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Morning Financial Comments

Tuesday January 13 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

"A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory." -Reminiscences of a Stock operator-

Monday January 12, 2009

4:00 PM South Florida Beach Time

THE SENSATIONAL STOCK AND BOND MARKETS

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 8484.00 to 8499.00 then 8560 to 8589 and the 8668.00 to 8683.00 region

Support should appear near 8406.00 to 8391.00 and the 8314 to 8300 region.

MARCH SP500

Resistance should appear near 876.20 to 877.70 and the 885.60 to 887.10 region. Beyond that sellers should appear near 893.40 to 896.40

Support should appear near 868.30 to 866.80 region. Below that a test of 858.90 to 867.00 and the 849.00 to 848.40 region is likely.

NASDAQ COMPOSITE

Support should appear near 1535.00 to 1529.00 and the 1496.00 to 1484.00 region

Resistance should appear near 1569.00 to 1576.00 and the 1609.00 to 1615.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1232.00 to 1238.00 and 1268.00 to 1274.00 region.

Support should appear near 1203.00 to 1192.00, below that a trade towards 1169.00 to 1164.00 is likely

MARCH MINI RUSSELL 2000

Resistance should appear near 477.50 to 478.50 and the 484.50 to 485.60 region.

Support is at 465.00 to 463.00... Below that buyers should appear near 451.40 to 450.30

MARCH 30 YEAR BOND

Resistance should appear near 135-07 and 135-21, beyond that a test of 136-07 is likely.

Support should appear near 134-07 and 133-21, below that a trade towards 133-07 is likely

MARCH 10 YEAR NOTE

Resistance should appear near 126-21, beyond that sellers should appear near 127-07 and 127-21 and cap a rally.

Support is at near 125-07 and 124-21 below that buyers should appear near 124-07

THE FRENZIED FOREX FRONT

MARCH JAPANESE YEN

Resistance should appear near the 11300 to 11360 region

Support should appear near the 11010 to 10960 region

MARCH EURO CURRENCY (EC)

Support should appear near 13340, below that a test of 13220 and eventually the 13100 to 13040 region.

Resistance should appear near 13400 to 13460 and 13537... Beyond that sellers should appear 13615 and cap a rally.

MARCH SWISS FRANC

Resistance should appear near 9044 to 9060 and 9100

Support should appear near 8964 to 8934, a slip under is negative and augurs for a trade toward the 8871 to 8856 region

MARCH BRITISH POUND

Support should appear near 14717 and the 14590 to 14530 region

Resistance should appear near 14840 to 14960 and 15047

MARCH CANADIAN DOLLAR

Resistance should appear near 8300 to 8314 and 8391 to 8406

Support is at 8223 to 8194 and 8134 to 8119

MARCH AUSTRALIAN DOLLAR

Resistance should appear near 6809 to 6836 and 6906 to 6919

Support should appear near 6755 to 6743 and the 6673 to 6659 region

PRECIOUS METALS

FEBRUARY GOLD

Resistance should appear at 830.0 to 831.4 and the 839.1 to 840.6 region

Support is at 813.4 to 811.9 and the 795.4 to 793/9 region

MARCH COPPER

Support should appear near 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near 14840 to 14960 and 15290 to 15350 region

MARCH SILVER

Support should appear near 1036 to 1032 and 1013.6 to 1010.4

Resistance is at 1058 to 1068 and 1096 to 1101.0.

THE EXCITING ENERGIES

FEBRARY CRUDE OIL

Support should appear near 3623 to 3613 and the 3563 to 3553 region

Resistance should appear near 3858 to 3867 and the 3909 to 3929 region

FEBRUARY HEATING OIL

Support should appear near 14590 to 14530 and the 14210 to 14150 region

Resistance should appear near 15290 to 15350 and 15690 to 15760

FEBRUARY UNLEADED GAS

Support should appear at 10360 to 10320 and 9737 to 9706.

Resistance should appear near 10960 to 11010 and 11300 to 11360

FEBRUARY NATURAL GAS

Support should appear at 5356 to 5344 and the 5211 to 5200 region

Resistance should appear near 5855 to 5880 and 6023 to 6035

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com 1-866 -409-3890 Monday January 12 5:15 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 1-12-2009

Short March Japanese Yen 10959