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MORNING COMMENTS

WEDNESDAY JUNE 25, 2008

EQUITIES • FOREX • PRECIOUS METALS • TREASURIES • ENERGY • AGRICULTURAL COMMODITIES • - SOCIO ECONOMICS

Tuesday June 24 2008
7:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 11,920.00 to 12,030.00

Support should appear near 11,690.00 to 11, 11,640.00

SEPTEMBER SP500

Support should appear near 1310.00 to 1304.00 and the 1274.00 to 1268.00 region.

Resistance should appear near 1334.00 to 1346.00 and 1361.50

Stay tuned for Updates and Flashes

NASDAQ COMPOSITE

Resistance should appear near the 2411.00 to 2419.00 region

Support should appear near 2354.00 and the 2322.00 to 2315.00 region

SEPTEMBER MINI NASDAQ 100

Support should appear near 1909.00 to 1902.00 and the 1865.00 to 1858.00 region.

Resistance should appear near 1946.00 to 1953.00 and 1967.5

SEPTEMBER MINI RUSSELL 2000

Support is at 700.30 to 699.00 and the 683.60 to 680.90 region

Resistance should appear near 724.20 to 725.50 and 732.80 to 734.20

Trade Accordingly

SEPTEMBER 30 YEAR TREASURY BOND

Resistance should appear near 114-21 and 115-07

Support should appear near 113-21 and 113-07

SEPTEMBER 10 YEAR T-NOTE

Resistance should appear near 113-07 and 113-21

Support is at 112-07 and 111-21

THE FRENZIED FOREX FRONT

SEPTEMBER YEN

Resistance should appear near 9316 to 9347 and 9429 to 9445

Support should appear near 9237 and 9156 to 9140

SEPTEMBER EURO CURRENCY (EC)

Support should appear at the 15350 to 15290 region.

Resistance should appear near 15690 to 15760 .

SEPTEMBER SWISS FRANC

Resistance should appear near 9625 to 9641 and 9706 to 9737.

Support should appear near the 9542 to 9526 and 9445 to 9429

SEPTEMBER BRITISH POUNDS

Support should appear near the 19530 to 19460 and 19275

Resistance should appear near 19675 and 19820 to 19960.

SEPTEMBER CANADIAN DOLLAR

Resistance should appear near 9921 to 9937. Beyond that sellers should appear near 10021 to 10037

BW Traders can sell at 10017 and hold for lower prices..

Support is at 9737 to 9706 and 9641 to 9625

SEPTEMBER AUSSIE DOLLAR

Support should appear near 9347 to 9316 and 9156 to 9140 ..

Resistance should appear near 9526 to 9542 and 9625 to 9641

PRECIOUS METALS

AUGUST GOLD

Resistance should appear at 893.4 to 896.4 and 904.4 to 906.0

Support should appear near 877.7 to 876.2 and 868.3 to 866.8

SEPT COPPER

Resistance should appear near 38580 to 38670 and 39090 to 39290

Support should appear near 36820 to 36630 and 36230 to 36130

SEPT SILVER

Resistance should appear near 1689 to 1695 and 1731 to 1738

Support should appear near 1655 to 1642 and 1615 to 1609.

BW Traders and buy at 1617 and gold for higher prices.

THE EXCITING ENERGIES

AUGUST CRUDE OIL

Resistance should appear near 13770 to 13830 and 14150 to 14210

Support should appear near 13100 to 13040 and 12740 to 12680

AUGUST UNLEADED GAS

Support should appear near 34420 to 34250 and 33860 to 37720

Resistance should appear near 34930 to 3530 and 35530 to 35630

AUGUST HEATING OIL

Support should appear near 37430 to 37340 and 36230 to 36130

Resistance should appear near 39090 to 39290 and 39820 to 39920

AUGUST NATURAL GAS

Resistance should appear near 13340 to 13460 and the 13770 to 13830 region

Support should appear near the 1310 0 to 13040 and the 12740 to 12680 region

Trade accordingly and Stay tuned for Energy Flashes..

THE LIVELY LIVESTOCK

AUGUST CATTLE

Support should appear near 10382 to 10317,

Resistance is at 10577 to 10682

AUGUST HOGS

Resistance is at 7672 to 7692 and 7762 to 7777

Support should appear near 7517 to 7487 and the 7432 to 7417 region

THE GRANDE' GRAINS

AUGUST SOYBEANS

Resistance should appear near 1529 to 1535 and 1569 to 1576

Support should appear near 1496 to 1484 and the 1459 to 1453 region

BW Traders can buy at 1461 $\frac{1}{4}$ and hold for higher prices..

AUGUST SOYMEAL

Support should appear near 386.7 to 385.8 and the 374.3 to 373.4 region

BW Traders can buy at 374.4 and hold for higher prices..

Resistance should appear near 404.6 to 405.6 and 416.3 to 418.3.

AUGUST SOYBEAN OIL

Support should appear near 6270 to 6257 and the 6190 to 6165 region

Resistance should appear near 6417 to 6430 and 6483 to 6509

SEPTEMBER CORN

Resistance should appear near 741 $\frac{1}{2}$ to 742 $\frac{1}{2}$ and the 748 $\frac{3}{4}$ to 751 $\frac{1}{4}$ region .

Support should appear near 725 $\frac{1}{2}$ to 724 $\frac{1}{4}$ and the 717 to 714 $\frac{1}{4}$ region . BW Traders can buy at 717 $\frac{3}{4}$ and hold for higher prices. Below that buyers should appear near 708 $\frac{3}{4}$ to 707 $\frac{1}{2}$

SEPTEMBER WHEAT

Resistance should appear near 904 $\frac{1}{2}$ to 906 and 914 to 915 $\frac{3}{4}$

Support should appear near 877 $\frac{3}{4}$ to 876 $\frac{1}{4}$ and 858 $\frac{3}{4}$ to 856

THE SATISFYING SOFTS

SEPTEMBER ' THE MONSTER ' COFFEE

Support should appear near 14590 to 14530 and the 14150 to 14090 region. Below that buyers should appear near 13460 to 13340 BW Traders can buy at 13490 and hold for higher prices

Resistance should appear near 15290 to 15350 and the 15690 to 15760 region

SEPTEMBER COCOA

Resistance should appear near 3148 to 3157 and 3194 to 3213

Support should appear near 3045 to 3036 and 2990 to 2972

OCTOBER SUGAR

Resistance should appear near 1304 to 1310 and 1334 to 1346

Support should appear near 1238 to 1232 and 1203 to 1192

DECEMBER COTTON

Support should appear near 8044 to 8029 and the 7864 to 7836 region

Resistance should appear near 8119 to 8134 and 8194 to 8223

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading ! Bill

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June 24 2008

8:55 PM South Florida Beach Time

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Recommended Open BW Positions 06-24-2008

Short 2 August Cattle 10452 avg

Short April Cattle 11860

Short 4 August Hogs 7720