

# **FUTURES.COM**

## **MORNING COMMENTS**

### **MONDAY JUNE 23, 2008**

**EQUITIES • FOREX • PRECIOUS METALS • TREASURIES • ENERGY • AGRICULTURAL COMMODITIES • - SOCIO ECONOMICS**

---

Sunday June 22nd 2008

7:00 AM South Florida Beach Time

**In the business world , the rearview mirror is always clearer than the windshield**  
**- Warren Buffett -**

---

## **THE SENSATIONAL STOCK AND BOND MARKETS**

---

### **DOW JONES INDUSTRIAL AVERAGE**

**Resistance** should appear near 11,920.00 to 12,030.00

**Support** should appear near 11,690.00 to 11,640.00

### **SEPTEMBER SP500**

**Support should** appear near 1289.00 and the 1274.00 to 1268.00 region .

**Resistance** should appear near 1334.00 to 1346.00 .

Should stay tuned for Updates and Flashes

### **NASDAQ COMPOSITE**

**Resistance should** appear near the 2411.00 to 2419.00 and 2461.00 to 2469.00

**Support should** appear near the 2370.00 to 2354.00 and the 2322.00 to 2315.00 region

### **SEPTEMBER MINI NASDAQ 100**

**Support** should appear near 1909.00 to 1902.00 and the 1865.00 to 1858.00 region.

**Resistance** should appear near 1946.00 to 1953.00 and 1967.5

### **SEPTEMBER MINI RUSSELL 2000**

**Support** is at 708.80 to 707.40 and the 700.30 to 699.00 region

**Resistance** should appear near 732.80 to 734.20 and the 741.40 to 742.80 region.

Trade Accordingly

### **SEPTEMBER 30 YEAR TREASURY BOND**

**Resistance** should appear near 113-21 and 114-07 , which should cap a rally..

**Support** should appear near 112-21 and 112-07

### **SEPTEMBER 10 YEAR T-NOTE**

**Resistance** should appear near 113-07 and 113-21

**Support** is at 111-21 and 111-07

## THE FRENZIED FOREX FRONT

---

### SEPTEMBER YEN

**Resistance** should appear near 9429 to 9445 and the 9526 to 9542 region

**Support** should appear near 9347 to 9316 and 9237

### SEPTEMBER EURO CURRENCY (EC)

**Support** should appear at 15520 and the 15350 to 15290 region .

**Resistance** should appear near 15690 to 15760 .

### SEPTEMBER SWISS FRANC

**Resistance** should appear near 9706 to 9737 and the 9921 to 9937 region.

**Support** should appear near the 9641 to 9625 and the 9542 to 9526 region

### SEPTEMBER BRITISH POUNDS

**Support** should appear near the 1953 to 19460

**Resistance** should appear near 19820 to 19960.

### SEPTEMBER CANADIAN DOLLAR

**Resistance** should appear near 9921 to 9937 . Beyond that sellers should appear near 10021 to 10037

BW Traders can sell at 10017 and hold for lower prices..

**Support** is at 9737 to 9706 and 9641 to 9625

### SEPTEMBER AUSSIE DOLLAR

**Support** should appear near 9347 to 9316 and 9156 to 9140 ..

**Resistance** should appear near 9526 to 9542 and 9625 to 9641

---

## PRECIOUS METALS

---

### AUGUST GOLD

**Resistance** should appear at 904.4 top 906.0 and 914.0 to 915.6

**Support** should appear near 896.4 to 893.4 and 887.1 to 885.6

### SEPT COPPER

**Resistance** should appear near 38580 to 38670 and 39090 to 39290

**Support** should appear near 36820 to 36630 and 36230 to 36130

### SEPT SILVER

**Resistance** should appear near 1774 to 1780 , beyond that a test if 1808.0 to 1822.0 is likely

**Support** should appear near 1738.0 to 1731.0 and 1696 to 1682

## THE EXCITING ENERGIES

---

### AUGUST CRUDE OIL

**Resistance** should appear near 13770 to 13830 and 14150 to 14210

**Support** should appear near 13100 to 13040 and 12740 to 12680

.

### AUGUST UNLEADED GAS

**Support** should appear near 33280 to 33190 and 32130 to 31940

**Resistance should** appear near 34250 to 34430 and 35530 to 35630.

### AUGUST HEATING OIL

**Support** should appear near 36820 to 36630 and 35630 to 35530

**Resistance** should appear near 38580 to 38670 and 39820 to 39920

### AUGUST NATURAL GAS

**Resistance** should appear near 13340 to 13460

**Support** should appear near the 12740 to 12680

Trade accordingly and Stay tuned for Energy Flashes..

