# MORNING AGRICULTURAL COMMENTS THURSDAY January 29 2009

Grains • Livestock • Softs

Wednesday January 28 2009

5:30 PM South Florida Beach Time

# THE GRANDE GRAINS

## MARCH SOYBEANS

Resistance should appear 983 /4 to 983 <sup>3</sup>/<sub>4</sub> and the 992 <sup>1</sup>/<sub>4</sub> to 993 <sup>3</sup>/<sub>4</sub> region

Support should appear near 954 <sup>1</sup>/<sub>4</sub> to 952 <sup>3</sup>/<sub>4</sub> and the 934 <sup>3</sup>/<sub>4</sub> to 931 <sup>3</sup>/<sub>4</sub> region

## MARCH SOYMEAL

**Resistance** should appear near 314.8 to 315.7 and the 319.4 to 321.3 region **Support** should appear near 304.5 to 303.6 and the 293.7 to 292.8 region

#### MARCH SOYBEAN OIL

**Resistance** should appear near 3319 to 3328 and 3377 to 3386 **Support** should appear near 3213 to 3194 and 3157 to 3148

## **MARCH CORN**

Resistance should appear near 385 3/4 to 386 3/4 and 390 3/4 to 392 3/4

Support appear near 374 1/4 to 373 1/2 and the 368 1/4 to 366 1/4 region

### MARCH WHEAT

Resistance should appear near 602 \(^1\)/4 to 603 \(^1\)/2 and 610 \(^1\)/4 to 611 \(^1\)/4

Support should appear near 572 \(^3\)/4 to 571 \(^3\)/4 and the 557 \(^3\)/4 to 555 \(^1\)/4 region

# THE LIVELY LIVESTOCK

#### APRIL CATTLE

Support should appear near 8407 to 8392 and 8317 to 8302

Resistance is at 8487 to 8502 and 8577 to 8592

#### APRIL HOGS

Resistance should appear near 6162 to 6192 and the 6257 to 6272 region

Support should appear near 6117 to 6102 and the 6037 tro 6022 region

# THE SATISYING SOFTS

# MARCH 'THE MONSTER' COFFEE

**Support** should appear near 12030 to 11920, a close under is negative and augurs for a test of 11690 to 11640 Resistance should appear near 12320 to 12380 and the 12680 to 12740 region

#### MARCH COCOA

**Support** is at 2672 to 2663 and the 2568 to 2558 region

Resistance should appear near 2820 to 2829 and the 2928 to 2937 region

#### MARCH SUGAR

**Support** is at 1274 to 1268 and the 1203 to 1192 region

Resistance should appear near 1304 to 1310 and the 1334 to 1346 region.

BW Traders can sell 1331 and hold for lower prices.

## MARCH COTTON

Support should appear near 5067 to 5056 and the 4995 to 4973 region

**Resistance** should appear near 5127 to 5139 and the 5200 to 5211 region.

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading! Bill wil@futurescom.com

1-866-409-3890 Wed January 28, 2009 06:15 PM South Florida Beach Time

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# Bi-Weekly Agricultural Open Positions as of 1-28-2009

SHORT MARCH SOYMEAL 296.0
SHORT 2 MARCH SOYBEAN OIL 3433 avg
SHORT MARCH SOYBEANS 992 3/4
SHORT MARCH WHEAT 551 1/4
SHORT MARCH COTTON 5115