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MORNING FINANCIAL COMMENTS

TUESDAY MARCH 10 2009

Equity Indices • Treasuries • Forex • Precious Metals • Energy

Monday March 9 2009, 10:45 PM South Florida Beach Time

"Observation, experience, memory and mathematics--These are what a successful trader must depend on. He must not only observe accurately but remember at all times what he has observed. He cannot bet on the unreasonable or on the unexpected, however strong his personal convictions maybe about man's unreasonableness or however certain he may feel that the unexpected happens very frequently. He must bet always on probabilities--that is try to anticipate them. Years of practice at the game, of constant study, of always remembering, enables the trader to act when the unexpected happens as well as when the expected comes to pass. A man can have great mathematical ability and unusual power of accurate observation and yet fail in speculation unless he also possesses the experience and memory "

Reminiscences of a Stock operator - 1929

THE SENSATIONAL STOCK AND BOND MARKET'S

DOW JONES INDUSTRIAL AVERAGE

Resistance should appear near 6577 to 6591 and the 6659.00 to 6673.00 region. Beyond that sellers should appear near 6743.00 to 6755, which should cap a rally.

Support should appear near 6509.00 to 6483.00 and the 6430.00 to 6417.00 region. Under That buyers should appear near 6350.00 to 6337.00 and contain a decline

MARCH SP500

Resistance should appear near 680.90 to 683.60 and the 690.60 to 691.90 region Beyond that sellers should appear near the 699.00 to 700.30 region.

Support should appear near 675.50 to 674.30 region. Below that a test of 667.30 to 665.90 is likely.

NASDAQ COMPOSITE

Resistance should appear near 1274.00 and the 1304.00 to 1310 region

Support should appear near 1238.00 to 1232.00 and the 1203.00 to 1192.00 region

MARCH MINI NASDAQ 100

Resistance should appear near 1058.00 to 1068.00 and 1096.00 to 1101.00

Support should appear near 1036.00 to 1032.00 and the 1005.00 to 1000.00 region

MARCH MINI RUSSELL 2000

Support should appear near 344.30 to 342.50 and the 338.80 to 337.70 region

Resistance is at 349.30 to 350.30 and 355.30 to 356.30 region

JUNE 30 YEAR BOND

Resistance should appear near 126-21 and 127-07. Beyond that a trade towards 127-21 is likely

Support should appear near 125-21 and 125-07. Below that 124-21 should hold.

JUNE 10 YEAR NOTE

Resistance should appear near 122-07 and 122-21. Beyond that sellers should appear near 123-07 and 123-21

Support is at near 121-07 and 120-21 Below that buyers should appear near 120-07

THE FRENZIED FOREX FRONT

JUNE JAPANESE YEN

Resistance should appear near 10227 and 10320 to 10360

Support should appear near the 10136 to 10104 and 9937 to 9921

JUNE EURO CURRENCY (EC)

Support should appear near the 12380 to 12320 region

Resistance should appear near the 12680 to 12740 region

JUNE SWISS FRANC

Resistance should appear near the 8683 and 8762 to 8777

Support should appear near 8589 to 8560 and the 8499 to 8484 region.

JUNE BRITISH POUND

Support should appear near 13830 to 13770 and 13460 to 13340

Resistance should appear near 13990 and 14150 to 14210

JUNE CANADIAN DOLLAR

Resistance should appear near the 7763 to 7777 and the 7836 to 7864 region

Support is at the 7689 to 7675 and the 7601 to 7587 region

JUNE AUSTRALIAN DOLLAR

Resistance should appear near 6417 to 6430 and 6483 to 6509

Support should appear near 6350 to 6335 and 6270 to 6257

PRECIOUS METALS

APRIL GOLD

Resistance should appear at 931.6 to 934.7 and 942.9 to 944.5

Support is at 915.6 to 914.0 and 906.0 to 904.4

MAY COPPER

Support should appear near 16150 to 16090 and the 15760 to 15690 region

Resistance should appear near the 16890 to 16960 and 17320 to 17380

MAY SILVER

Support should appear near 1274.0 to 1268.0 and the 1238.0 to 1232.0 region

Resistance is at 1304.0 to 1310.0 and the 1334.0 to 1346.0 region

THE EXCITING ENERGIES

APRIL CRUDE OIL

Support should appear near 4717 to 4695 and the 4514 to 4503 region

Resistance should appear near 4845 to 4856 and the 4915 to 4929 region

APRIL HEATING OIL

Support should appear near 12030 to 11920 and 11690 to 11640

Resistance should appear near 12320 to 12380 and the 12680 to 12740 region

APRIL UNLEADED GAS

Support should appear at 13100 to 13040 and 12380 to 12320 .

Resistance should appear near 13340 to 13460 and 13770 to 13830

APRIL NATURAL GAS

Support should appear at 3806 to 3795 and the 3682 to 3663 region

Resistance should appear near 3982 to 3992 and the 4046 to 4056 region

--A Ship in Harbor is Safe...But that is not what ships are built for --

Happy Trading!

Bill wil@futurescom.com 1-866 -409-3890

Monday March 9 11:31 PM South Florida Beach Time

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Bi-Weekly Financial open positions as of 3-09-2009

SHORT JUNE SWISS FRANCS 8679

SHORT MAY COPPER 15680