---

## THE LIVELY LIVESTOCK

---

### AUGUST CATTLE

**Support** should appear near 10472 and 10382 to 10317

**Resistance** is at 10577 to 10632 and 10682

### AUGUST HOGS

**Resistance** is at 7837 to 7867 and the 7937 to 7957 region . Beyond that sellers should appear near 8027 to 8047

**Support** should appear near 7692 to 7672 and the 7602 to 7587 region

---

## THE GRANDE' GRAINS

---

### AUGUST SOYBEANS

**Resistance** should appear near 1569 to 1576 and 1609 to 1615

**Support should** appear near 1535 to 1529 and 1496 to 1484

### AUGUST SOYMEAL

**Support** should appear near 405.6 to 404.6 and the 399.2 to 398.2 region

**Resistance** should appear near 416.3 to 418.3 and the 423.8 to 424.9 region.

### AUGUST SOYBEAN OIL

**Support** should appear near 6350 to 6337 and 6270 to 6257

**Resistance** should appear near 6483 to 6509 and 6577 to 6591

### SEPTEMBER CORN

**Resistance** should appear near  $759 \frac{3}{4}$  to  $760 \frac{1}{4}$  and  $767 \frac{1}{2}$  to  $768 \frac{3}{4}$

beyond that sellers should appear near  $776 \frac{1}{4}$  to  $777 \frac{3}{4}$

**Support** should appear near  $734 \frac{1}{4}$  to  $732 \frac{3}{4}$  below that buyers should appear near

$725 \frac{1}{2}$  to  $724 \frac{1}{4}$  and the 717 to  $714 \frac{1}{4}$  region . BW Traders can buy at  $717 \frac{3}{4}$  and hold for higher prices.

### SEPTEMBER WHEAT

**Resistance** should appear near  $904 \frac{1}{2}$  to 906 and 914 to  $915 \frac{3}{4}$

**Support** should appear near  $877 \frac{3}{4}$  to  $876 \frac{1}{4}$  and  $858 \frac{3}{4}$  to 856

---

## THE SATISFYING SOFTS

---

### SEPTEMBER ' THE MONSTER ' COFFEE

**Support** should appear near 14150 to 14090 and the 13830 to 13770 region. Below that buyers should appear near 13460 to 13340 BW Traders can buy at 13490 and hold for higher prices

**Resistance** should appear near 14840 to 1496 and the 15290 to 15350 region

### SEPTEMBER COCOA

**Resistance** should appear near 3148 to 3157 and 3194 to 3213

**Support** should appear near 3045 to 3036 and 2990 to 2972

### OCTOBER SUGAR

**Resistance** should appear near 1334 to 1346 and the 1377 to 1383 region

**Support** should appear near 1274 to 1268 and 1238 to 1232

### DECEMBER COTTON

**Support** should appear near 7954 to 7939 and 7777 to 7763

**Resistance** should appear near 8119 to 8134 and 8300 to 8314

*-- A Ship in Harbor is Safe...But that is not what ships are built for --*

Happy Trading !

Bill

[wil@futurescom.com](mailto:wil@futurescom.com)

June 22nd, 2008

09:25 AM South Florida Beach Time

THIS PUBLICATION IS SUBJECT TO REVISIONS AND CONTAINS THE VIEW AND OPINIONS OF THE AUTHOR, EXCEPT WHERE OPINIONS ARE ATTRIBUTED TO OTHER SOURCES. WRITTEN PERMISSION IS REQUIRED PRIOR TO ANY DISTRIBUTION OR REPRODUCTION. FUTURES TRADING IS RISKY AND CAN CAUSE SUBSTANTIAL FINANCIAL LOSS. THE USE OF OPTIONS AND OPTION TRADING INVOLVES A HIGH DEGREE OF RISK. THE USE OF STOPS MAY NOT LIMIT LOSSES TO INTENDED AMOUNTS. SPREAD POSITIONS MAY NOT BE LESS RISKY THAN OUTRIGHT FUTURES POSITIONS. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. SOURCES ARE BELIEVED TO BE RELIABLE BUT NO ASSURANCE IS MADE FOR ACCURACY. ADDITIONAL RISK DISCLOSURE IS AVAILABLE.

**Recommended Open BW Positions 06-22-2008**

**Short 2 August Cattle 10452 avg**

**Short April Cattle 11860**

**Short 4 August Hogs 7720**