

## MORNING AGRICULTURAL COMMENTS THURSDAY APRIL 30, 2009

**Grains** • Livestock • Softs

Wednesday April 29, 2009 7:45 PM South Florida Beach Time

We are what we repeatedly do. Excellence, then, is not an act, but a habit." - Aristotle-

# THE GRANDE' GRAINS

## **JULY SOYBEANS**

**Resistance** should appear near the 1032 to 1038 region. Beyond that sellers should appear near 1058 to 1068 and the 1096 to 1101 region. Which should cap a rally. **Support** should appear near 1013  $\frac{3}{4}$  to 1010  $\frac{1}{2}$  and 983  $\frac{3}{4}$  to 982  $\frac{3}{4}$ 

## JULY SOYMEAL

**Resistance** should appear near the 326.1 to 327.0 region Beyond that, sellers should appear near 337.7 to 338.6. **Support** should appear near 314.7to 314.8 and 310.2 to 309.2

#### JULY SOYBEAN OIL

**Resistance should** appear near 3613 to 3623 region. Beyond that sellers should appear near 3734 to 3743. **Support should** appear near 3503 to 3493.and the 3443 to 3425 region

#### **JULY CORN**

**Resistance** should appear near 404  $\frac{3}{4}$  to 405  $\frac{3}{4}$ . BW Traders can sell at 404  $\frac{3}{4}$  and hold for lower prices Beyond that sellers should appear near 416  $\frac{1}{4}$  to 418  $\frac{1}{4}$  and the 423  $\frac{3}{4}$  to 424  $\frac{3}{4}$  region..

**Support** should appear near 392 ¾ to 390 ¾ and the 374 ¼ to 373 ½ region.

## **JULY WHEAT**

**Resistance** should appear near 534 ½ to 535 ¾ region . Beyond that sellers should appear near 541 ¼ to 543 **Support** should appear near 528 ¼ to 525 ¾ A close under is negative and augurs for a test of 505 ¾ to 504 ¾ ... Traders should not rule out a test of substantially lower prices

## THE LIVELY LIVESTOCK

#### JUNE CATTLE

**Support** should appear near 8137 to 8117 and the 7957 to 7932 region.

Resistance should appear near 8300 to 8317 and the 8392 to 8407 region

## JUNE LEAN HOGS

**Resistance** should appear near 6657 to 6672 and the 6742 to 6757region **Support** should appear near 6592 to 6577 and the 6512 to 6482 region Stay tuned for Flashes and updates

## JULY LEAN HOGS

Resistance should appear near 6907 to 6922 and 6992 to 7007

Support should appear near 6757 to 6742 and the 6672 to 6657 region.

## THE SATISTING SOFTS

#### JULY 'THE MONSTER' COFFEE

**Support** should appear near 11360 to 11300 and the 11010 to 10920 region Resistance should appear near 11640 to 11690 and the 11920 to 12030 region BW Traders can sell at 11920 for a turn lower ..

## **JULY COCOA**

**Support** is at 2370 to 2354 then 2322 to 2315 and the 2226 to 2219 region.

**Resistance** should appear near 2411 to 2419 and the 2461 to 2469 region. BW Traders can sell at 2457 and hold for lower prices.. Beyond that sellers should appear near the 2511 to 2519 region.

## **JULY SUGAR**

**Support** is at 1383 to 1374 and 1346 to 1334.

**Resistance should** appear near 1415 to 1421 and the 1453 to 1459 region

## JULY COTTON

**Support** should appear near 5211 to 5200 and 5139 to 5127

**Resistance** should appear near 5344 to 5356 and the 5418 to 5430 region

-- A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

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Bi-Weekly Agricultural Open Positions as of 4-29-2009 SHORT 3 JULY WHEAT 525 ½ avg SHORT 5 JUNE HOGS 6675 SHORT 2 JULY HOGS 6875