150 to 14210

Support should appear near 13100 to 13040 and 12740 to 12680

August Unleaded Gas (RYOB)

Support should appear near 33280 to 33190 and 32130 to 31940

Resistance should appear near 34250 to 34430 and 35530 to 35630.

August Heating Oil

Support should appear near 36820 to 36630 and 35630 to 35530

Resistance should appear near 38580 to 38670 and 39820 to 39920

August Natural Gas

Resistance should appear near 13340 to 13460

Support should appear near the 12740 to 12680

Trade accordingly and Stay tuned for Energy Flashes..

The Lively Livestock

August Cattle

Resistance is at 10380 then 0472 and 10577 to 10632

Support should appear near the 10317 then 10187 and 10137 to 10102

August Hogs

Resistance is at 7587 to 7602 then 7672 to 7692 and 7762 to 7777

BW Traders can sell at 7757 and hold for lower prices.

Support should appear near 7517 to 7487 and the 7432 to 7417 region

The Grande' Grains

August Soybeans

Resistance should appear near 1569 to 1576 and 1609 to 1615

Support should appear near 1535 to 1529 and 1496 to 1484

August Soymeal

Support should appear near 412 to 411 and 405.6 to 404.6

Resistance should appear near 423.8 to 424.9 and 430.4 to 431.5

August Soybean Oil

Support should appear near 6350 to 6337 and 6270 to 6257

Resistance should appear near 6483 to 6509 and 6577 to 6591

Sept Corn

Resistance should appear near $759 \frac{3}{4}$ to $760 \frac{1}{4}$ and $767 \frac{1}{2}$ to $768 \frac{3}{4}$
beyond that sellers should appear near $776 \frac{1}{4}$ to $777 \frac{3}{4}$

Support should appear near $742 \frac{3}{4}$ to $741 \frac{1}{2}$ and $734 \frac{1}{4}$ to $732 \frac{3}{4}$
below that buyers should appear near $725 \frac{1}{2}$ to $724 \frac{1}{4}$

Sept Wheat

Resistance should appear near $904 \frac{1}{2}$ to 906 and 914 to $915 \frac{3}{4}$

Support should appear near $877 \frac{3}{4}$ to $876 \frac{1}{4}$ and $858 \frac{3}{4}$ to 856

The Satisfying Softs

Sept Coffee

Support should appear near 13830 to 13770 and 13460 to 13340

BW Traders can buy at 13490 and hold for higher prices

Resistance should appear near 14530 to 14590 and 14840 to 14960

Sept Cocoa

Resistance should appear near 3148 to 3157 and 3194 to 3213

Support should appear near 3045 to 3036 and 2990 to 2972

Oct Sugar

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1274 to 1268 and 1238 to 1232

Dec Cotton

Support should appear near 7954 to 7939 and 7777 to 7763

Resistance should appear near 8119 to 8134 and 8300 to 8314

Trade Accordingly . and Stay tuned for Flashes and Updates..

- A Ship in Harbor is Safe...But that is not what ships are built for-

Happy Trading!

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Thursday June 19th 2008

8:20 PM South Florida Beach Time

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BW Recommended Open Positions 06-19- 2008

SHORT AUGUST CATTLE 10317

SHORT AUGUST HOGS 7460